Representative The National City of New York

50. Unter den Linden Berlin, N.W.7

ESTABLISHED 1812 CABLE ADDRESS "CITIBANK"

April 15, 1932.

Governor Risto Ryti, Finlands Bank, Helsingfors, Finland.

Dear Governor Ryti:

In accordance with instructions provided from my Head Office and from Lee, Higginson & Co. I am enclosing herewith four original copies of the contract providing for the extension of the Loan Agreement, which was originally entered into on July 18, 1930, from its present maturity date of April 18, 1932 to July 18, 1932. These originals have been signed on behalf of the National City Bank of New York and Lee, Higginson & Co., and I would ask that you arrange for the completion of these documents by obtaining the respective signatures of the Republic of Finland and your own Institution.

Will you then kindly return to me two effective copies and retain the other copies for the Government and your Bank.

Anticipating your agreement as to mutually satisfactory Helsingfors counsel, I have asked Dr. Ilves to submit the legal opinion provided for in the contract.

With kindest personal regards,

Sincerely THE NATIONAL CITY BANK OF NEW YORK

K. W. Banta Assistant Vice President

Encls. Reg. KWB/HP