THE NATIONAL CITY COMPANY

RECEIVED FROM YOU A CABLEGRAM THIS DATE OF WHICH THE FOLLOWING IS A CORRECT COPY.

HELSINGFORS VIA NORTHERN

CABLE RECEIVED FROM RECEIVED 26TH MARCH 1925 AT 2-20 P.M., SENT 26TH MARCH 1925

> WEEKS PULKKINEN STATES MR. BARDE FROM PARIS HAS PROPOSED THAT AN AMOUNT OF ABOUT 5 MILLION FRANC(S) FRANC(S) BONDS SHOULD NEVERTHELESS BE CONVERTED DOLLAR(S) BONDS HAVING LEARNED THAT IT WILL NOT DO HE HAS STATED TO BE IN POSITION TO EASILY REMIT PROCEEDS ?? (MUT) YOUR CONSENT @ CONVERSION SUCH PROPOSITION THUS LIKE(LY) TO BE PRESENTED YOU FROM HIMSELF PULKKINEN REQUESTS ME INFORM YOU CONFIDENTIALLY THAT HE WISHES THAT THIS CONVERSION SHOULD NOT BE BROUGHT ABOUT INITIATIVE SOLELY MR. BARDES

> > RYTI

THE NATIONAL CITY COMPANY

RECEIVED FROM YOU A CABLEGRAM THIS DATE OF WHICH THE FOLLOWING IS A CORRECT COPY.

CABLE RECEIVED FROM
HELSINGFORS VIA NORTHERN

RECEIVED 26TH MARCH, 1925 AT P.M.
SENT 26TH MARCH, 1935.

RYTI

WT.

THE NATIONAL CITY COMPANY

SENT YOU A CABLEGRAM THIS DATE OF WHICH THE FOLLOWING IS A CORRECT COPY.

GOVENOR RYTI FINLANDS BANK HELSINGFORS

THANKS YOUR TWO WIRES STOP ANY SUGGESTION MADE BY OUR REPRESENTATIVE IN PARIS WAS ON HIS OWN INITIATIVE AND IN RESPONSE TO REPRESENTATIONS FROM BARDE AND FINNISH MINISTER ADVANTAGE OF SETTLEMENT WOULD BE LARGELY LOST UNLESS \$250,000 BONDS DELIVERED TO HOLDERS DEPOSITING PRIOR WITHDRAWL OFFER STOP WE MAKE NO RECOMMENDATION BUT IN INTEREST GOOD FEELING QUITE WILLING AGREE DELIVERY \$250,000 PROVIDED FIRST MUTUALLY AGREED NO FURTHER BONDS DELIVERED, SECOND NATIONAL CITY BANK OF NEW YORK (PARIS) BE GIVEN LIST OF FRENCH DEPOSITORS RECEIVING BONDS AND THEIR AGREEMENT NOT TO RESELL WITHIN SIX MONTHS EXCEPT THROUGH NATIONAL CITY BANK OF NEW YORK (PARIS) THIRD GOVERNMENT TAKE NOT EXCEEDING ONE HALF \$250,000 BONDS FROM MARKET FUND PURCHASING REMAINDER IN MARKET THROUGH NATIONAL CITY COMPANY (NEW YORK) STOP WRITING FULLY

WEEKS

TO HELSINGFORS VIA NORTHERN 26TH MARCH, 1925 AT 5-48 P.M., HEH/CHD