Royal Bank of Scotland, London, E.C. 2.

Risto Ryti, Esqr.

11th February, 1925.

rate for Treasury Bills, which is at present 3%, with a proviso that our rate to you would never, during the 3 months from the fixing of the deposit, go under 3½%. We should also allow you to withdraw on demand without notice up to 25% of the deposit. It would follow that, if you accepted the above proposal, you would receive the advantages of any money stringency in our Market and at the same time you would be protected against any sudden ease in money conditions.

Further, under the above proposals, you could always count on being able to obtain 25% of your fixed deposit without notice. This condition would also extend to any sums however fixed with us.

Should you wish to discuss the matter further, we shall be very pleased to do so at any time during your visit here.

I am,

Yours faithfully,

Riceian Heste.