

British Bank of Northern Commerce

Bishopsgate,

L o n d o n .

State of Finland desirous to make a loan on
bonds for two years amount about 1.200.000 pounds stop
We propose that you agree to contract said loan together
with Finlands Bank under condition that money for your
participation remains with you until redemption of bonds
stop We hope you will earn a yearly difference of one
per cent stop We and Handelsbank will participate under
you but not en nom stop The whole arrangement made for
the right of issue of finnish banknotes stop Glückstadt
recommending Wire.

Stockholms Enskilda Bank