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THE NATIONAL CITY COMPANY

NEW YORK OFFICE

January 28, 1927.

Mr. G. K. Weeks, Vice-President,
The National City Company,
London Office.

Dear Mr. Weeks,

As regards your request for a clause appropriate for an issue of Finnish Mortgage Bank bonds, corresponding to that in the ~~proposed~~ Rentenbank trust indenture under Article First, Section 1, Sub g - (1) and 7 (i), we assume that you want clauses corresponding to those in Article 1st, Section 1, Sub g (1) and Article 1, Section 1, Sub i. We have accordingly constructed appropriate clauses, as requested, which have been approved by Mr. Jackson and are given below:

"It shall expressly and unconditionally be payable in United States Gold Dollars, or in Finnish Marks."

"The term "Mark", shall mean a Finnish Markka, or Mark, of a value at least equal to the present gold parity thereof, it being agreed, for the purposes of this Trust Indenture, that the present value of a Finnish Mark is equivalent to 18/475 grams of fine gold, having a value of approximately 0.025185 United States Gold Dollars. The term, "United States Gold Dollars", shall mean dollars in gold coin of the United States of America of or equal to the present standard of weight and fineness."

Very truly yours,

(sign.) GEORGE W. ROSIN
Foreign Department