

DEPARTMENT.

FOREIGN EXCHANGE.
AMERICAN COLLECTIONS IN EUROPE.CABLE ADDRESS,
"MONTAGU, LONDON"Telephone.
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PARTNERS

LORD SWAYTHLING
SIR S. M. SAMUEL, BART.
E. L. FRANKLIN
HON. G. S. MONTAGU
S. E. FRANKLIN

London 13th February 1925
E.C. 2.

YOUR REF:

OUR REF:

Dear Mr Ryti,

I am sending you a copy of our "Review" for this week, and wish to call your attention particularly to what we write on Finland.

I wonder if you contemplate increasing your stock of gold? Should you do so, my firm is at the present moment in a position to help you in this matter. We have a considerable quantity of "free gold" to dispose of from special clients of ours. This is at the present moment lying in the Bank of England, and we have full export licences for it. We could sell you either against sterling or against American dollars, sovereigns or bar gold, for immediate shipment, for any amount up to one ^{about} million sterling, at a price which will turn out distinctly more advantageous to you, both in speed of delivery and in price, than if you were to obtain this gold from America.

Should this suggestion appeal to you, I should esteem it a favour if you would let me know.

It was a great pleasure to me to meet you last night, Believe me,

Yours truly,

E. L. Franklin

Risto Ryti Esq.,
Hotel Metropole,
W.C. 2.

P.S. We will send the "Review" by later post.