

BANK FOR INTERNATIONAL SETTLEMENTS

BASLE. 1st June 1938.

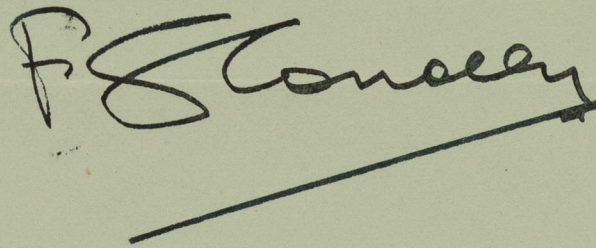
Risto Ryti Esq.,
Governor,
Suomen Pankki,
Helsingfors.

Dear Mr Governor,

In reply to your letter of 28th May I have pleasure in informing you that the Monetary and Economic Department of the Bank has already started with the compilation of the data you require. As soon as this work is finished I shall be glad to send it to you together with a summary covering the more general aspects of the question.

Believe me, dear Mr Governor,

Yours sincerely,

A handwritten signature in dark ink, appearing to read 'F. Stoneley', is written over a horizontal line. The signature is cursive and somewhat stylized.