

PERSONAL

Bank of England,  
London, E.C.2.

7th November, 1928.

*Inst. 11.17.28*

Dear Mr. Governor,

If I were to trust my own judgment to interpret the figures which reach us here, I might be somewhat concerned by the recent trend of events in Finland. But I have read with great interest the letter which you wrote to the Deputy Governor on the 12th September, in which you say that you have the situation well in hand. It is enough for me that you are satisfied that the present state of affairs is transitory and will pass of itself in the normal course.

My purpose in writing to you now is not to express any opinion of my own, nor necessarily to elicit any further opinion from you, since you have already told us everything that can be told in correspondence. What I wish to say is that we are watching the developments in Finland with interest and sympathy; that I admire, if you will permit me to say so, the confidence and serenity with which you are dealing with them; and that in the Bank of England you have good friends to-day as in the past.

Believe me, dear Mr. Governor,

Yours most faithfully,

*Lioman*

Monsieur Risto Ryti.