

Helsinki, September 7th 1938.

His Excellency
K. Selter,
Minister for Foreign Affairs of Estonia,
T a l l i n n .

Reverting to our discussion over certain selling-offers of a number of German vessels to Finland, I am now in a position to furnish your Excellency with additional information concerning these offers in following points:

The price has been fixed in pounds Sterlings, payable in free currency. The vendor has at least in one case produced a consent granted him by the respective Reichsbankhauptstelle entitling him for his part to receive such payment in free currency outside the Finnish-German Clearing. This however only on the explicit condition that the effective £-amount thus received is without delay delivered to the Reichsbank. As the respective Finnish authorities were approached by the prospective Finnish purchaser about the granting of a corresponding Finnish consent this however was declined, as the authorities here regarding the Clearing with Germany were unwilling to permit execution of such payments to Germany in free currency.

Owing to this and in particular to the information addressed by the German vendors to the Finnish purchasers that in case the eventual payments were made through the Clearing, the price offered would be raised with 30 % approximately, the German offer

fers have so far failed to bring any results. The offers have been made by Robert Bornhofen Esq., Hamburg, and Mssrs. Ernst Russ, Hamburg. There is reliable information at hand only about S/S 'Marta' (ex 'Jyden') offered by Robert Bornhofen. The ship was built: iron, 12/1879 in Sunderland, class: British Corporation, register tonnage: 505 tons gross, 295 tons net.

In hope that the above information would prove of some use for you, I remain with the highest consideration

your sincere

MINISTRE DES AFFAIRES
ETRANGÈRES

TALLINN, October 5th, 1938.

Risto Ryti Esq.
Governor of the
Bank of Finland,
H e l s i n k i.

Having returned to my country from Geneva,
I found your kind letter of September 7th ultimo
regarding certain selling-offers of a number of
German vessels.

Thanking you for this kind information,
I remain, with the highest consideration

Yours very sincerely

K. Peltte.