

Louisa Ryd.

FOR OFFICE USE ONLY

Keskuslainaraho

THE NATIONAL CITY COMPANY

NATIONAL CITY BANK BUILDING
NEW YORK

CABLES & TELEGRAMS:
"NACITCO-COPENHAGEN"

COPENHAGEN OFFICE
16, HOLMENS KANAL

p.t. Helsingfors, 7 March 1929

The Management,
Osuuskassojen Keskuslainarahasto O/Y,
Helsingfors, Finland.

Gentlemen:

I have just received a letter, dated Feb. 21st, from The National City Company in New York, and which reads partly as follows:

" The difficulties experienced in complying with the so-called "Blue Sky Law" requirements of our various States before offering a corporate issue are very severe, although this situation is somewhat alleviated by listing the issue on some recognized Stock Exchange, always provided such listing is granted. It will facilitate matters very considerably if the formalities are anticipated even at this time, in so far as it is possible to do so.

" Below we enumerate the various documents and information which we will have to have to enable us to properly fill out the application for having the Osuuskassojen Keskuslainarahasto O/Y Bonds listed on the New York and eventually other Stock Exchanges. Inasmuch as it is desirable that application be made in time so that the issue can be listed immediately when offered, it would be appreciated if you would arrange to send us the necessary documents and information as speedily as possible. The same information will, of course, also have to be used to comply with the aforementioned Blue Sky Laws requirements.

(each)

- " (1). Four (4) Certified copies/in Swedish, Finnish and in English (translation) of any special laws, together with any amendments made thereto, under which Osuuskassojen Keskuslainarahasto O/Y has been created and established. (This will mean, of course, the laws of 1900-01, and all later laws and amendments thereto, concerning cooperative activities ("Andelsvärksamhet"), as well as all laws and amendments regarding corporations ("Aktiebolag"), and not to forget, all laws and amendments regarding Osuuskassojen Keskuslainarahasto O/Y itself and/or the affiliated "Andelskassor", etc.
- " (2). Four (4) Certified copies each in Swedish, Finnish and in English (translation) of Osuuskassojen Keskuslainarahasto O/Y's Charter of Incorporation, Constitution or Articles of Association, By-Laws, etc., and the same documents for the "Andelskassor" (assume standard forms have been adopted), all including original formulae and later amendments to date.
- " (3) Five (5) Certified copies each in Swedish, Finnish and in English (translation) of all proceedings of stockholders and directors, including resolutions authorizing the creation of the \$12.5 Million Loan contemplated.
- " (4) Five (5) Certified copies each in Swedish, Finnish and in English (translation) of any and all Laws authorizing the Government of Finland to guarantee aforesaid Loan, on behalf of and as for the own debt of the Republic of Finland.
- " (5) Four (4) Certified copies of financial statements, including balance sheets and earning statements (Profit and Loss Accounts) for each of the last 5 years (1924-28 inclusive).

- " (6) Two (2) Certified copies of Power of Attorney authorizing whoever is to represent the obligor (Osuuskassojen Keskuslainarahasto O/Y) in New York, or elsewhere, to make application for the listing of the issue on the New ~~York~~ York or other Stock Exchanges, and to appear before the Committee of such Stock Exchanges in connection with the application. Parenthetically we would suggest that Mr. Altio, the Finnish Consul General in New York City, be delegated with this authority inasmuch as he is available in New York at all times.
- " (7) Four (4) ^{Certified} copies of a list giving the names and official positions of the officers of Osuuskassojen Keskuslainarahasto O/Y, as well also as the names of the members of the Board of Directors, with the names of the cities in which they are residing. The same should be given also for any other special Board, Committee or other body, having to do with the Bank.
- " (8) Four (4) Certified copies of a list giving a record of Dividend payments made, since its establishment, on Osuuskassojen Keskuslainarahasto O/Y's stock (shares).
- " (9) Four (4) Certified copies of a statement showing Osuuskassojen Keskuslainarahasto O/Y's capital securities (both stocks and bonds), e.g., in the following form:

OSUUSKASSOJEN
CAPITAL SECURITIES OF/KESKUSLAINARAHASTO O/Y, Helsingfors, Finland

<u>STOCKS</u>		<u>Number of Shares</u>			
<u>Classes:-</u>	<u>Par Value</u>	<u>Authorized by By-Laws</u>	<u>Authorized for issue</u>	<u>Previously listed</u>	<u>Out - standing</u>
Common . . Mkks.					
Preferred	"				

<u>BONDS</u>	<u>Interest rate</u>	<u>Amount authorized</u>	<u>Authorized for issue</u>	<u>Previous- listed</u>	<u>Outstand- ing</u>
Debentures of (year), due on -month-day-year					

I know that I can count upon your giving this matter your very earliest attention. As to the "Certification" question, I have asked our attorney, Mr. Ilves, to assist you, on your request, to the extent needed.

Yours very truly,

Mauritz O. Nelson
Special Representative

present address: 316 Societetshuset,
Helsingfors.