THE NATIONAL CITY COMPANY

SENT YOU A CABLEGRAM THIS DATE OF WHICH THE FOLLOWING IS A CORRECT COPY.

MAURITZ NELSON
SOCIETETSHUSET
HELSINGFORS

UNDERSTAND RYDBECK IN LONDON ORGANIZING SYNDICATE TO HANDLE NEW MORTGAGE BANK FINANCING STOP CONSIDER COMPETITIVE NEGOTIATIONS EXTREMELY UNDESTRABLE AND LIKELY LEAD ISSUANCE INFERIOR SECURITY STOP SUGGEST THEREFORE MAKE EVERY EFFORT COMMIT WHOEVER RESPORSIBLE FOR FOREIGN FINANCING TO GIVE N.C.CO. (H.O.) NEWYORK WITH WHOM WILL BE ASSOCIATED STOCKHOLMS ENSKILDA BANK STOCKHOLM AND AMSTERDAMSCHE BANK AMSTERDAM EXCLUSIVE PRIVILEGE NEGOTIATIONS BERIOD 60 DAYS STOP WILL BE GLAD ALLOW PARTICIPATION FINLANDS BANK HELSINGFORS ON REASONABLE TERMS STOP ADVISE IMMEDIATELY SITUATION STATING WITH WHOM NEGOTIATIONS WILL BE ULTIMATELY CONDUCTED

G.K. WEEKS

TP HELSINGFORS VIA NORTHERN 25TH JANUARY, 1927 AT 1-5 P.M. HEH/CHD

THE NATIONAL CITY COMPANY

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MAURITZ NELSON

SOCIETETSHUSET

HELSINGFORS

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UNDERSTAND RYDBECK SOME TIME AGO APPROACHED
HIGGINSON & CO LTD. (LONDON) HAMBROS BANK LTD.
(LONDON) ON BASIS STERLING ISSUE ONLY BUT NOW
IN LONDON DISCUSSING DOLLAR AND STERLING ISSUE
STOP IN VIEW STRENGTH NEW YORK MARKET AND 2%
BRITISH TAX BELIEVE STERLING MARKET WOULD HAVE
DIFFICULTY COMPETE BUT IN ADDITION OUR EXISTING
PREFERENCE IN EVENT OF GOVERNMENT GUARANTEE
IMPORTANT OBTAIN PLEDGE FROM GOVERNMENT WHICH
IN LAST ANALYSIS CONTROLS SITUATION THAT THEY
WILL NEGOTIATE EXCLUSIVELY WITH US FOR PERIOD
SAY 60 DAYS AFTER ORGANIZATION BANK EVEN IF
UNGUARANTEED ISSUE MADE

G.K. WEEKS