



Art.3.

The bonds are to be issued in nominal amounts of £ 20, £ 100, £ 500 and £ 1000:- and their equivalents.

Art.4.

The bonds both as to capital and interest are to be exempt from all Finnish taxes created or to be created. They are to be repayable by means of accumulative sinking fund in 56 years by means of yearly drawings or by purchase by Messrs. C.J. Hambro and son, when the bonds are below par.

Art.5.

After ten years, viz. from the first January 1919 has the Imperial Senate for Finland the right to elevate the amortisations and also to pay all the bonds in arrears, which may take place after advertisement six months before in the newspapers mentioned hereafter.

Art.6.

The numbers of bonds drawn for redemption shall be published in one Finnish Official Paper and also in two London, one Swiss and one Dutch Newspaper at the expense of the Imperial Senate of Finland two months before due.

Art.7.

Drawings to take place in October in Helsingfors at Finlands Statskontor.

Art.8.

No interest will be paid on drawn bonds after the day fixed for payment. Drawn bonds, when presented for payment, must be accompanied by all the unmatured coupons and the talon. The equivalent of any missing coupons will be deducted from the amount of the bond.

Art.9.

Any bond or coupon due for payment, that has not been presented within 20 years of the due date, shall be forfeited, and the money shall revert to the Public Treasury of Finland. If a talon is not presented to be exchanged for a new coupon sheet within 2 years after the due date of the last coupon paid, a new coupon sheet will only be delivered upon presentation of the bond.

Art.10.

The contractors purchase the above mentioned bonds of a capital value of £ 1.800.000 Sterling ( One million eight hundred thousand Pounds ) at a price of eighty-nine and one half per cent payable in London with £ 1.611.000, hereinafter shown.

Art.11.

The Imperial Senate for Finland will deliver the bonds either in London, Hamburg, Amsterdam or Switzerland, as

Messrs. C.J. Hambro and son may require, free of expense.

Delivery to be made not later than 30-th June 1909. All foreign stamps and the expenses concerning the issue of the loan will be paid by the contractors.

Art.12.

The proceeds of the bonds will be hold at the disposal of the Imperial Senate in London on the following dates :  
fourteen days after issue of the prospectus 21 per cent,  
about mid February 30 per cent, about mid March 38 1/2 per cent, total 89 1/2 per cent.

Art.13.

Interest Coupons and drawn bonds will be paid at the Finlands Statskontor and Finlands Bank in Helsingfors in Finnish Marks, in London in Pounds Sterling by Messrs. C.J. Hambro and son and The Union of London and Smiths Bank Limited, in Amsterdam in Florins and in Switzerland in France at the Offices of the Swiss Bankverein.

Art.14.

The necessary funds for the payment of coupons and drawn bonds are to be in the hands of Messrs. C.J. Hambro and son in London five days before the due date, who are to reimburse the Banks or Firms in other cities for any coupons

or drawn bonds of this loan, which they may pay plus the  
oneeights per cent as provided in this contract.

Art.15.

Any profit or loss on the exchanges to be for account  
of the Public Treasury of Finland.

Art.16.

As a remuneration for the payment of the coupons and  
of the bonds drawn or purchased for redemption and for the ren-  
dering of the accounts the Imperial Senate for the Grand  
Duchy will allow to Messrs. C.J. Hambro and son a commission  
of oneeighths per cent. They will further pay the expenses  
incidental to advertising the numbers of the bonds drawn  
for redemption and the payment of the halfyearly coupons.

Art.17.

Messrs. C.J. Hambro and son, The Union of London and  
Smiths Bank Limited, London and other places, and the Swiss  
Bankverein in Switzerland are authorised to issue this loan  
and deliver scrip certificates for the total amount.

Art.18.

The accounts referring to the payment of the bonds pur-  
chased or drawn and the correspondence concerning the same  
will be carried on between the Imperial Senate of the Grand

Duchy and Messrs. C.J. Hambro and son in French or English on behalf of all contractors.

Art.19.

Contractors undertake to apply for a quotation of this loan on the various bourses, where the loan has been offered for public subscription.

Art.20.

The Imperial Senate for Finland undertakes to obtain the sanction of HIS IMPERIAL MAJESTY by the 30-th December new style of this year. In the event of this sanction not being obtained by said date, the contractors to have the right to withdraw from the contract.

Art.21.

The issue of the Prospectus not to be delayed by the contractors more than fourteen days after Messrs. C.J. Hambro and son have been duly notified, that the Imperial sanction to this contract has been given in writing.

Art.22.

The Imperial Senate for Finland undertakes to furnish Messrs. C.J. Hambro and son of London with all the usual documents as well as certified translations thereof, which may be required by the official authorities of the various bourses.

Art. 23.

Should British Government 2 1/2 % consols decline below the price of 82 1/2 per cent before the issue of the prospectus of this loan, the contractors may at their option withdraw from this contract. Two copies of this contract to be signed, one on behalf of the Imperial Senate for Finland and one by the contractors.

Helsingfors, 31st December 1908.

Finlands Bank

( signed )	Glas von Collan , Jalo Järnefelt	for £ 160.000:-
	<u>FöreningsBanken i Finland</u>	
"	Alfred Normén, J.O. Wasastjerna	" £ 50.000:-
	<u>Kansallis-Osake-Pankki</u>	
"	Anders Wiksten, J. Ax. Levonius	" £ 50.000:-
	<u>for C.J. Hambro &amp; Son</u>	
	<u>Finlands Bank</u>	
"	Glas von Collan , Jalo Järnefelt	" £ 1.090.000:-
	<u>for Swiss Bankverein</u>	
	<u>Finlands Bank</u>	
"	Glas von Collan, Jalo Järnefelt,	" £ 75.000:-
	<u>for Aktiebolaget Stockholms Handelsbank</u>	
	<u>FöreningsBanken in Finland</u>	
"	Alfred Normén, J.O. Wasastjerna	" £ 62.500:-
	<u>for Stockholms Enskilda Bank</u>	
	<u>Förenings Banken i Finland</u>	
"	Alfred Normén, J.O. Wasastjerna	" £ 62.500:-
	<u>for Vereinsbank in Hamburg</u>	
	<u>Kansallis-Osake-Pankki</u>	
"	Anders Wiksten, J.Ax. Levonius	" £ 150.000:-

According to the gracious decision of HIS MAJESTY THE  
EMPEROR AND GRAND DUKE, dated 23. ( 15. ) December 1908, the  
above contract has been approved by the Government of the  
Grand Duchy of Finland.

Helsingfors, at the Finance-Department of the Imperial  
Senate for Finland , 31st December 1908.

Chief of Finances

Senator ( signed ) J.K. Paasikivi.