Budapest, 30th May 1939.



National Bank of Hungary Governor

Dear Mr. Governor,

I hasten to acknowledge with thanks your letter dated the 23rd inst., and to send you enclosed two pieces each of our 2 Pengő University-Remembrance coin and 2 Pengő Liszt-Remembrance coin, which, I need not say, I shall be happy if you would kindly accept as a souvenir from Budapest.

Josein Sudagest

As regards your other questions I have pleasure in informing you as follows:

The coins mentioned in your letter have all been designed and engraved by Mr. Louis Berán of our city, professor of artistic coin-engraving at the Academy of Plastic Arts, who is, as I am informed, always bestowed with the task of doing the designs for new coins at the Royal Hungarian State Mint.

Professor Berán has drawn the original pencildesigns for the coins himself, formed them according to those designs in "Plastelin", and amended the gypsoplasts cast from the "Plastelin"-forms by careful engraving where necessary. So much as regards the "technique".

The head of St.Stephen on the 5 Pengő coins was drawn by Professor Berán according to his own conception. For the head of Rákóczi he used three contemporary coins which were

Risto Ryti Esq., Governor, FINLANDS BANK, Helsinki. designed and engraved by Daniel Waru, a Swedish engraver, between 1705 and 1707, for the mint at Körmöczbánya.

The head of the Pázmány-coins was designed after an impression from an old steel-engraving, which, in its time, had been made by George Szelepcsényi, archbishop and artist, and which is now in custody of the Historic Picture Gallery at the Hungarian Academy of Science.

The Liszt-head was made from photographs and drawings that had been lent to Professor Berán by the heirs of the Liszt family.--

I hope you will find the above description of the different coins and their origin adequate to your expectations, and I shall be glad to receive from you a few lines to say so.

Should you, however, need any further particulars or should there be any question in connection with these coins you would like to have explained more fully, I shall be only too pleased to let you have all the details on this subject that I may be able to give you.

With my best personal regards, I am,

Yours very sincerely,

L. Baranjai