

Mr. G.K. Weeks,
Vice-President,
The National City Bank of N.Y.,
p.t. Copenhagen, Denmark.

We hereby beg to confirm our telegram of to-day, reading as follows:

July 2, 1924; 5:30 p.m.

Governor Ryti,
Finlandsbank
Helsingfors

Translation:

Cable received feel arrangement must be made to remove exceedingly serious menace which threaten 1923 loan by proposed issuance new 7% loan before any other matters can be usefully considered Stop Proposed issue new loan at price equivalent $84\frac{1}{4}\%$ old loan when general market over 4% above last October would be action without precedent our market and would irreparably injure credit Finland in U.S.A. Stop Notwithstanding other important engagements still ready visit Helsingfors to arrange best solution upon receipt of assurance Government prepared consider matter before executing any guarantee have written you fully-

W e e k s