

It is agreed between the following organisations viz. The Swedish Wood Exporters Association, the Finnish Sawmill Owners' Association and Exporters that an agreement is to be made out, giving due formulation to the following points agreed upon:

- I. The total yearly export quantity from Sweden, Finland and U.S.S.R., except U.S.S.R.'s export to the Far East, of soft red and whitewood timberlogs and sawn and planed woodgoods of all kinds, except box-boards, shall be equally divided between Sweden, Finland and U.S.S.R., thus that each country is entitled to export 1/3:rd of the fixed total export quantity from the three countries. 240 English cubic feet of timberlogs to be considered equal to 1 std. of sawngoods.
- II. This agreement to be in force during the years 1932, 1933 and 1934 and is prolonged for two years periods, unless anyone of the parties gives notice of cancellation, such notice to be given at least six months prior to the expiration of the last year, during which the agreement is in force.
- III. Each organization to furnish the other organizations monthly with official reports of total export quantity during the previous month from its country of the goods, referred to in this agreement.
- IV. The total yearly export quantities from the three countries to be fixed in consideration of the calculated world demand of woodgoods from the three countries by a delegation to which each organization appoints two delegates. Each delegation has one vote and the quantity, which the majority decides, is to be the fixed total export quantity and is binding for the three organizations.

The delegation to meet on the day, proposed by any of the organizations, not earlier, however, than during August. The meeting to take place in Berlin, unless otherwise agreed.
- V. The delegation, including other members of the Associations, which they may delegate, meet once a year or more frequently, if the organizations find it desirable, with the object of discussing the price-policy.
- VI. This agreement ceases to be in force - except by reasons under clause 2 - on the 31st of December, coming next after the day, when two of the organizations give notice of the cancellation of same. Should the majority fix the export quantity referred to in clause IV to less than 2.100.000 stds or more than 3.000.000 stds, any one of the organizations is entitled to claim the cancellation of this agreement.