

## THE FINNISH MARKET REVIEW.

## THE MONEY MARKET.

Oertain signs were visible in November, as also in October, of a slight tightening of the money market. As seasonal fluctuations usually lead to the easiest period of the year occurring in January, this tightening may be regarded as temporary. This view is supported by several figures relating to the present time.

Deposits by the public in the Joint Stock Banks fell during November by 48. sa million marks, while deposits by other credit institutions rose by 11.9 millions, indicating a continued excess for Savings Banks and other savings institutions. The change is striking when compared with November 1934, when deposits with the Joint Stock Banks increased by 83.8 million marks. With regard to credits granted by the Joint Stock Banks to the public, these showed a reduction of 27.2 million marks, while credits granted to other credit institutions increased by 3.0 millions. The reduction was very small in comparison'with November 1934, when credits fell by 96.4 million marks. During last November the surplus of deposits has thus fallen from 315.1 to 302.8 millions, that is by 12.3 millions, while last year it rose from 163.6 to 343.8 millions, that is by 180.2 million marks. If therefore the tightening of the market this year is only slight, it deserves notice in comparison with the considerable easing last year. On the other hand the cash at the
banks reached a new record of 611.4 million marks, having risen during the month by 67.0 millions.

A slight tightening is also apparent in the Joint Stock Banks' position abroad. Thus their net foreign credit balances fell in November by 57.5 million marks to 54.8 millions, while during November 1934 they rose by 118.0 millions to a total of 225.7 million marks. Various contingencies show their effects, of course, when changes occurring during a single month are considered, but even if one compares the development during the whole of this year with conditions last year one notices a clear tendency to a reduction of the foreign balances of the Joint Stock Banks.

Certain circumstances in the development of the Bank of Finland's position also point to a seasonal hardening of the market. Thus the credits granted by the Bank in November increased by 2.4 million marks, although this month in previous years has shown an appreciable drop in credits. Oredits at the end of November amounted to 808.5 million marks against 743.2 million a year earlier. The reserve of foreign currency fell during November by 40.8 to $1,239.9$ million marks, but this is chiefly on account of the reservation by the Treasury of foreign currency for the redemption of foreign debt. Closely connected with this is the considerable drop in the current account of the Treasury at the Bank of Finland. On the other hand the sharp rise in the current
accounts of others than the Treasury points to the ample funds of the Joint Stock banks. The note reserve changed little in November; it rose by 8.0 millions to 920.2 million marks.

There was no great change in the position of the central bank during the firs't two weeks of December. Credits were again reduced by 10.3 million manks, while the reserve of foreign currency increased by 3.8 millions. The note reserve dropped by 51.0 millions, mainly on account of the fact that the State drew its share of the Bank's profit for the previous year. The curren't account balance of the Joint Stock banks was increased by 83.1 millions to 556.3 million marks, which record figure points to the fact that the usual easing of the market in December is also showing itself this year.

The level of prices showed a slight fall after the rise in September and October, the wholesale price index having dropped by one point to 91 , compared to 90 in recent years. The cost of living index also fell by a point to 1,020 compared to 1,023 a year earlier.

## TRADE AND INDUSTRY.

Foreign trade dropped somewhat, but was still more lively than during the same month last year. The value of imports amounted to 526.5 million marks, against 557.1 millions in October and 448.1 millions in November 1934. Imports would obviously have been larger if importers had not, in anticipation of duty reductions in various classes of goods, postponed the importation of such goods. The value of exports amounted to 576.6 million marks, against 621.8 millions in October and $549.6 \mathrm{mil}-$ lions in November 1934. There was thus a surplus of exports of 50.1 million marks. which was not more than half of the surplus for November 1934 , when it was 101.5 millions. During
the past eleven months exports exceeded imports by 707.5 million marks. This surplus is modest in comparison with the previous three years, when it amounted to $1,100-1,300$ millions. It is obvious, however, that a levelling up of the values of imports and exports must occur in time, when economic conditions have improved.

The sales of timber in November consisted almost exclusively of remniant and make up lots. The contracts show clearly that the fall in prices has ceased and given place to a tendency to rise. Contracts made amounted to about 50,000 standards, so that the total sales to the end of Novemiber are estimated to be $1,000,000$ standards, which is 15,000 standards less than last year. Shipments have proceeded regularly, and according to the trade statistics amounted to 936,400 standards against $1,005,100$ at the same time last year. As regards sales for delivery in 1936, a number of agreements have been made, but it is not yet possible to determine at wha't level the opening prices will stand. The increasing demand in England and the recent agreement between the most important exporting countries give support to the impression that the prices are tending to rise, which the contracts made up to now also indicate.

## THE LABOUR MARKET.

The number of unemployed increased in November by 5,100 to about 14,800 . In certain parts of the country where forest work has so far been arranged only to a smaller extent than last winter, the number of unemployed is even greater than it was then, but generally speaking unemployment is lower than in 1934, when it was 18,600 , not to mention previous years, when the number of unemployed reached 81,000 (1932).

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STATISTICS.

1.     - WEEKLY STATEMENT OF THE BANK OF FINLAND.

|  | $\begin{gathered} 1934 \\ \text { Mill. Fmk } \end{gathered}$ | $\begin{gathered} 1935 \\ \text { мㅣ․ Fmk } \end{gathered}$ |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | 15/12 | 23/11 | 30/11 | 7/12 | 14/12 |
| ASSETS. |  |  |  |  |  |
| I. Gold reserve . | 322.5 | 465.6 | 466.8 | 468.0 | 469.2 |
| I. Foreign Correspondents ............................ | 1340.0 | 1239.7 | 1239.9 . | 1226.8 | 1243.7 |
| II. Foreign Bills . . . . . . . . . . . . . . . . . . . . . . . . . . . . | 128.4 | 79.0 | 75.7 | 80.5 | 82.1 |
| Foreign Bank Notes and Coupons | 1.4 549.8 | 0.7 668.3 | 0.8 683.7 | 1.3 665.1 | 1.3 678.4 |
| III. Loans on Security | 549.8 65.7 | 668.3 51.5 | 683.7 45.5 | 665.1 45.6 | 678.4 45.5 |
| Advances on Cash Credit | 68.4 | 80.3 | 79.3 | 81.8 | 74.4 |
| Bonds in Foreign Currency | 253.6 | 233.7 | 231.4 | 229.8 | 228.7 |
| * Finnish * | 98.4 | 206.9 | 207.1 | 205.8 | 205.4 |
| Bank Premises and Furniture | 12.0 | 12.0 | 12.0 | 12.0 | 12.0 |
| Sundry Assets . . . . . . . . . . . . | 62.4 | 278.6 | 282.0 | 285.3 | 286.1 |
| Total | 2902.6 | 3316.3 | 3324.2 | 3302.0 | 3326.8 |
| LIABILITIES. |  |  |  |  |  |
| Notes in circulation | 1293.7 | 1240.8 | 1319.4 | 1347 :0 | 1351.1 |
| Other Liabilities payable on demand: |  |  |  |  |  |
| Bank-Post-Bills | 6.3 | 4.6 | 9.4 | 6.1 | 9.7 |
| Balance of Current Accounts due to the Treasury.. | 62.1 | 138.3 | 69.9 | 13.7 | 39.0 |
| * * Others ...... | 2278 | 505.2 | 473.2 | 511.6 | 556.3 |
| Foreign Correspondents. | 7.7 | 24.6 | 27.6 | 19.3 | 18.1 |
| Sundry Accounts . . . . . . . . . . . . . . . . . . . . . . . . . . . | 2.7 | 4.6 | 24.3 | 0.3 | 1.9 |
| Capital .................... . . . . . . . . . . . . . . . . . . . . | 1000.0 | 1000.0 | 1000.0 | 1000.0 | 1000.0 |
| Reserve Fund | 205.8 | 262.1 | 262.1 | 262.1 | 262.1 |
| Bank Premises and Furniture | 12.0 | 12.0 | 12.0 | 12.0 | 12.0 |
| Earnings less Expenses | 84.5 | 69.1 | 71.3 | 74.9 | 76.6 |
| Undisposed Profits ..... | - | 55.0 | 55.0 | 55.0 | - |
| Total | 2902.6 | 3316.3 | 3324.2 | 3302.0 | 3326.8 |

2.     - NOTE ISSUE OF THE BANK OF FINLAND.

|  | 1934 | 1935 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | 15/12 | 23/11 | 30/11 | 7/12 | 14/12 |
| RIGHT TO ISSUE NOTES: |  |  |  |  |  |
| Goid Reserve and Foreign Correspondents | 1662.5 | 1705.3 | 1706.7 | 1694.8 | 1712.9 |
| Additional Right of Issue :....................... | 1200.0 | 1200.0 | 1200.0 | 1200.0 | 1200.0 |
| Total | 2862.5 | 2905.3 | 2906.7 | 2894.8 | 2912.9 |
| USED AMOUNT OF ISSUE: |  |  |  |  |  |
| Notes in circulation | 1293.7 | 1240.8 | 1319.4 | 1347.0 | 1351.1 |
| Other Liabilities payable on demand | 306.6 | 677.3 | 604.4 | 551.0 | 6250 |
| Undrawn Amount of Advances on Cash Credit...... | 63.7 | 61.7 | 62.7 | 60.2 | 67.6 |
| Total | 1664.0 | 1979.8 | 1986.5 | 1958.2 | 2043.7 |
| NOTE RESERVE: |  |  |  |  |  |
| Immediately available .................... | 678.1 | 473.5 | 480.4 | 483.5 | 431.0 |
| Dependent on increased supplementary Cover ....... | 520.4 | 452.0 | 439.8 | 453.1 | 438.2 |
| Total | 1198.5 | 925.5 | 920.2 | 936.6 | 869.2 |
| Grand total | 2862.5 | 2905.3 | 2906.7 | 2894.8 | 29129 |

Bank Rate since December 3, 1934, $4 \%$.
3. - BANK OF FINLAND. NOTE CIRCULATION AND FOREIGN CORRESPONDENTS.

| $\begin{gathered} \text { End } \\ \text { of } \\ \text { Month } \end{gathered}$ | $\text { Note } \underset{\text { Mill. Fmb }}{\underset{\text { Firctiont }}{\text { Cintion }}}$ |  |  |  |  | Forelgncorrespondents ${ }^{\mathbf{3}}$ ) Mill. Fmk |  |  |  |  | $\begin{gathered} \text { End } \\ \text { of } \\ \text { Month } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1932 | 1933 | 1934 | 1935 | Monthly Movement | 1932 | 1933 | 1934 | 1935 | Monthly Movement |  |
|  | [1 292.9] |  |  |  |  | [413.5] |  |  |  |  |  |
| Jan. | 1220.5 | 1047.3 | 1165.7 | 1268.1 | - 9.3 | 419.9 | 687.6 | 1000.8 | 1329.8 | + 1.8 | Jan. |
| Febr. | 1271.3 | 1125.7 | 1285.8 | 1371.5 | +103.4 | 585.1 | 771.9 | 1044.4 | 1267.7 | - 62.1 | Febr. |
| March | 1299.4 | 1183.0 | 1321.8 | 1441.5 | + 70.0 | 650.3 | 772.9 | 1054.3 | 1317.2 | + 49.5 | March |
| April | 1224.5 | 1177.8 | 1308.8 | 1431.4 | - 10.1 | 598.0 | 771.6 | 1031.3 | 1385.9 | + 68.7 | April |
| May | 1167.6 | 1124.5 | 1243.8 | 1369.5 | - 61.9 | 549.9 | 756.1 | 984.9 | 1415.9 | + 30.0 | May |
| June | 1136.2 | 1096.6 | 1234.3 | 1327.6 | - 41.9 | 454.4 | 762.2 | 933.9 | 1333.7 | - 82.2 | June |
| July | 1087.7 | 1080.9 | 1200.1 | 1309.7 | $-17.9$ | 438.5 | 782.2 | 969.4 | 1352.8 | + 19.1 | July |
| Aug. | 1075.0 | 1087.1 | 1224.1 | 1317.2 | + 7.5 $+\quad 18$ | 510.5 | 885.0 | 1073.4 | 1242.2 | -110.6 | Aug. |
| Sept. | 1089.5 | 1125.2 | 1261.2 | 1336.0 | + 18.8 | 499.0 | 862.0 | 1121.7 | 1259.4 | + 17.2 | Sept. |
| Oct. | 1065.6 | 1102.6 | 1244.9 | 1301.6 | - 34.4 | 464.5 | 921.5 | 1190.3 | 1280.7 | + 21.3 | Oct. |
| Nov. | 1063.7 | 1114.7 | 1246.3 | 1319.4 | + 17.8 | 458.8 | 922.3 | 1283.0 | 1239.9 | $-40.8$ | Nov. |
| Dec. | 1085.3 | 1183.6 | 1277.4 |  |  | 505.2 | 954.0 | 1328.0 |  |  | Dec. |

${ }^{2}$ ) Credit balances with foreign correspondents. Including a Credit abroad amounting to: December, 1931 - Juily, 193295.5 mill Fmk; August, 1932 - October, 1933191.0 mill. Fmk; and November, 193395.5 mill. Fmk, disappearing in December, 1933.
4. - BANK OF FINLAND. ORDINARY COVER, NOTE RESERVE AND HOME LOANS.

| $\begin{aligned} & \text { End } \\ & \text { of } \\ & \text { Month } \end{aligned}$ | Ordinarycorer Percentage of Liabilities |  |  |  | Notereserve Mill. Fmk |  |  |  |  Mill. Fmk |  |  |  | $\begin{gathered} \text { End } \\ \text { of } \\ \text { Month } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1933 | 1934 | 1935 | Monthly Movement | 1933 | 1934 | 1935 | Monthly Movement | 1933 | 1934 | 1935 | Monthly Movement |  |
|  | [55.21] |  |  |  | [492.1] |  |  |  | [1 218.2] |  |  |  |  |
| Jan. | 61.49 | 81.54 | 100.19 | + 0.02 | 521.0 | 831.5 | 1123.8 | - 12.3 | 1057.8 | 707.9 | 704.0 | $+31.6$ | Jan. |
| Febr. | 62.88 | 81.57 | 95.47 | -4.72 | 511.7 | 829.0 | 1053.1 | - 70.7 | 970.1 | 795.7 | 764.0 | + 60.0 | Febr. |
| March | 66.74 | 83.26 | 91.86 | -3.61 | 612.9 | 857.7 | 988.1 | - 65.0 | 994.1 | 844.4 | 860.6 | + 96.6 | March |
| April | 68.54 | 77.41 | 90.21 | $-1.65$ | 652.0 | 734.8 | 944.6 | - 43.5 | 952.8 | 914.7 | 905.4 | + 44.8 | April |
| May | 66.99 | 75.37 | 90.87 | + 0.66 | 622.2 | 701.2 | 953.2 | + 8.6 | 957.9 | 919.9 | 889.9 | - 15.5 | May |
| June | 67.39 | 77.76 | 88.33 | -2.54 | 625.2 | 761.3 | 899.9 | - 53.3 | 964.7 | 909.8 | 850.4 | - 39.5 | June |
| July | 68.23 | 77.67 | 87.00 | $-1.33$ | 627.3 | 749.0 | 860.3 | - 39.6 | 942.1 | 855.5 | 783.3 | - 67.1. | July |
| Aug. | 72.82 | 80.41 | 85.47 | $-1.53$ | 677.9 | 778.0 | 842.8 | $-17.5$ | 875.6 | 850.2 | 777.3 | - 6.0 | Aug. |
| Sept. | 76.28 | 87.50 | 91.95 | +6.48 | 777.0 | 915.8 | 963.9 | + 121.1 | 895.0 | 807.1 | 748.1 | - 29.2 | Sept. |
| Oet. | 77.55 | 92.89 | 88.89 | -3.06 | 784.1 | 1017.9 | 912.2 | - 51.7 | 889.5 | 797.3 | 806.1 | $+58.0$ | Oct. |
| Nov. | 78.08 | 96.23 | 88.72 | -0.17 | 781.4 | 1072.5 | 920.2 | + 8.0 | 817.7 | 743.2 | 808.5 | + 2.4 | Nov. |
| Dec. | 80.61 | 100.17 |  |  | 819.3 | 1136.1 |  |  | 715.6 | 672.4 |  |  | Dec. |

${ }^{2}$ ) Inland Bills, Loans on Security and Advances on Cash Credit.

## 5. - BANK OF FINLAND. RE-DISCOUNTED BILLS AND BALANCES OF CURRENT ACCOUNTS.

| $\begin{gathered} \text { End } \\ \text { of } \\ \text { Month } \end{gathered}$ | Re-discounted Bills ${ }^{\text {² }}$ )Mill. Fmk |  |  |  | Balance of Current Accounts due to the Treasury Mill. Fmk |  |  |  | Balance of Current Accounts due to others than the Treasury Mill. Fmk |  |  |  | $\begin{gathered} \text { End } \\ \text { of } \\ \text { Month } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1933 | 1934 | 1935 | $\begin{gathered} \text { Monthly } \\ \text { Movement } \end{gathered}$ | 1933 | 1934 | 1985 | Monthly Movement | 1933 | 1984 | 1935 | Monthly Movement |  |
|  | [301.1] |  |  |  | [91:7] |  |  |  | [62.8] |  |  |  |  |
| Jan. | 238.8 | - |  | - | 125.4 | 118.5 | 168.1 | + 5.8 | 213.7 | 306.4 | 165.4 | - 15.7 | Jan. |
| Febr. | 147.2 | - | - | - | 211.4 | 143.1 | 146.6 | - 21.5 | 167.4 | 225.3 | 123.2 | - 42.2 | Febr. |
| March | 95.5 | - | - | - | 68.7 | - | 99.8 | - 46.8 | 148.7 | 316.0 | 215.6 | + 92.4 | March |
| April | 61.8 | - | - | - | 3.1 | 52.2 | 186.9 | + 87.1 | 177.6 | 374.9 | 245.8 | + 30.2 | April |
| May | 44.1 | - | - | - | 20.2 | 94.7 | 134.8 | - 52.1 | 233.7 | 377.3 | 371.0 | +125.2 | May |
| June | 31.9 | - | - | - | 23.8 | 55.3 | 80.1 | - 54.7 | 260.5 | 290.8 | 431.3 | + 60.3 | June |
| July | 23.1 | - | - | - | 61.7 | 72.4 | 81.8 | + 1.7 | 262.3 | 361.5 | 486.6 | + 55.3 | July |
| Aug. | 13.2 | - | - | - | 124.3 | 103.5 | 91.4 | + 9.6 | 229.5 | 340.6 | 445.3 | - 41.3 | Aug. |
| Sept. | 5.6 | - | - | - | 10.6 | 86.8 | 91.8 | + 0.4 | 210.4 | 226.9 | 396.0 | - 49.3 | Sept. |
| Oet. |  | - | $\cdots$ | - | 20.4 | 92.5 | 217.3 | $+125.5$ | 268.3 | 265.1 | 378.8 | $-17.2$ | Oct. |
| Nov. | - | - | - | - | 21.3 | 87.2 | 69.9 | -147.4 | 345.6 | 309.3 | 473.2 | + 94.4 | Nov. |
| Dec. |  | - |  |  | 55.3 | 162.3 |  |  | 327.1 | 181.1 |  |  | Dec. |

${ }^{1}$ ) Included in home loans, see table 4. Re-discounted Bills according to the monthly statements of the Bank of Finiand. The figures in brackets [] indicate the position at the end of the previous year.
6. - RATES OF EXCHANGE QUOTED BY THE BANK OF FINLAND.

|  | Parity | Yearly average |  | Monthly average |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 1933 | 1984 | 1934 |  |  | 1935 |  |  |
|  |  |  |  | September | October | November | September 1 | October | November |
| New York | ${ }^{1}$ ) 39.70 | 55: 03 | 45: 10 | 45:47 | 45: 97 | 45:52 | 46:06 | 46: 30 |  |
| London | 193: 23 | 227:01 | 227:- | 227: - | 227: - | 227: - | 227: - | 227: - | 227: - |
| Stockholm | 1064:07 | 1 183:96 | 1171: - | 1171: - | 1171: - | 1171: - | 1171: - | 1171: - | 1171 : - |
| Berlin | 945: 84 | $1630: 94$ | 1775 : 94 | 1822 : 20 | 1859:59 | $1829: 73$ | 1854: 44 | 1864:- | $1856: 96$ |
| Paris | 155: 56 | 269: 19 | 296: 37 | 303:49 | 304: 86 | 299: 94 | 303: 61 | 305: 15 | 303: 98 |
| Brussels | 552: 08 | 957: 28 | 1050: 82 | 1080: - | 1 079: 74 | 1 062:23 | 776: 76 | 780: 93 | 780: |
| Amsterdam | 1596: - | 2764 : 95 | 3 039: 78 | 3119:40 | 3 132: 41 | 3 076: 65 | $3111: 16$ | $3136: 78$ | $3128: 96$ |
| Basle | 766: 13 | 1327 77 | 1460 : 57 | $1502: 64$ | 1508: 15 | 1478: 73 | 1497 :16 | 1506: 74 | 1497 : 50 |
| Oslo | 1064:07 | 1151:09 | 1141: 70 | 1 141: 40 | 1141: - | 1141: | 1141 : - | 1141: - | 1141: - |
| Copenhagen | 1064:07 | 1025: 42 | 1 014: 70 | 1014: 40 | 1014 :- | 1014:- | 1014 : - | 1014: - | 1014: - |
| Prague | 117: 64 | 204: 45 | 192: 27 | 192: 16 | 193:81 | 190: 77 | 191: 36 | 192: 96 | 192: 23 |
| Rome | 208:98 | 358: 53 | 386: 89 | 395: 28 | 396: 15 | 389:38 | 376: 52 | 378: 33 | 375: 85 |
| Tallinn | 1064:07 | $1495: 53$ | 1250: - | 1250 : - | 1250: - | 1250: - | 1250 - | 1 253: 70 | $1255:-$ |
| Riga | 766: 13 | $1307: 32$ | 1 445: 20 | $1485: 40$ | 1 495: 56 | 1471:35 | 1 494: 40 | 1503: 15 | 1493:46 |
| Madrid | 766: 13 | 574:45 | 614: 75 | 629: 68 | 631:85 | 622:08 | 629: 88 | 634: 30 | 631: 73 |
| Warsaw | 445: 42 | 770: 36 | 850: 92 | 872: 32 | 875: 44 | 860:77 | 869: 36 | 873:85 | 870:46 |
| Montreal | 39: 70 | 50:13 | 45:57 | 46: 77 | 46:95 | 46: 63 | 45: 75 | 45:68 | 45:67 |

Since the suspension of the gold standard on October 12th, 1931, the averages refer to selling rates quoted by the Bank of Finland and the Joint Stock banks.
${ }^{1}$ ) New gold parity 23: 45 since January 31st, 1934.

## .7. - HOME DEPOSITS IN THE JOINT STOCK BANKS.

| End of Month | Current Accounts ${ }^{\text {² }}$ ) Mill. Fmk |  |  | $\begin{gathered} \text { Deposits } \\ \text { Mill. Fmk } \end{gathered}$ |  |  | Total <br> Mill. Fmk |  |  | Monthly <br> Movement |  | End of Month |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1933 | 1934 | 1935 | 1933 | 1934 | 1935 | 1933 | 1934 | 1935 | 1934 | 1935 |  |
|  | [1.607.2] |  | [1273.5] | 5 547.5] |  | [5635.0] | 7154.7 .7 |  | [6 908.5] |  |  |  |
| Jan. | 1765.3 | 1803.2 | 1244.2 | 5566.5 | 5778.3 | 5659.6 | 7331.8 | 7581.5 | 6903.8 | $+83.6$ | 4.7 | Jan. |
| Febr. | 183.7 .9 | 1727.1 | 1212.5 | 5.586.0 | 5.822 .5 | 5689.3 | 7423.9 | 7549.6 | 6901.8 | - 31.9 | - 2.0 | Febr. |
| March | 1853.9 | 1754.8 | 1255.4 | 5672.1 | 5912.1 | 5768.6 | 7526.0 | 7666.9 | 7024.0 | $+117.3$ | +122.2 | March |
| April | 1899.8 | 1723.2 | 1290.5 | . 5674.0 | 5956.5 | 5772.0 | 7573.8 | 7679.7 | 7062.5 | + 12.8 | + 38.5 | April |
| May | 1859.6 | 1709.1 | 1337.8 | 5655.0 | 5950.1 | 5748.3 | 7514.6 | 7659.2 | 7086.1 | - 20.5 | + 23.6 | May |
| June | 1838.7 | 1870.0 | 1316.9 | 5763.3 | 6058.0 | 5862.2 | 7602.0 | 7928.0 | 7179.1 | + 268.8 | + 93.0 | June |
| July | 1.895 .9 | 1787.2 | 1319.4 | 5770.7 | 6070.6 | 5863.1 | 7666.6 | 7857.8 | 7182.5 | - 70.2 | + 3.4 | July |
| Aug. | 1902.0 | 1859.9 | 1339.3 | 5723.8 | 6057.8 | 5817.2 | 7625.8 | 7917.7 | 7156.5 | + 59.9 | - 26.0 | Aug. |
| Sept. | 1917.2 | 1803.1 | 1334.5 | 5715.7 | 6038.6 | 5790.4 | 7632.9 | 7841.7 | 7124.9 | - 76.0 | - 31.6 | Sept. |
| Oct. | 1890.8 | 1804.0 | 1339.5 | 5682.9 | 6020.7 | 5761.4 | 7573.7 | 7824.7 | 7100.9 | - 17.0 | - 24.0 | Oct. |
| Nov. | 1833.0 | 1891.6 | 1302.3 | 5654.0 | 6016.9 | 5750.1 | 7487.0 | 7908.5 | 7052.4 | + 83.8 | - 48.5 | Nov. |
| Dec. | 1765.8 | 1878.5 |  | 5732.1 | 6081.7 |  | 7497.9 | 7960.2 |  | + 51.7 |  | Dec. |

Tables 7-9 according to Finnish Official Statistics VII, D, Bank Statistics. Mortgage banks are not included.

1) Ipcluding for 1933 and 1934 cheque accounts and home correspondents; for 1935 only cheque accounts.
8.     - HOME LOANS GRANTED BY THE JOINT STOCK BANKS.

| End of Month | Inland Bills Mill. Fmk |  |  | Loans and Overdrafts ${ }^{\text {² }}$ ) Mill. Fmk |  |  | Total Mill. Fmk |  |  | Monthly Movement |  | Find of Month |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1933 | 1934 | 1935 | 1933 | 1934 | 1935 | 1933 | 1934 | 1935 | 1934 | 1935 |  |
|  | [1.828.5] |  | [ $1249.6{ }^{1}{ }^{\text {a }}$ | [ 6390.1 ] |  | [6 006.7] ${ }^{1 /}$ | [8 218.6] |  | [7 256.3] |  |  |  |
| Jan. | 1737.8 | 1332.0 | 1293.0 | 6466.8 | 6351.3 | 6033.7 | 8204.6 | 7683.3 | 7326.7 | $+43.7$ | + 70.4 | Jan. |
| Febr | 1681.0 | 1345.1 | 1327.4 | 6526.9 | 6341.7 | 6020.3 | 8207.9 | 7686.8 | 7347.7 | +3.5 $+\quad 1$ | + 21.0 | Febr. |
| March | 1.656 .5 | 1370:4 | 1369.8 | 6572.5 | 6287.1 | 6042.2 | 8229.0 | 7657.5 | 7412.0 | - 29.3 | + 64.3 | March |
| April | 1656.7 | 1398.6 | $1413.0{ }^{\text {i }}$ | 6599.0 | 6339.1 | 6049.4 | 8255.7 | 7737.7 | 7462.4 | + 80.2 | + 50.4 | April |
| May | 1.620 .2 | 1412.3 | 1410.1 | 6553.9 | 6339.3 | 6049.8 | 8174.1 | 7751.6 | 7459.9 | + 13.9 | - 2.5 | May |
| June | 1597.2 | 1379.5 | $1421.8^{\prime}$ | 6575.8 | 6386.6 | 6072.1 | 8173.0 | 7766.1 | 7493.9 | + 14.5 | + 34.0 | June |
| July | 1568.8 | 1.304.9 | 1396.8 | 6559.8 | 6317.8 | 6050.0 | 8128.6 | 7622.7 | 7446.8 | -143.4 | - 47.1 | July |
| Aug. | 1545.0 | 1254.6 | $1348.3{ }^{1}$ | 6578.2 | 6281.8 | 6053.3 | 8123.2 | 7536.4 | 7401.6 | -86.3 | - 45.2 | Aug. |
| Sept. | 1523.7 | 1240.3 | 13399.7 | 6662.4 | 6375.3 | 6070.2 | 8186.1 | 7615.6 | 7399.9 | + 79.2 | $-1.7$ | Sept. |
| Oct. | 1477.2 | 1272.4 | 1366.2 | 6623.0 | 6388.7 | 6048.9 | 8100.2 | 7661.1 | 7415.1 | + 45.5 | + 15.2 | Oct. |
| Nov. | 1438.9 | 1262.8 | 1'385.6 | 6 473.2 | ${ }^{63301.9}{ }^{\text {a }}$ | :6:002.3 | 7.912 .1 | 7564.7 | 7387.9 | $\begin{array}{r} \text { - } 96.4 \\ 0.9 \end{array}$ | - 27.2 | Nov. |

${ }^{\text {a }}$ I Including for 1933 and 1934 home loans, cheque accounts and home correspondents; for 1935 home loans and cheque accounts. The figures in brackets [ I Indicate the position at the end of the previous year.

## 9. - POSITION OF THE JOINT STOCK BANKS TOWARDS FOREIGN COUNTRIES.

| Fnd of Month | Claims ${ }^{1}$ ) Mill. Fmk |  |  | $\begin{aligned} & \text { Indebtedness }{ }^{\text {a }} \text { ( } \\ & \text { Mill. Fmk } \end{aligned}$ |  |  | Net Claims ( + ) and Net Indebtedness ( - ) Mill. Fmk |  |  | Monthly Movement of net Claims |  | End of Month |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1938 | 1984 | 1935 | 1933 | 1934 | 1935 | 1933 | 1934 | 1935 | 1934 | 1935 |  |
|  | [129.8] |  |  | [132.3] |  |  | $\left[\begin{array}{ll}-2.5\end{array}\right]$ |  |  |  |  |  |
| Jan. | 145.9 | 392.7 | 676.9 | 120.4 | 175.4 | 225.9 | + 25.5 | +217.3 | +451.0 | + 74.0 | + 79.3 | Jan. |
| Febr. | 144.3 | 332.3 | 644.0 | 124.3 | 169.6 | 230.9 | + 20.0 | +162.7 | $+413.1$ | - 54.6 | - 37.9 | Febr. |
| March | 148.7 | 276.7 | 459.4 | 120.9 | 169.5 | 230.7 | + 27.8 | +107.2 | +228.7 | - 55.5 | -184.4 | March |
| April | 139.3 | 233.3 | 420.8 | 129.3 | 200.0 | 208.0 | + 10.0 | + 33.3 | +212.8 | - 73.9 | - 15.9 | April |
| May | 125.9 | 263.4 | 411.4 | 144.7 | 231.0 | 219.5 | - 18.8 | + 32.4 | +191.9 | - 0.9 | - 20.9 | May |
| June | 196.6 | 324.9 | 405.3 | 189.5 | 230.5 | 237.8 | + 7.1 | + 94.4 | +167.5 | + 62.0 | - 24.4 | June |
| July | 269.7 | 314.6 | 452.8 | 183.2 | 255.3 | 254.8 | + 86.5 | + 59.3 | +198.0 | - 35.1 | $+30.5$ | July |
| Aug. | 278.9 | 466.7 | 445.2 | 173.9 | 256.3 | 256.6 | $+105.0$ | +210.4 | +188.6 | +151.1 | + 9.4 | Aug. |
| Sept. | 274.0 | 459.5 | 461.2 | 182.3 | 251.0 | 254.3 | +91.7 | +208.5 | +206.9 | - 1.9 | + 18.3 | Sept. |
| Oct. | 264.9 | 379.8 | 366.2 | 186.2 | 272.1 | 253.9 | + 78.7 | +107.7 | $\cdot+112.3$ | $-100.8$ | - 94.6 | Oct. |
| Nov. | 278.8 | 441.7 | 303.0 | 182.9 | 216.0 | 248.2 | + 95.7 | +225.7 | + +54.8 | +118.0 | - 57.5 | Nov. |
| Dee. | 327.4 | 619.0 |  | 184.1 | 247.3 |  | +143.3 | +371.7 |  | +146.0 |  | Dec. |

${ }^{2}$ ) Credit balances with foreign correspondents and foreign bills. ${ }^{2}$ ) Due to foreign correspondents ( $85-95 \%$ foreign deposits in Fmks).
10.- POSITION OF THE BANKS TO FOREIGN COUNTRIES. ${ }^{1}$ )
11. - CLEARING. ${ }^{2}$ )

| End of Month | NetClaims Mill. Fmk |  |  |  |  |  | Monthly Movement | 1934 |  | 1935 |  | Month |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  | Nu | $\left\|\begin{array}{c} \text { Amount } \\ \text { Mill. Fmk } \end{array}\right\|$ | Number | $\begin{aligned} & \text { Amount } \\ & \text { Mill. Fmk } \end{aligned}$ |  |
|  | 1930 | 1931 | 1932 | 1933 | 1934 | 1935 |  |  |  |  |  |
|  | [432.7] |  |  |  |  |  |  | 128571 | 1778.9 | 135527 | 1988.6 | Jan. |
| Jan. | 453.2 | 811.8 | 630.0 | 804.4 | 1564.5 | 1881.7 | + 75.9 | 108042 | 1521.5 | 113103 | 1756.9 | Febr. |
| Febr. | 455.6 | 769.1 | 741.7 | 927.2 | 1514.0 | 1783.2 | - 98.5 | 115346 | 1625.7 | $125 \cdot 397$ | 1858.7 | March |
| March | 739.1 | 789.3 | 843.5 | 941.2 | 1487.5 | 1644.4 | -138.8 | 122001 | 1695.8 | 127742 | 1817.1 | April |
| April | 785.5 | 753.5 | 742.9 | 925.4 | 1386.1 | 1668.2 | + 23.8 | 123408 | 1660.3 | 134357 | 1906.3 | May |
| May | 1087.5 | 787.5 | 692.9 | 898.0 | 1336.4 | 1684.1 | + 15.9 | 125839 | 1892.1 | 127786 | 1893.7 | June |
| June | 1108.7 | 805.7 | 574.8 | 905.9 | 1341.7 | 1573.6 | -110.5 | 119529 | 1931.7 | 134691 | 2090.8 | July |
| July | 1375.2 | 867.6 | 601.9 | 994.9 | 1340.9 | 1619.5 | + 45.9 | 114808 | 1598.6 | 122482 | 1939.9 | Aug. |
| Aug. | 1351.3 | 843.5 | 489.3 | 1070.0 | 1570.4 | 1497.5 | -122.0 | 116499 | 1752.6 | 125995 | 1933.4 | Sept. |
| Sept. | 1274.5 | 610.1 | 466.7 | 1008.9 | 1601.0 | 1526.0 | + 28.5 | 138990 | 1978.9 | 156424 | 2294.9 | Oct. |
| Oct. | 1142.7 | 581.2 | 431.3 | 1108.7 | 1479.0 | 1443.8 | - 82.2 | 131353 | 1895.4 | 150511 | 2022.0 | Nov. |
| Nov. | 907.1 | 497.2 | 412.6 | 1270.2 | 1669.8 | 1342.9 | -100.9 | 160432 | 1911.9 |  |  | Dec. |
| Dec. | 798.7 | 590.4 | 540.9 | 1465.5 | 1805.8 |  |  | 1504818 | 21243.4 |  |  | Tota |

${ }^{1}{ }^{\text {1 }}$ ) For the Bank of Finland balances with foreign correspondents and foreign bllls are taken into account as well as credits due to foreign correspondents, and for the Joint Stock banks their net position is taken into account as in table 9 above.
${ }^{2}{ }^{9}$ ) Indicates the clearing operations participated in by the Joint Stock banks at the Head Office and six (up to the end of September, 1935, five) Branch Offices of the Bank of Finjand.
12. - DEPOSITS IN THE SAVINGS BANKS.

| Find of Month | In the towns Mill. F'mk |  |  | In the country Mill. Fmk |  |  | Total <br> Mill. Fmk |  |  | Monthly Movement |  | End of Month |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1933 | 1934 | 1935 | 1933 | 1934 | 1935 | 1933 | 1934 | 1935 | 1934 | 1935 |  |
|  | [ 2187.8 ] |  |  | 028.3] |  |  | 4 216.1] |  |  |  |  |  |
| Jan. | - 2204.9 | 2344.8 | $2555.5 *$ | 2020.4 | 2089.7 | 2 254.4* | $4225.3$ | 4434.5 | $4809.9 *$ | + 28.3: | + $55.3 *$ | Jan. |
| Febr. | 2222.0 | 2360.6 | $2576.0^{*}$ | 2023.4 | 2100.0 | $2269.7^{*}$ | 4245.4 | 4460.6 | $4845.7 *$ | + 26.1 | + 35.8* | Febr. |
| March | 2243.8 | 2385.7 | $2615.3^{*}$ | 2032.9 | 2119.0 | 2 297.4* | 4276.7 | 4504.7 | $4912.7 *$ | + 44.1 | + 67.0* | March |
| April | 2250.1 | 23964 | $2624.3 *$ | 2034.1 | 2130.8 | $2316.6^{*}$ | 4284.2 | 4527.2 | $4940.9^{*}$ | + 22.5 | + $28.2 *$ | April |
| May | 2248.5 | 2399.5 | $2633.0 *$ | 2033.4 | 2140.0 | $2335.3^{*}$ | 4281.9 | 4539.5 | $4968.3^{*}$ | + 12.3 | + $27.4^{*}$ | May |
| June | 2238.2 | 2399.7 | $2633.1 *$ | 2016.4 | 2134.5 | $2339.9^{*}$ | 4254.6 | 4534.2 | $4973.0^{*}$ | - 5.3 : | + $4.7 *$ | June |
| July | 2243.6 | 2413.5 | $2647.3^{*}$ | 2005.1 | 2139.0 | $2344.9 *$ | 4248.7 | 4552.5 | $4992.2^{*}$ | + 18.3 | + 19.2* | July |
| Aug. | 2239.6 | 2419.2 | $2655.9 *$ | 2004.2 | 2140.8 | $2346.2 *$ | 4243.8 | 4560.0 | $5002.1^{*}$ | + 7.5 | + 9.9*i | Aug. |
| Sept. | 2230.7 | 2419.8 | $2658.6^{*}$ | 1995.0 | 2143.3 | $2336.8 *$ | 4225.7 | 4563.1 | $4995.4 *$ | + 3.1 | - 6.7* | Sept. |
| Oct. | 2226.9 | 2426.7 | $2660.0^{*}$ | 1985.9 | 2139.2 | $2325.8 *$ | 4212.8 | 4565.9 | $4985.8^{*}$ | + 2.8 | - 9.6* | Oct. |
| Nor. | 2229.5 | 2437.0 | $2671.5^{*}$ | 1991.6 | 2153.7 | $2332.2 *$ | 4221.1 | 4590.7 | $5003.7^{*}$ | + 24.8 | + 17.9* | Nov. |
| Dec. | 2319.9 | 2514.6 |  | 2086.3 | 2240.0 |  | 1) 4406.2 | $\left.{ }^{2}\right) 4754.6$ |  | +163.9 |  | Dec. |

Deposits in the Savings Banks, including long-term deposits and current accounts, according to figures supplied by the Centra\}
Statistical Office.
${ }^{\text {1 }}$ ) Increased by 219.4 mill. Fmk interest for 1933. - $^{2}$ ) Increased by 198.9 mill. Fmk interest for 1934.
The figures in brackets [ ] indicate the position at the end of the previous year.

* Preliminary figures subject to minor alterations.

13.     - DEPOSIMS IN POST OFEICE SAVINGS BANK AND IN CO-OPERATIVE CREDIT SOCIETIES.

| End of Month | Deposits in Post Office Savings Bank ${ }^{\text {1 }}$ ) Mill. Fmk |  |  |  | Monthly <br> Movement |  | Deposits in Co-operative Credit Socleties ${ }^{2}$ ) Mill. Fmk |  |  |  | Monthly Movement |  | End of Month |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1982 | 1933 | 1934 | 1935 | 1934 | 1935 | 1932 | 1933 | 1934 | 1935 | 1934 | 1935 |  |
|  | [266.9] |  |  |  |  |  | [420.2] |  |  |  |  |  |  |
| Jan. | 273.7 | 302.3 | 329.7 | 358.1* | + 2.6 | +2.1* | 421.5 | 424.7 | 459.1 | 529.6 | $+6.3$ | + 7.8 | Jan. |
| Febr. | 277.7 | 306.9 | 333.3 | 361.4* | + 3.6 | +3.3* | 425.9 | 427.0 | 465.6 | 539.0 | + 6.5 | + 9.4 | Febr. |
| March | 280.9 | 312.2 | 337.2 | 365.1* | + 3.9 | +3.7* | 434.1 | 444.0 | 482.4 | 554.7 | + 16.8 | +15.7 | March |
| April | 282.4 | 313.5 | 338.5 | 364.3* | $+1.3$ | -0.8* | 432.9 | 443.8 | 489.7 | 565.9 | + 7.3 | +11.2 | April |
| May | 282.3 | 313.7 | 338.6 | 363.1* | + 0.1 | $-1.2^{*}$ | 429.9 | 441.8 | 493.3 | 572.7 | + 3.6 | +11.2 +6.8 | May |
| June | 283.0 | 313.7 | 339.5 | 362.7* | + 0.9 | $-0.4^{*}$ | 435.0 | 444.4 | 503.0 | 585.1 | +9.7 $+\quad 1$ | +12.4 | June |
| July | 285.1 | 315.5 | 341.4 | 364.6* | + 1.9 | +1.9* | 434.6 | 443.8 | 504.1 | 592.6 | + 1.1 | +12.5 +7.5 | July |
| Aug. | 285.8 | 314.7 | 343.2 | 365.4* | + 1.8 | +0.8* | 431.0 | 443.0 | 506.2 | 595.7 | + 2.1 | + 3.1 | Aug. |
| Sept. | 285.1 | 314.8 | 344.6 | 365.4* | + 1.4 | 00* | 428.3 | 445.2 | 504.8 | 597.3 | - 1.4 | + 1.6 | Sept. |
| Oct. | 284.8 | 313.8 | 344.6 | 364.5* | - | $-0.9^{*}$ | 422.2 | 442.3 | 507.2 | 596.7 | + 2.4 | $-0.6$ | Oct. |
| Nov. | 284.2 | 313.6 | 344.9 | 364.2* | $+0.3$ | -0.3* | 419.0 | 447.3 | 511.8 |  | + 4.6 |  | Nov. |
| Dec. | $\left.{ }^{3}\right) 298.9$ | $\left.{ }^{4}\right) 327.1$ | 5) 356.0 |  | +11.1 |  | 424.2 | 452.8 | 521.8 |  | $+10.0$ |  | Dec. |

${ }^{1}$ ) According to Finnish Official Statistics VII, D, Bank Statistics. - ${ }^{2}$ ) According to data supplied by the Central Bank for Cooperative Agricultural Credit Socleties. - ${ }^{2}$ ) Increased by 15.1 mill. Fmk interest for 1932. - is) Increased bv 14.3 mill . Fmk interest tor 1933. - ${ }^{\text {万 }}$ ) Increased by 13.4 mill. Fmk interest for 1934.
14. - DEPOSITS IN CONSUMERS' COOPERATIVE SOCIETIES.

| End of Month | Deposits on Savings Accounts Mill. Fmk |  |  | Monthly Movement |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1933 | 1934 | 1935 | 1934 | 1935 |
|  | [384.2] |  |  |  |  |
| Jan. | 384.8 | 395.2 | 427.9 | $+6.8$ | $+7.1$ |
| Febr. | 387.9 | 402.6 | 436.7 | + 7.4 | +8.8 |
| March | 392.7 | 411.4 | 447.0 | $+8.8$ | +10.3 |
| April | 392.5 | 413.6 | 450.9 | + 2.2 | + 3.9 |
| May | 388.2 | 412.3 | 449.8 | - 1.3 | - 1.1 |
| June | 393.1 | 418.7 | 455.9 | + 6.4 | +6.1 |
| July | 391.0 | 419.5 | 455.2 | + 0.8 | $-0.7$ |
| Aug. | 387.9 | 418.4 | 453.5 | - 1.1 | $-1.7$ |
| Sept. | 385.7 | 417.9 | 452.0 | $-0.5$ | $-1.5$ |
| Oct. | 384.3 | 417:5 | 447.8 | -0.4 | - 4.2 |
| Nov. | 383.8 | 418.2 | 446.9 | $+0.7$ | $-0.9$ |
| Dec. | 388.4 | 420.8 |  | + 2.6 |  |
| According to data supplied by the Finnish Corative Wholesale Society and the Co-operative Whole |  |  |  |  |  |
| sale Assoclation. Interest added to capital in Jume and |  |  |  |  |  |
| de Association. |  |  |  |  |  |

According to data supplied by the Finnish Cooperative Wholesale Society and the Co-operative Wholesale Association. Interest added to capital in June and December.
15. - INSURANCES IN LIFE ASSURANOE COMPANIES.

| New risks accopted |  |  |  |  |  | End of Month |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1933 |  | 1934 |  | 1935 |  |  |
| Number | Amount Mill. Fmk | Number | Amount Mill. Fmk | Number | $\begin{gathered} \text { Amount } \\ \text { Mill. Fmk } \end{gathered}$ |  |
| 3593 | 49.1 | 4635 | 61.6 | 6 827* | 85.1* | Jan. |
| 4593 | 64.5 | 6408 | 81.4 | 8 479* | 106.6* | Febr. |
| 5243 | 70.9 | 7626 | 96.2 | 11 385** | 143.2* | March |
| 4934 | 66.9 | 7490 | 94.2 | 9540* | 124.7* | Apri] |
| 5121 | 70.3 | 6689 | 90.8 | $9812 *$ | 127.2* | May |
| 4916 | 69.3 | 7781 | 103.3 | $9112 *$ | 122.6* | June |
| 3943 | 55.3 | 5894 | 73.1 | $6570^{*}$ | 83.3* | July |
| 4702 | 64.0 | 6458 | 84.2 | 7 663* | 101.1* | Aug. |
| 5594 | 7 b .6 | 7565 | 99.3 | 8624* | 115.5* | Sept. |
| 6910 | 85.5 | 9046 | 112.6 | 11 194* | 145.5* | Oct. |
| 6946 | 89.7 | 10406 | 128.7 | 13 240* | 166.0* | Nov. |
| 10234 | 14.5 .8 | 15104 | 213.2 |  |  | Dec. |
| 66729 | 906.9 | 95102 | 1238.6 |  |  | Tofal |
| 56495 | 761.1 | 79998 | 1025.4 | $102446^{*}$ | $1320 .{ }^{*}$ | Jan.-Nov. |

16.     - CHANGES IN NUMBER AND CAPITAL OF LIMITTED COMPANIES.

| Year and Quarter | Companies founded |  | Increase of capltal |  | companies uquidated |  | Companies with reduced capital |  | Net increase ( + ) or reduction ( - ) |  | Year and Quarter |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Num- } \\ \text { ber } \end{gathered}$ | $\begin{array}{\|c\|} \hline \text { Capltal } \\ \text { Mill. Fmk } \end{array}$ | Number | $.$ | Number | $\begin{array}{\|c\|} \text { Capital } \\ \text { Mill. Fmk } \\ \hline \end{array}$ | Number | Reduction of capital Mill. Fmk | $\begin{aligned} & \text { Num- } \\ & \text { ber } \end{aligned}$ | $\begin{gathered} \text { Capital } \\ \text { Mill. Fmk } \end{gathered}$ |  |
| 1932 | 787 | 548.2 | 140 | 121.2 | 433 | 360.0 | 8 | 14.1 | +354 | + 295.3 | 1932 |
| 1983 | 688 | 105.7 | 117 | 114.6 | 256 | 164.0 | 19 | 86.6 | + 432 | - 30.3 | 1933 |
| 1934 | 624 | 129.6 | 166 | 156.5 | 153 | 145.7 | 22 | 201.9 | + 471 | - 61.5 | 1934 |
| $\begin{gathered} 1934 \\ \text { Jan. }- \text { March } \end{gathered}$ | 157 | 37.1 | 43 | 27.6 | 52 | 11.6 | 6 | $\left.{ }^{1}\right) 147.6$ | $+105$ | - 94.5 | $\begin{gathered} 1934 \\ \text { Jan. - March } \end{gathered}$ |
| April-June | 167 | 37.1 43.3 | 38 | 32.0 | 54 | 19.1 | 8 | 14.6 46.8 | +113 | + 9.4 | April - June |
| July - Sept. | 151 | 22.2 | 47 | 49.5 | 23 | 7.6 | 3 | 1.6 | +128 | + 62.5 | July - Sept. |
| Oct. - Dec. | 149 | 27.0 | 38 | 47.4 | 24 | 107.4 | 5 | 5.9 | $+125$ | - 38.9 | Oct. - Dec. |
| Jan. ${ }^{1935}$ March | 155 | 18.5 | 61 | 28.2 | 36 | 18.2 | 10 | 12.4 | +119 | $+16.1$ | Jan. 1935 March |
| April - June | 143 | 21.5 | 60 | 110.5 | 52 | 17.9 | 6 | 5.4 | +119 +91 | + 108.7 | April - June |
| July - Sept. | 123 | 30.5 | 25 | 63.4 | 23 | 7.4 | 3 | 1.5 | $+100$ | + 85.0 | $\begin{aligned} & \text { July - Sept. } \\ & \text { Oct. - Dec. } \end{aligned}$ |

[^0]17. - STOCK EXCHANGE. BANKRUPTCIES. PROTESTED BLLLS.

| Month | Turnover of Stock Exchange ${ }^{2}$ ) Mill. Fmk |  |  | $\frac{\text { Bankrupteles }{ }^{2} \text { ) }}{\text { Number }}$ |  |  | Protested Bills ${ }^{\text {a }}$ ) |  |  |  |  |  |  |  | Month |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Number | $\begin{aligned} & \text { Amount } \\ & \text { Mill. Fmk } \end{aligned}$ |  |  |  |  |
|  | 1933 | 1934 | 1935 |  |  |  | 1933 | 1934\| | 1935 | 1932 | 1933 | 1934 | 1935 | 1932 |  | 1933 | 1934\| | 1935 |
| January | 14.8 | 40.6 | 30.1 | 146* | 83* | 83* | 2331 | 994 | 401 | 251 | 14.4 | 4.2 | 3.1 | 1.0 | January |
| February | 15.0 | 27.7 | 28.0 | 137* | 96* | $54^{*}$ | 2030 | 799 | 350 | 182 | 16.4 | 4.4 | 1.8 | 0.7 | February |
| March | 11.7 | 19.5 | 25.8 | 136* | 89* | 57* | 1987 | 1014 | 395 | 216 | 16.4 | 5.7 | 1.5 | 1.0 | March |
| April | 15.7 | 33:7 | 19.2 | 139* | 76* | 63* | 1575 | 865 | 352 | 283 | 8.5 | 5.5 | 1.5 | 6.8 | April |
| May | 11.7 | 21.7 | 17.4 | 126* | $72^{*}$ | 69* | 1640 | 880 | 405 | 282 | 7.9 | 4.2 | 1.4 | 5.2 | May |
| June | 8.7 | 14.1 | 12.2 | 78* | 77* | $60^{*}$ | 1477 | 832 | 384 | 226 | 8.3 | 3.3 | 1.3 | 3.1 | June |
| July | 7.5 | 14.8 | 16.8 | 71* | 44* | 47* | 1658 | 627 | 363 | 224 | 7.2 | 2.1 | 1.4 | 1.1 | July |
| August | 15.0 | 27.5 | 13.6 | 84* | 49* | 51* | 1486 | 620 | 325 | 198 | 5.8 | 2.6 | 2.0 | 0.5 | August |
| September | 23.9 | 15.1 | 17.7 | $82^{*}$ | 71* | 46* | 1338 | 536 | 263 | 197 | 5.5 | 3.1 | 1.4 | 0.7 | September |
| October | 17.8 | 25.0 | 17.3 | 97* | $56^{*}$ | 66* | 1386 | 568 | 305 | 213 | 5.0 | 2.4 | 1.6 | 1.0 | October |
| November | 16.1 | 25.6 | 18.5 | 93* | 47* |  | 1167 | 473 | 228 | 230 | 4.6 | 2.8 | 1.0 | 1.3 | November |
| December | 37.8 | 41.7 |  | 62* | 44* |  | 1046 | 527 | 242 |  | 3.8 | 3.5 | 0.8 |  | December |
| Total Jan.-Nov. | 195.7 157.9 | 307.0 265.3 | 216.6 | 1251* | 804* |  | 19121 | 8735 8208 | 4013 <br> 3771 | 2502 | $\left\lvert\, \begin{aligned} & 103.8 \\ & 100.0\end{aligned}\right.$ | 43.8 40.3 | $\begin{aligned} & 18.8 \\ & 18.0 \end{aligned}$ | 22.4 | Total Jan.-Nov. |

${ }^{1}$ ) According to data supplied by the Stock Exchange Committee. - ${ }^{2}$ ) Compiled by the Central Statistical Office from the reports sent in by the various Courts including all bankruptcy petitions, of which only about half will lead in due course to actual bankruptey. - ${ }^{3}$ ) According to figures published in the iReport of Bills Protested in Finland.
18. - STOCK EXCHANGE INDEX.

| Month | Shares |  |  |  |  | Bonds |  |  |  |  | Month |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1931 | 1932 | 1933 | 1934 | 1935 | 1931 | 1932 | 1933 | 1934 | 1935 |  |
| January | 113 | 105 | 97 | 127 | 142 | 100 | 85 | 98 | 118 | 127 | January |
| February | 112 | 102 | 95 | 124 | 143 | 102 | 92 | 99 | 120 | 127 | February |
| March | 109 | 103 | 100 | 126 | 140 | 103 | 94 | 101 | 120 | 127 | March |
| April | 107 | 98 | 103 | 130 | 143 | 102 | 95 | 102. | 122 | 127 | April |
| May | 102 | 96 | 103 | 131 | 143 | 102 | 97 | 104 | 122 | 127. | May |
| June | 98 | 94 | 105 | 131 | 143 | 100 | 96 | 107 | 119 | 127 | June |
| July | 99 | 95 | 106 | 132 | 146 | 97 | 98 | 110 | 120 | 128 | July |
| August | 97 | 98 | 109 | 138 | 147 | 97 | 99 | 110 | 122 | 128 | August |
| September | 94 | 101 | 115 | 138 | 143 | 95 | 99 | 111 | 123 | 129 | September |
| October | 103 | 98 | 113 | 137 | 143 | 90 | 99 | 111 | 123 | 129 | October |
| November | 109 | 98 | 113 | 141 | 142 | 92 | 98 | 113 | 126 | 129 | November |
| December | 109 | 97 | 123 | 142 |  | 88 | 97 | 115 | 127 |  | December |
| Whole year | 104 | 99 | 107 | 133 |  | 97 | 96 | 107 | 122 |  | Whole year |

According to figures published in "Unitas?. In the above series the average price for $1926=100$.
19. - PUBLIC DEBT.

| End of Year and Month | According to the Offlicial Book-keeping Mill. Fmk ${ }^{\text {² }}$ ) |  |  |  |  |  |  |  |  | Mull. Swiss Fres.') |  | Find of Year and Month |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Funded Debt |  |  | Short-term Credit |  |  | Total Public Debt |  |  | Total Public Debt | Yearly and Monthly Movement |  |
|  | Foreign | Internal | Total | Foreign | Internal | Total | Foreign | Internal | Total |  |  |  |
| 1932 | 2431.7 | 505.3 | 2937.0 | 350.9 | 184.0 | 534.9 | 2782.6 | 689.3 | 3471.9 | 444.8 | $+10.8$ | 1932 |
| 1983 | 2384.0 | 716.0 | 3100.0 | 358.9 | 48.8 | 407.7 | 2742.9 | 764.8 | 3507.7 | 329.4 | -115.4 | 1933 |
| 1934 | 2282.6 | 990.7 | 3273.3 | 59.0 | 49.5 | 108.5 | 2341.6 | 1040.2 | 3381.8 | 293.8 | - 35.6 | 1934 |
| 1934 |  |  |  |  |  |  |  |  |  |  |  | 1934 |
| Nov. | 2300.6 | 889.8 | 3190.4 | 59.0 | 52.0 | 111.0 | 2359.6 | 941.8 | 3301.4 | 289.2 | $+0.3$ | Nov. |
| 1935 |  |  |  |  |  |  |  |  |  |  |  | 1935 |
| Sept. | 1872.4 | 1181.5 | 3053.9 | 56.5 | 179.5 | 236.0 | 1928.9 | 1361.0 | 3289.9 | 277.0 | - | Sept. |
| Oct. | 1857.0 | 1180.3 | 3037.3 | 56.5 | 179.9 | 236.4 | 1913.5 | 1360.2 | 3273.7 | 274.9 | - 3.1 | Oct. |
| Nov. | 1854.9 | 1180.3 | 3035.2 | 56.5 | 137.4 | 193.9 | 1911.4 | 1317.7 | 3229.1 | 273.0* | - 1.9** | Nov. |

${ }^{2}$ ) According to data supplied by the Treasury. Internal loans are given at their nominal value and foreign lcans in Finnish currency according to the rates ruling on the dates of the issue of the loans. - ${ }^{2}$ ) Calculated as follows: the outstanding amounts of both internal and foreign loans have been converted into Swiss Francs at the monthly average rates of exchange of the respeetive carrencies.

* Preliminary figares subject to minor alterations.

20.     - STATE REVENUE AND EXPENDITURE.


According to preliminary figures compiled by the Treasury from the monthly accounts.
${ }^{\text {i }}$ ) The current revenue derived from Customs duty, and other State recelpts collected by the Customs are specified in table 21 below. ${ }^{-2}$ ) The figures given refer to net revenue.
21. -STATE RECEIPTS COLLECTED BY THE CUSTOMS.

| Month | Total Receipts | Customs duty on |  | Excise on |  |  | Fines | Light <br> Dues | Restitutions | Month |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Imported goods incl. storage charges | Exported goods | Tobacco | Matches | Sweets |  |  |  |  |
|  | 1000 Fmk |  |  |  |  |  |  |  | 1000 Fmk |  |
| 1934 |  |  |  |  |  |  |  |  |  | 1934 |
| October | 148951 | 127249 | 39 | 16115 | 1353 | 1239 | 156 | 2608 | 788 | October |
| November | 147116 | 125318 | 17 | 16766 | 1317 | 1143 | 89 | 1947 | 602 | November |
| Jan.-Ṅov. | 1625822 | 1399761 | 983 | 163810 | 13729 | 13271 | 2622 | 27034 | 18064 | Jan.-Nov. |
| 1935 |  |  |  |  |  |  |  |  |  | $1935$ |
| October | 185 680* | 158 608* | $66^{*}$ $49^{*}$ | $17372 *$ | 1279* | $1425 *$ | 29** | $\left.\begin{gathered} 2 \\ 2 \\ 2 \end{gathered} 738^{*} \right\rvert\,$ | $\underset{800 *}{903^{*}}$ | Oitober |
| November | $140588 *$ $1719976 *$ | 113 1452 979* | + ${ }_{\text {43** }}$ | 17574* | ${ }_{1}^{13338 *}$ | 15294*** | 1002** | ${ }_{26}^{2} 1313^{*}$ | 36 820** | November |
| Jan.-Nov. | 1719 976* | 1452 979* | 1337* | $176619 *$ | $13310^{*}$ | 15216* | 1002* | $26713^{*}$ | 36 935* | Jan.-Nov. |
| 1935 Budget | i - | 1382000 | 500 | 170000 | 15500 | 14500 | - | 26500 | - | 1935 Budget |

22.     - VALUE OF IMPORTS AND EXPORTS.

| Month | $\begin{aligned} & \text { Imports } \\ & \text { (C. I. F. Value). } \\ & \text { Mill. Fmk } \\ & \hline \end{aligned}$ |  |  | $\begin{aligned} & \text { Exports } \\ & \text { (F. O. B. Value) } \\ & \text { Min. Fmk } \end{aligned}$ |  |  | Surplus of Imports ( - ) or Exports ( + ) Mill. Fmk |  |  | Month |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1933 | 1934 | 1935 | 1933 | 1934 | 1935 | 1933 | 1934 | 1935 |  |
| January | 214.7 | 289.2 | 344.4* | 294.6 | 284.1 | 362.4* | + 79.9 | 5.1 | + 18.0* | January |
| February | 191.1 | 270.9 | 292.9* | 232.5 | 282.1 | 290.4* | + 41.4 | + 11.2 | - 2.5* | February |
| March | 255.1 | 316.7 | 383.1* | 257.9 | 279.9 | 320.5* | + 2.8 | 36.8 | - 62.6* | March |
| Apri] | 257.0 | 369.9 | 403.1* | 254.5 | 320.0 | 347.6* | 2.5 | 49.9 | - 55.5* | April |
| May | 379.5 | 496.3 | 506.8* | 318.2 | 440.7 | 441.4* | 61.3 | - 55.6 | -65.4* | May |
| June | 353.0 | 444.0 | 472.7* | 587.3 | 760.9 | 612.4* | + 234.3 | + 316.9 | + 139.7* | June |
| July | 350.1 | 418.4 | 490.9* | 692.3 | 761.0 | 712.5* | + 342.2 | + 342.6 | + 221.6* | July |
| August | 388.5 | 408.7 | 457.2* | 579.3 | 747.8 | 723.3* | + 190.8 | + 339.1 | + 266.1* | August |
| September | 378.5 | 425.8 | 468.0* | 563.0 | 620.2 | 601.3* | + 184.5 | + 194.4 | + 133.3* | September |
| October | 401.6 | 490.8 | 557.1* | 561.1 | 626.2 | 621.8* | + 159.5 | + 135.4 | + 64.7* | October |
| November | 404.7 | 448.1 | 526.5* | 504.0 | 549.6 | 576.6* | + 99.3 | + 101.5 | + 50.1* | November |
| December | 354.3 | 397.6 |  | 453.0 | 553.5 |  | + 98.7 | + 155.9 |  | December |
| Total | 3928.1 | 4776.4 |  | 5297.7 | 62260 |  | +1369.6 | +1449.6 |  | Total |
| Jan.-Nov. | 3573.8 | 43788 | $4902.7 *$ | 4844.7 | 5672.5 | $5610.2^{*}$ | +1270.9 | +1293.7 | + 707.5* | Jan.-Nov. |

The term imports covers all imported goods which are placed on the market either immediately after importation or after storage. Exports covers all goods exported from the open market, including re-exports. Goods are declared to the Customs by their owner, who must at the same time state the value of the goods as calculated at the frontiers of the country.

* Preliminary figures subject to minor alterations,

23.     - VALUE OF IMPORTS AND EXPORTS IN DIFFERENT GROUPS OF GOODS.*

| $\left\|\begin{array}{l} \text { 苛 } \\ \hline \end{array}\right\|$ | Groups of Goods | Imports (C. I. F. Value) Mill. Fmk |  |  |  |  |  | Exports <br> (F. O. B. Value) Mill. Fmk |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| \% |  | Nov. | Oct. | Nov. | January-November |  |  | Nov. | Oct. | Nov. | January-November |  |  |
|  |  | 1935 | 1935 | 1934 | 1935 | 1934 | 1933 | 1935 | 1935 | 1934 | 1935 | 1934 | 1953 |
| Live animals. <br> Food obtained from animals Cereals and their products Fodder and seed Fruit, vegetables, live plants, etc. Colonial produce and spices |  | 0.3 | 0.4 | 0.0 | 2.8 | 0.5 | 0.6 | 1.0 | 0.7 | 1.3 | 3.5 | 7.5 | 2.8 |
|  |  | 2.6 | 3.6 | 3.0 | 21.5 | 33.0 | 44.1 | 48.6 | 43.3 | 35.5 | 402.3 | 354.6 | 434.2 |
|  |  | 33.9 | 41.2 | 19.4 | 298.3 | 285.0 | 318.9 | 0.5 | 0.5 | 0.5 | 2.2 | 2.9 | 0.9 |
|  |  | 11.8 | 10.5 | 7.4 | 126.0 | 136.2 | 163.7 | 0.3 | 0.5 | 2.2 | 11.1 | 19.2 | 5.7 |
|  |  | 18.2 | 7.1 | 18.7 | 104.7 | 93.4 | 75.9 | 0.3 | 20 | 0.5 | 10.7 | 8.5 | 10.2 |
|  |  | 23.9 | 38.3 | 31.8 | 366.3 | 367.7 | 385.7 | 0.5 | 1.0 | 0.7 | 3.5 | 4.2 | 3.6 |
| 7 | Preserves, in hermetically sealed packages . . . . . . . | 0.4 | 0.2 | 0.2 | 2.5 | 2.2 | 1.7 | 0.2 | 0.1 | 0.2 | 0.6 | 1.4 | 0.2 |
| 8 | Beverages <br> Spinning materials | 4.2 | 5.0 | 4.8 | 44.0 | 44.2 | 28.8 | 0.0 | 0.0 | 0.0 | 0.1 | 0.1 | 0.0 |
| 9 |  | 32.2 | 37.2 | 42.3 | 293.2 | 298.4 | 207.5 | 1.0 | 0.5 | 0.6 | 6.0 | 3.4 | 1.1 |
|  | Yarns and ropes ......... | 13.7 | 14.6 | 13.7 | 126.2 | 124.1 | 85.7 | 48 | 3.7 | 1.1 | 34.1 | 17.8 | 17.5 |
| 11 | Cloth | 16.7 | 21.1 | 17.0 | 230.8 | 208.5 | 128.4 | 2.0 | 1.9 | 1.5 | 22.2 | 19.7 | 19.9 |
|  | Various textile products | 8.8 | 11.2 | 8.4 | 107.2 | 93.3 | 73.0 | 0.4 | 0.5 | 0.1 | 3.2 | 2.4 | 2.2 |
| 111 | Timber and wooden articles | 6.9 | 6.0 | 4.7 | 83.8 | 152.7 | 113.0 | 241.2 | 260.5 | 257.2 | 2466.8 | 2807.4 | 2106.2 |
|  | Bark, cane, branches or twigs, and articles made from same $\qquad$ | 2.7 | 2.9 | 1.5 | 24.8 | 19.9 | 18.9 | 0.3 | 5.7 | 0.4 | 10.5 | 10.2 | 8.1 |
| 15 | Pulp, cardboard and paper, and articles made from same $\qquad$ | 2.6 | 2.3 | 2.1 | 25.7 | 20.5 | 15.0 | 225.7 | 260.2 | 208.1 | 2250.3 | 2058.5 | 1911.6 |
| 16 | Hair, bristles, feathers together with bones, horn and other carvable goods not specifically mentioned and articles made from same | 2.1 | 2.4 | 1.7 | 23.5 | 18.7 | 14.9 | 0.2 | 0.2 | 0.3 | 2.6 | 2.6 | 1.9 |
| 17 | Hides and skins, leathergoods, furs, etc. | 17.4 | 18.6 | 15.5 | 162.7 | 136.4 | 93.4 | 12.4 | 7.8 | 5.7 | 77.6 | 65.0 | 80.3 |
|  | Metals and metal goods . . | 78.7 | 87.2 | 67.6 | 768.9 | 611.5 | 400.8 | 8.6 | 7.3 | 10.3 | 72.5 | 88.1 | 52.1 |
| 18 | Machinery and apparatus. | 49.3 | 64.9 | 43.3 | 516.1 | 325.8 | 253.3 | 1.2 | 1.7 | 1.0 | 21.0 | 19.8 | 13.1 |
| 19 | Means of transport ...... | 10.4 | 9.2 | 7.5 | 174.9 | 149.1 | 75.4 | 56 | 0.0 | 0.0 | 10.8 | 4.1 | 20.2 |
| 22 | Musical instruments, instruments, clocks and watches | 4.5 | 4.2 | 4.4 | 38.7 | 28.9 | 18.6 | 0.0 | 0.0 | 0.0 | 0.2 | 0.2 | 0.0 |
| 22 | Minerals and articles made from same ............. | 50.7 | 47.1 | 38.4 | 350.1 | 334.9 | 250.2 | 8.8 | 13.3 | 9.3 | 92.0 | 83.5 | 63.8 |
| 23 | Asphalt, tar, resins, rubber and products of same | 14.8 | 13.6 | 10.5 | 131.0 | 125.4 | 92.3 | 2.0 | 1.9 | 3.9 | 18.3 | 26.7 | 23.4 |
| 24 | Oils, fats and waxes, and products of same $\qquad$ | 33.9 | 36.2 | 26.6 | 297.2 | 245.4 | 233.5 | 0.6 | 0.5 | 0.2 | 3.8 | 1.2 | 28.4 0.3 |
| 25 | Ethers, alcohols not specifically described, volatile oils, cosmetics, etc. | 1.3 | 1.6 | 1.1 | 11.7 | 9.9 | 7.6 | 0.4 | 0.4 | 0.2 | 2.9 | 2.2 | 0.3 1.6 |
|  | Colours and dyes ..... | 11.4 | 7.9 | 5.8 | 79.0 | 75.5 | 59.7 | 0.0 | 0.0 | 0.0 | 0.2 | 0.1 | 0.1 |
| 26 27 28 | Explosives, fire-arms and materials, fuses and fireworks $\qquad$ | 0.3 | 0.4 | 0.4 | 7.4 | 6.6 | 6.9 | 3.6 | $1: 3$ | 1.1 | 19.4 | 10.3 | 14.3 |
| 28 | Chemical elements and com- |  |  |  |  |  |  |  |  |  |  |  | 14.3 |
|  | binations thereof and drugs | 31.3 | 27.0 | 21.3 | 212.7 | 199.8 | 195.7 | 0.5 | 0.3 | 0.9 | 6.6 | 6.1 | 3.4 |
| 29 | Fertilizers | 31.8 | 23.1 | 18.5 | 130.6 | 111.2 | 85.2 | 0.0 |  |  | 0.1 | 0.1 | 0.1 |
| 30 | Literature and works of art, educational materials, office fittings, etc. | 5.1 | 5.4 | 4.4 | 48.5 | 38.7 | 29.0 | 1.0 | 0.8 | 0.8 | 4.2 | 3.2 | 2.8 |
| 31 | Articles not specified elsewhere $\qquad$ | 4.6 | 6.7 | 6.1 | 91.9 | 81.4 | 96.4 | 0.7 | 0.8 | 1.1 | 6.0 | 6.1 | 7.0 |
|  | Total | 526.5 | 557.1 | 448.1 | 4902.7 | 4378.8 | 3573.8 | 572.4 | 617.4 | 544.7 | 5565.3 | 5632.1 | 4808.6 |
|  | Re-exports . . . . . . . . . . . | - | - | - |  | - | - | 4.2 | 4.4 | 4.9 | 44.9 | 40.4 | 36.1 |
|  | Total \|| | 526.5 | 557.1\| | 448.1\|| | 4902.7 | 4378.8 | 3573.8 | 576.6 | 621.8 | 549.6 | 5610.2 | 5672.5] | 4844.7 |

[^1]24. - IMPORTS OF THE MOST IMPORTANT ARTICLES.

| Month | $\begin{aligned} & \text { R y e } \\ & \text { Tons } \end{aligned}$ |  |  | Wheat Tons |  |  | Wheaten Flour and Grain of Wheat Tons |  |  | Month |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1933 | 1934 | 1985 | 1933 | 1934 | 1935 | 1933 | 1934 | 1935 |  |
| January | 74.2 | 6020.5 | 145.8* | 774.5 | 2435.0 | $1627.7^{*}$ | 3064.8 | 4570.0 | 4 400.3* | January |
| February | 53.1 | 3106.7 | 312.8* | 1490.0 | 4133.8 | $1810.9^{*}$ | 3335.9 | 3594.0 | 2859.8 * | February |
| March | 1462.3 | 5045.4 | 390.0* | 3485.9 | 4010.2 | 2 553.7* | 4618.3 | 3575.6 | 3 006.2* | March |
| April | 1993.8 | 4868.0 | 673.4* | 2608.9 | 3232.1 | $4395.6 *$ | 4006.2 | 4198.8 | $3137.4 *$ | April |
| May | 8558.6 | 6570.7 | 1 489.4* | 3913.1 | 5415.5 | $9186.7 *$ | 5009.7 | 5200.7 | $3607.3 *$ | May |
| June | 15267.9 | 7557.4 | 6 954.5* | 3882.6 | 4316.4 | 8 029.0* | 5074.2 | 5552.1 | 3 344.3* | June |
| July | 7500.0 | 3425.4 | 6 923.9* | 4145.4 | 5789.6 | $6794.6 *$ | 5212.0 | 4475.2 | 3462.5* | July |
| August | 8068.1 | 1355.6 | 2 664.8* | 6748.5 | 5140.2 | 4 623.6* | 4720.7 | 3906.0 | $3177.3^{*}$ | August |
| September | 4432.7 | 771.9 | 402.0* | 3136.2 | 4260.5 | $6727.3^{*}$ | 4283.1 | 2832.3 | $2554.5 *$ | September |
| October | 2077.1 | 927.8 | 4 209.4** | 4250.1 | 4559.2 | 6 242.6* | 4442.4 | 3334.8 | $2973.1 *$ | October |
| November | 1410.1 | 267.4 | $2396.1^{*}$ | 3054.9 | 5816.9 | $5764.7^{*}$ | 3881.5 | 3180.8 | $1571.1^{*}$ | November |
| December | 618.8 | 168.3 |  | 3316.5 | 6534.1 |  | 3472.4 | 1651.8 |  | December |
| Total | 51516.7 | 40085.1 |  | 40806.6 | 55643.5 |  | 51121.2 | 46072.1 |  | Total |
| Jan.-Nov. | 50897.9 | 39916.8 | $26562.1 *$ | 37490.1 | 49109.4 | 57 756.4* | 47648.8 | 44420.3 | 34093.8* | Jan.-Nor. |


| Month | Rice and Grain of Rice Tons |  |  | Bran Tons |  |  | Raw Hides Tons |  |  | Month |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1933 | 1934 | 1985 | 1933 | 1934 | 1935 | 1933 | 1934 | 1935 |  |
| January | 589.9 | 1273.1 | 969.3* | 2249.1 | 4653.2 | 3888.1* | 725.0 | 446.8 | 968.6* | January |
| February | 385.2 | 697.0 | 764.7* | 2571.8 | 6605.9 | 4 321.8* | 496.5 | 427.3 | 656.6* | February |
| March | 561.2 | 702.5 | 1008.3 * | 4704.6 | 12090.1 | 4 013.0* | 279.1 | 432.4 | 857.3* | March |
| April | 617.8 | 841.2 | 466.1* | 4639.6 | 12781.0 | 45.4* | 254.4 | 760.2 | 922.5* | April |
| May | 1875.6 | 2334.8 | 2 669.6* | 6614.6 | 6817.4 | 377.7* | 587.4 | 637.8 | 707.2* | May |
| June | 1011.0 | 1699.6 | 1918. * $^{*}$ | 5486.1 | 2060.1 | $1078 .{ }^{*}$ | 373.0 | 610.2 | 1138.7* | June |
| July | 1483.3 | 954.5 | 482.1* | 3753.1 | 1079.8 | 1961.5* | 320.0 | 792.0 | 811.7* | July |
| August | 1287.8 | 1405.6 | 444.2* | 5836.0 | 613.6 | 3 133.8* | 380.8 | 827.9 | 491.7* | August |
| September | 728.8 | 1163.1 | 1175.9* | 8004.0 | 530.6 | $2830.2 *$ | 553.4 | 940.4 | 636.0* | September |
| October | 871.5 | 1312.4 | $2706.5^{*}$ | 9612.7 | 1493.4 | 3 378.7* | 567.7 | 826.8 | 827.7* | October |
| November | 860.6 | 1030.1 | 1176.3* | 643 b .8 | 2159.2 | 4 173.9* | 678.8 | 1014.5 | 974.1* | November |
| December | 1377.7 | 840.8 |  | 8314.7 | 3061.4 |  | 413.7 | 716.1 |  | December |
| Total | 11650.4 | 14254.7 |  | 68223.1 | 53945.7 |  | 5629.8 | 8432.4 |  | Total |
| Jan.-Nov. | 10272.7 | 13413.9 | 13 781.6* | 59908.4 | 50884.3 | 29 202.1** | 5216.1 | 7716.3 | 8992.1* | Jan.-Nov. |


| Month | Coffee Tons |  |  | SugarRefinedTons Unrefined |  |  | Raw Tobacco Tons |  |  | Month |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1933 | 1934 | 1935 | 1933 | 1934 | 1935 | 1933 | 1934 | 1935 |  |
| January | 1108.3 | 1950.2 | $1807.5^{*}$ | 2832.4 | 6457.9 | 6553.0 * | 211.7 | 255.5 | 246.0* | January |
| February | 1147.5 | 1395.0 | $1372.4 *$ | 3279.8 | 4290.4 | $3560.5 *$ | 218.0 | 241.9 | 220.3* | February |
| March | 1385.2 | 1528.1 | $1567.9 *$ | 4991.6 | 4589.3 | 5972.5* | 199.9 | 212.7 | 207.6* | March |
| April | 1244.2 | 1160.8 | $1552.4 *$ | 6641.4 | 6874.0 | 7222.0 * | 197.0 | 243.8 | 225.1* | April |
| May | 1546.1 | 1223.8 | $1751.2 *$ | 7484.5 | 7140.0 | $7732.5 *$ | 245.3 | 238.8 | 238.2* | May |
| June | 1456.3 | 1518.8 | $1470.9^{*}$ | 8304.4 | 8036.4 | $7969.3 *$ | 269.6 | 327.8 | 260.6* | June |
| July | 1372.0 | 1424.3 | $1563.7 *$ | 6910.8 | 10795.7 | 10 137.2* | 168.6 | 188.6 | 168.2* | July |
| August | 1491.8 | 1475.2 | 1 474.4* | 9542.0 | 6808.3 | $9183.8 *$ | 251.6 | 275.7 | 273.5* | August |
| September | 1494.5 | 1384.7 | $1584.7 *$ | 6548.2 | 6379.8 | 7750. \% $^{*}$ | 244.5 | 260.8 | 273.1* | September |
| October | 1212.7 | 1478.7 | $1853.1 *$ | 4482.1 | 4903.3 | $7899.2 *$ | 238.9 | 271.8 | 280.7* | October |
| November | 1303.0 | 1449.1 | 995.1* | 8194.0 | 4828.2 | 3 938.4* | 240.8 | 254.9 | 252.2* | November |
| December | 1149.3 | 1008.3 |  | 5005.6 | 4291.7 |  | 148.1 | 383.2 |  | December |
| Total | 15910.9 | 16997.0 |  | 74216.8 | 75395.0 |  | 2634.0 | 3155.5 |  | Total |
| .Tan.-Nov. | 14761.6 | 15988.7 | 16 993.3* | 69211.2 | 71103.3 | 77 919.1* | 2485.9 | 2772.3 | $2645.5 *$ | Jan.-Nov. |

- Preliminary figures subject to minor alterations.

24.     - IMPORTS OF THE MOST IMPORTANT ARMICLES. - Continued.

| Month | Plg Iron Tons |  |  | Hot rolled and Sheet Iron Tons |  |  | $\begin{gathered} \text { Coal and Coke } \\ \text { Tons } \end{gathered}$ |  |  | Month |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1933 | 1934 | 1935 | 1933 | 1934 | 1935 | 1933 | 1934 | 1935 |  |
| January | 412.0 | 403.6 | 1 156.2* | 3653.4 | 3824.3 | $6775.6 *$ | 59154.1 | 46585.8 | 23 850.9* | January |
| February | 136.4 | 225.1 | 844.4* | 1797.6 | 2706.6 | $3340.9 *$ | 18164.2 | 27191.3 | 10 467.0* | February |
| March | 469.6 | 108.9 | 1 131.1* | 2812.9 | 3609.8 | $4911.2 *$ | 6871.3 | 9149.0 | $22693.9 *$ | March |
| April | 247.8 | 1648.3 | 3 938.1* | 2547.3 | 3235.6 | 6 928.6* | 17389.5 | 22804.7 | $46843.6 *$ | April |
| May | 575.3 | 6316.5 | 3 326.6* | 5845.3 | 11197.4 | $13059.1 *$ | 104399.0 | 132256.5 | 106 967.6* | May |
| June | 2694.8 | 1415.7 | $4{ }^{266.6}$ * | 4363.9 | 10974.2 | $10980.8^{*}$ | 113339.4 | 179553.0 | 132 121.0* | June |
| July | 1735.9 | 2076.4 | 7 138.2* | 6334.9 | 9031.1 | 10 917.0** | 117296.3 | 159319.3 | $149823.7 *$ | July |
| August | 2388.5 | 4499.9 | 4 038.2* | 4712.1 | 7793.2 | 10 217.7** | 113875.3 | 141753.9 | 132 621.6* | August |
| September | 3072.6 | 7233.1 | $3534.1^{*}$ | 2988.5 | 7328.5 | $8587.7^{*}$ | 144535.7 | 187846.2 | 139 064.1* | September |
| October | 2068.6 | 5667.7 | $4351.4 *$ | 4133.0 | 12114.0 | 10 922.2* | 143312.2 | 178241.1 | 168 919.2* | October |
| November | 2497.7 | 11188.0 | 5 084.7* | 3459.6 | 7764.9 | $8351.3^{*}$ | 142662.9 | 140313.6 | 197 480.6* | November |
| December | 1477.5 | 11292.3 |  | 4014.9 | 9996.8 |  | 155521.2 | 73391.4 |  | December |
| Total | 17776.7 | 52075.5 |  | 46663.4 | 89576.4 |  | 1136521.1 | 1298405.8 |  | Total |
| Jan.-Nov. | 16299.2 | 40783.2 | 38 809.6* | 42648.5 | 79579.6 | 94 992.1*\| | 980999.9 | 12250144 | $130853.2 *$ | Jan.-Nov. |


| Month | Raw CottonTons |  |  | Wool Tons |  |  | Petrol Tons |  |  | Month |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1933 | 1984 | 1935 | 1933 | 1984 | 1935 | 1933 | 1934 | 1935 |  |
| January | 900:1 | 1244.4 | $1463.7 *$ | 122.8 | 209.9 | 179.9* | 3733.7 | 4118.9 | $5087.6^{*}$ | January |
| February | 359.6 | 828.2 | 512.9* | 163.7 | 187.5 | 207.2* | 3484.7 | 3213.9 | 4 392.1* | February |
| March | 555.1 | 738.0 | 643.6* | 127.5 | 312.4 | 231.9* | 3473.5 | 4066.2 | 4 770.1* | March |
| April | 212.7 | 791.7 | 921.6* | 138:4 | 186.9 | 197.3* | 3667.4 | 4353.3 | $5760.0^{*}$ | April |
| May | 1060.6 | 1303.1 | 874.9* | 142.9 | 272.4 | 207.4* | 6003.3 | 7701.5 | 6 804.9* | May |
| June | 550.8 | 787.5 | 467.0* | 170.6 | 168.7 | 199.4* | 6537.2 | 7018.1 | 7 469.3* | June |
| July | 623.9 | 613.0 | 907.8* | 165.7 | 188.9 | 203.0* | 7325.3 | 8201.9 | $9390 .{ }^{*}$ | July |
| August | 769.2 | 1155.2 | 735.8* | 192.9 | 161.5 | 223.8** | 6173.9 | 5807.6 | $7778 .{ }^{*}$ | August |
| September | 727.6 | 846.7 | 859.1* | 238.4 | 179.3 | 218.2* | 5926.6 | 6597.2 | 6914.6 * | September |
| October | 920.4 | 1042.1 | $1340.9^{*}$ | 222.8 | 261.1 | 256.3* | 5698.8 | 6364.7 | $7654.7^{*}$ | October |
| November | 1686.9 | 2147.5 | $1395.8 *$ | 232.2 | 227.7 | 175.2* | 4452.9 | 6594.0 | 6 137.8* | November |
| December | 849.3 | 1969.6 |  | 152.3 | 134.1 |  | 3673.9 | 4431.3 |  | December |
| De. Total | 9216.2 | 13467.0 |  | $2070.2$ | $2490.4$ |  | 60151.2 | 68468.6 |  | Total |
| Jan.-Nov. | 8366.9 | 11497.4 | 10 123.1* | 1917.9 | 2356.3 | 2 299.6* | 56477.3 | 64037.3 | 72160.0 * | Jan.-Nov. |

25.     - EXPORTS OF THE MOST IMPORTANT ARTICLES.

| Month | Meat Tons |  |  | Butter Tons |  |  | Cheese Tons |  |  | Month |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1933 | 1934 | 1935 | 1983 | 1934 | 1935 | 1933 | 1934 | 1935 |  |
| January | 251.4 | 225.3 | 428.2* | 997.9 | 1121.4 | 856.9* | 281.8 | 169.6 | 332.9* | January |
| February | 248.6 | 325.1 | 453.0* | 995.4 | 601.5 | 857.8* | 306.6 | 245.9 | 360.2* | February |
| March | 323.8 | 241.6 | 335.7* | 1028.2 | 723.1 | 993.1* | 224.1 | 167.1 | 353.3* | March |
| April | 272.1 | 196.4 | 283.1* | 1107.7 | 1093.3 | 1 103.2* | 307.6 | 324.8 | 345.4* | April |
| May | 308.3 | 299.8 | 321.9* | 1122.7 | 1253.8 | 767.2* | 303.9 | 293.9 | 290.7* | May |
| June | 213.8 | 303.5 | 336.3* | 670.2 | 1207.0 | 839.6* | 455.1 | 413.3 | 349.6* | June |
| July | 208.7 | 239.6 | 397.8* | 951.7 | 1228.7 | 893.5* | 299.4 | 239.9 | 192.6* | July |
| August | 377.4 | 195.2 | $313.3^{*}$ | 982.9 | 784.3 | 811.1* | 328.9 | 410.2 | 454.3* | August |
| September | 555.3 | 209.1 | 373.7* | 1013.3 | - 800.2 | 787.9* | 414.1 | 411.6 | 330.0* | September |
| October | 477.6 | 301.0 | 557.7* | 1133.7 | 820.8 | 823.8* | 455.3 | 367.6 | 523.4* | October |
| November | 455.4 | 371.0 | 756.8* | 1052.3 | 632.3 | 847.1* | 419.0 | 383.4 | 401.5* | November |
| December | 360.8 | 318.8 |  | 828.9 | 831.9 |  | 380.6 | 439.2 |  | December |
| Jan.-Notal | 4053.2 3692.4 | 3226.4 2907.6 | $4557.5^{*}$ | 11884.9 11056.0 | 11098.3 10266.4 | $9581.2^{*}$ | 4176.4 3795.8 | $\begin{aligned} & \hline 3866.5 \\ & 3427.3 \end{aligned}$ | 3 933.9* | Total Jan.-Nov. |

[^2]25. - EXPORTS OF THE MOST IMPORTANT ARTICLES. - Continued.

| Month | Raw HidesTons |  |  | Unsiawn Timber (All kinds excl. fuel) $1000 \mathrm{~m}^{\mathrm{l}}$ |  |  | Sawn Timber All kinds 1000 standards |  |  | Month |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1933 | 1934 | 1985 | 1933 | 1934 | 1935 | 1933 | 1934 | 1935 |  |
| January | 286.5 | 341.0 | 362.6* | 37.7 | 35.0 | 54.4* | 14.0 | 13.0 | 23.8* | January |
| February | 248.3 | 448.7 | 254.9* | 17.3 | 11.8 | 34.9* | 6.4 | 7.3 | 10.7* | February |
| March | 247.9 | 275.1 | 344.3* | 16.3 | 25.1 | 22.4* | 6.8 | 7.2 | 8.4* | March |
| April | 367.6 | 379.0 | 213.9** | 25.6 | 16.7 | 54.4* | 8.5 | 19.2 | 23.9* | April |
| May | 631.0 | 250.7 | 313.0* | 189.6 | 320.4 | 319.8* | 34.7 | 52.9 | 57.7* | May |
| June | 472.2 | 311.7 | 319.3* | 377.7 | 530.7 | 468.7* | 171.3 | 190.5 | 141.3* | June |
| July | 489.0 | 88.3 | 221.5* | 557.8 | 732.8 | 700.4* | 215.6 | 187.4 | 177.7* | July |
| August | 350.2 | 164.3 | 263.7* | 456.5 | 753.9 | 684.2* | 135.5 | 172.3 | 166.8* | August |
| September | 357.3 | 232.2 | 268.4* | 336.2 | 525.8 | 513.6* | 113.2 | 124.1 | 109.6* | September |
| October | 505.0 | 295.0 | 393.3* | 162.4 | 309.3 | 328.1* | 116.9 | 126.4 | 108.6* | October |
| November | 382.8 | 348.8 | 499.5* | 146.6 | 136.1 | 153.0* | 96.2 | 104.8 | 107.9* | November |
| December | 456.0 | 352.0 |  | 73.0 | 88.9 |  | 62.9 | 81.8 |  | December |
| Total | 4793.8 4337.8 | 3486.8 3134.8 | 3 454.4* | 2396.7 2323.7 | 3486.5 3397.6 | 3333.9 * | 982.0 919.1 | $\begin{aligned} & 1086.9 \\ & 1005.1 \end{aligned}$ | 936.4* | Total <br> Jan.-Nov |

1 standard sawn timber $=4.672 \mathrm{~m}^{3}$.

| Month | Plywood Tons |  |  | Matches Tons |  |  | Bobbins Tons |  |  | Month |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1933 | 1934 | 1935 | 1933 | 1934 | 1935 | 1933 | 1934 | 1935 |  |
| January | 6498.2 | 8224.6 | 9916.7* | 121.5 | 104.5 | 204.0* | 526.6 | 377.5 | 456.9* | January |
| February | 5142.6 | 9052.9 | 9642.3* | 127.3 | 114.7 | 147.1* | 435.0 | 574.4 | 329.1* | February |
| March | 7512.7 | 10000.6 | $10704.7^{*}$ | 108.6 | 98.9 | 114.7* | 597.4 | 429.7 | 677.2* | March |
| April | 7081.0 | 9153.9 | 9 977.3* | 121.8 | 96.8 | 115.7** | 481.9 | 513.2 | 620.8* | April |
| May | 6763.9 | 8922.5 | $9802.1^{*}$ | 95.3 | 90.9 | 110.3* | 400.7 | 507.7 | 502.3* | May |
| June | 8260.0 | 10229.5 | 10 949.1* | 111.6 | 102.2 | 155.3* | 548.2 | 651.9 | 416.7* | June |
| July | 7037.6 | 8460.4 | $8386.5 *$ | 123.0 | 106.0 | 186.2* | 403.5 | 602.8 | 480.0* | July |
| August | 8323.9 | 9238.1 | 10 440.6* | 108.3 | 92.1 | 140.3* | 522.9 | 509.5 | 534.7* | August |
| September | 9353.2 | 10080.0 | 10 883.8* | 77.7 | 117.5 | 138.5* | 553.0 | 437.4 | 540.1* | September |
| October | 9286.7 | 8446.7 | 12 744.5* | 109.8 | 154.7 | 193.6* | 383.3 | 397.2 | 480.0* | October |
| November | 10630.4 | 11692.1 | 12 675.2.* | 125.4 | 158.3 | $200 .{ }^{*}$ | 487.1 | 356.9 | 591.1* | November |
| December | 10059.0 | 11843.4 |  | 98.9 | 167.6 |  | 549.7 | 536.5 |  | December |
| Tan.-Notal | 95949.2 85890.2 | 115344.7 103501.3 | $161228^{*}$ | 1329.2 1230.3 | 13.99 .2 1231.6 | 6.4* | 5889.3 5339.6 | 5894.7 5358.2 | 5628.9* | Total <br> Jan.-N |


| Month | Mechanical Pulp ${ }^{1}$ ) Tons |  |  | Sulphite Cellulose Tons |  |  | Sulphate Cellulose Tons |  |  | Month |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1933 | 1934 | 1985 | 1933 | 1934 | 1935 | 1933 | 1934 | 1935 |  |
| January | 15701.6 | 13920.6 | 23 172.7* | 53329.3 | 42586.4 | 45 152.5* | 15314.1 | 17378.6 | 18 488.9* | January |
| February | 10904.5 | 12175.1 | 14 836.4* | 35648.2 | 46185.9 | 39 237.2* | 7305.9 | 13667.4 | 15 433.9* | February |
| March | 14660.5 | 10789.1 | 19 148.3* | 38999.4 | 44653.7 | 43 624.9* | 13791.1 | 17247.2 | $15360.3^{*}$ | March |
| April | 18014.3 | 17535.8 | 22 211.7* | 42533.7 | 47679.3 | 47 484.5* | 14291.5 | 13916.5 | 20 519.6* | April |
| May | 16846.0 | 19125.2 | 21 291.8* | 38683.1 | 47866.8 | $50517.8^{*}$ | 14385.9 | 19860.4 | $15606.2 *$ | May |
| June | 23429.6 | 30575.7 | 22 428.2* | 51049.7 | 55018.3 | $55549.3 *$ | 19249.9 | 15066.7 | 15 833.8* | June |
| July | 16472.1 | 20634.1 | 19 169.2* | 55278.4 | 46555.8 | $56037.5^{*}$ | 19439.3 | 15725.6 | 24 027.6* | July |
| August | 21036.3 . | 22399.9 | 23 961.4* | 51453.7 | 52172.3 | 64 530.6* | 23349.1 | 17437.6 | 19 027.3* | August |
| September | 21101.7 | 18368.3 | 28 014.9* | 51495.8 | 49378.7 | 67 700.8* | 20610.1 | 13932.5 | 18 558.1* | September |
| October | 17922.6 | 23434.0 | 33 997.8* | 63108.6 | 56277.1 | 82 718.2* | 19181.1 | 19585.2 | 18 786.7* | October |
| November | 14264.1 | 21686.5 | 24 188.5* | 53544.9 | 58100.4 | 63 340.7* | 18692.6. | 17664.1 | 21 115.4* | November |
| December | 17562.9 | 38309.2 |  | 58192.1 | 50769.8 |  | 18950.1 | 23386.7 |  | December |
| Total | 207916.2 | 248953.5 |  | 593316.9 | 597244.5 |  | 204560.7 | 204868.5 |  | Total |
| Jan.-Nov. | 190353.3 | 210644.3 | 252 420.9* | 535124.8 | 546474.7 | 615 894.0*\| | 185610.6 | 181481.8 | $202757.8^{*}$ | Jan.-Nov. |

${ }^{1}$ Dry weight.

* Preliminary figures subject to minor altarations.

25.     - EXPORTS OF THE MOST IMPORTANT ARTICLES. - Continued.

| Month | CardboardTons |  |  | Paper <br> Tons |  |  | Newsprint (Included in previous column) Tons <br> Tons |  |  | Month |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1933 | 1934 | 1935 | 1933 | 1934 | 1985 | 1933 | 1934 | 1985 |  |
| January | 4784.6 | 4923.1 | 5 278.3* | 22719.7 | 25448.8 | 31 622.9* | 14357.2 | 19461.9 | 23 613.9* | January |
| February | 4919.8 | 4641.9 | 4 998.0* | 22589.7 | 29859.4 | 25 217.5* | 15692.5 | 22721.4 | 18 960.3* | February |
| March | 5510.7 | 4652.4 | $5375.0^{*}$ | 27128.8 | 29211.7 | $30965.7 *$ | 17984.0 | 21910.9 | 21 982.7* | March |
| April | 4240.5 | 5203.5 | 4 718.3* | 24981.0 | 28558.6 | 32 231.9* | 18368.2 | 21273.2 | 24 402.1* | April |
| May | 4303.7 | 5539.4 | $5450.5^{*}$ | 24188.3 | 28441.8 | 29 306.5** | 15691.3 | 20092.8 | 21 911.3* | May |
| June | 4734.3 | 5719.8 | 5 129.1* | 25724.5 | 30953.6 | 29 783.0* | 18400.2 | 22894.2 | 22 408.2* | June |
| July | 5.046 .2 | 5347.3 | 5 152.2* | 25585.5 | 27090.1 | 28 403.8* | 18483.7 | 19140.3 | $20842.9 *$ | July |
| August | 4819.8 | 5262.4 | $5270.4^{*}$ | 29299.1 | 32878.4 | 32 488.5* | 21575.9 | 24351.8 | 24 719.6* | August |
| September | 5503.2 | 5033.3 | 5 282.5* | 28812.7 | 29967.1 | 31 152.9* | 21177.1 | 21092.3 | 23527.3 * | September |
| October | 5073.5 | 5006.9 | 5 940.9* | 31803.6 | 32147.7 | $37170.2 *$ | 23837.7 | 23506.3 | 28 261.0* | October |
| November | 5892.0 | 5597.1 | 6614.8* | 29092.7 | 30071.2 | 36 370.7* | 22074.0 | 21606.4 | 27 446.8* | November |
| December | 5159.2 | 7415.8 |  | 27423.7 | 31203.1 |  | 18081.8 | 22374.6 |  | December |
| Total | 59987.5 | 64342.9 |  | 319349.3 | 355831.5 |  | 225723.6 | 260429.1 |  | Total |
| Jan.-Nov. | 548283 | 56927.1 | 59210.0 * | 291925.6 | 324628.4 | 344 713.6* | 207641.8 | 238054.5 | $258076.1^{*}$ | Jan -Nov. |

26.     - FOREIGN TRADE WITH VARIOUS COUNTRIES.

| Country | $\begin{aligned} & \text { Imports } \\ & \text { (C. I. F. Value) } \end{aligned}$ |  |  |  |  | $\begin{gathered} \text { Exports } \\ \text { (F. O. B. Value) } \end{gathered}$ |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | January-November |  |  | Whole Year |  | January-November |  |  | Whole Year |  |
|  | 1935 |  | 1934 | 1934 | 1983 |  |  | 1934 | 1984 | 1933 |
| Europe: | $\begin{aligned} & \text { Mill. } \\ & \text { Fmik } \end{aligned}$ | \% | \% | \% | \% | $\frac{\mathrm{Mill} .}{\mathrm{Fmk}}$ | \% | \% | \% | \% |
| Belgiam | 2065 | 4.2 | 4.2 | 4.4 | 3.2 | 317.5 | 5.7 | 4.5 | 4.5 | 5.0 |
| Denmark. | 211.7 | 4.3 | 3.3 | 3.4 | 3.6 | 197.1 | 3.5 | 3.7 | 3.6 | 2.7 |
| Estonia | 90.4 | 1.8 | 0.7 | 0.7 | 0.8 | 33.8 | 0.6 | 0.5 | 0.6 | 0.4 |
| France. | 129.1 | 2.6 | 2.5 | 2.5 | 1.8 | 255.3 | 4.6 | 5.1 | 5.0 | 5.7 |
| Germany | 1000.2 | 20.4 | 21.1 | 20.7 | 27.6 | 546.3 | 9.7 | 9.9 | 10.1 | 9.9 |
| Great Britain | 1195.0 | 244 | 23.2 | 22.8 | 20.5 | 2608.2 | 46.5 | 47.0 | 46.8 | 45.9 |
| Holland | 181.9 | 3.7 | 3.6 | 3.9 | 3.5 | 165.2 | 29 | 4.9 | 4.7 | 5.0 |
| Italy. | 547 | 1.1 | 0.8 | 0.8 | 1.0 | 90.4 | 1.6 | 1.3 | 1.4 | 1.3 |
| Latvia | 10.5 | 0.2 | 0.2 | 0.2 | 0.2 | 2.7 | 0.0 | 0.1 | 0.1 | 0.1 |
| Norway | 91.1 | 1.9 | 1.7 | 1.7 | 2.3 | 67.2 | 1.2 | 0.7 | 0.7 | 0.7 |
| Poland (and Danzig) | 1255 | 2.6 | 2.9 | 2.8 | 3.3 | 9.0 | 0.2 | 0.1 | 0.1 | 0.1 |
| Russia .............. | 1267 | 2.6 | 5.4 | 5.2 | 4.7 | 47.1 | 0.8 | 1.6 | 1.6 | 1.7 |
| Sweden | 547.4 | 11.2 | 10.3 | 10.4 | 10.0 | 278.6 | 5.0 | 2.6 | 2.6 | 2.2 |
| Switzerland | 71.7 | 1.5 | 1.5 | 1.4 | 0.6 | 12.1 | 0.2 | 0.4 | 0.4 | 0.2 |
| Spain .. | 26.3 | 0.5 | 0.5 | 0.6 | 0.6 | 45.3 | 0.8 | 0.8 | 0.9 | 0.9 |
| Other European countries | 151.1 | 3.1 | 2.6 | 2.7 | 1.1 | 105.6 | 1.9 | 1.4 | 1.4 | 0.6 |
| Total Europe | 42198 | 86.1 | 84.5 | 84.2 | 84.8 | 4781.4 | 85.2 | 84.6 | 84.5 | 82.4 |
| Asia | 57.0 | 1.2 | 1.1 | 1.1 | 0.9 | 91.6 | 1.7 | 2.2 | 2.2 | 2.4 |
| Africa | 5.5 | 0.1 | 0.1 | 0.1 | 0.1 | 124.5 | 2.2 | 3.2 | 3.3 | 2.4 |
| United States | 353.1 | 7.2 | 8.2 | 8.6 | 7.4 | 506.2 | 9.0 | 6.8 | 6.9 | 8.7 |
| Other States of North America | 51.4 | 1.0 | 1.2 | 1.2 | 1.5 | 11.7 | 0.2 | 0.2 | 0.2 | 0.5 |
| South America | 211.1 | 4.3 | 4.7 | 4.6 | 5.2 | 84.7 | 1.5 | 2.6 | 2.5 | 3.2 |
| Australia. | 4.8 | 0.1 | 0.2 | 0.2 | 0.1 | 10.1 | 0.2 | 0.4 | 0.4 | 0.4 |
| Grand Total | 4902.7 | 100.0 | 100.0 | 100.0 | 100.0 | 5610.2 | 100.0 | 100.0 | 100.0 | 100.0 |

[^3]27. - IMPORT PRICE INDEX. ${ }^{1}$ )

| Year and Month | Totar | Group Indices |  |  |  | Detalls |  |  |  | Year and Month |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | All kinds | Foodstuffs | Raw materials | Machinery | Industrial products | Cereals and their prod. | Woollen articles | Cotton articles | $\left\|\begin{array}{c} \text { Agricultur- } \\ \text { al require- } \\ \text { ments } \end{array}\right\|$ |  |
| 1925 | 1052 | 1110 | 1037 | 867 | 928 | 1230 | 1151 | 1247 | 1066 | 1925 |
| 1926 | 984 | 1058 | 974 | 871 | 881 | 1089 | 1033 | 1063 | 999 | 1926 |
| 1927 | 945 | 1044 | 923 | 873 | 834 | 1158 | 1018 | 965 | 980 | 1927 |
| 1928 | 955 | 1005 | 983 | 826 | 839 | 1110 | 1045 | 1035 | 1084 | 1928 |
| 1929 | 913 | 928 | 910 | 877 | 894 | 982 | 1071 | 1017 | 994 | 1929 |
| 1930 | 750 | 700 | 763 | 867 | 839 | 752 | 1010 | 880 | 834 | 1930 |
| 1931 | 634 | 552 | 649 | 795 | 750 | 586 | 902 | 651 | 745 | 1931 |
| 1932 | 720 | 703 | 710 | 897 | 783 | 709 | 1006 | 689 | 848 | 1932 |
| 1933 | 684 | 652 | 675 | 972 | 747 | 646 | 1973 | 629 | 778 | 1983 |
| 1934 | 644 | 597 | 650 | 955 | 642 | 585 | 933 | 664 | 721 | 1934 |
| 1935 |  |  |  |  |  |  |  |  |  | 1935 |
| January | 617 | 583 | 631 | 922 | 583 | 653 | 805 | 707 | 822 | January |
| Jan.-Febr. | 628 | 606 | 629 | 893 | 613 | 649 | 843 | 706 | 826 | Jan.-Febr. |
| Jan.-March | 634 | 606 | 632 | 882 | 636 | 645 | 870 | 708 | 803 | Jan.-March |
| Jan.-April | 634 | 603 | 641 | 861 | 607 | 644 | 872 | 705 | 784 | Jan.-April |
| Jan--May | 641 | 600 | 648 | 909 | 616 | 648 | 872 | 708 | 792 | Jan.-May |
| Jan.-June | 650 | 610 | 647 | 946 | 641 | 675 | 858 | 716 | 796 | Jan.-June |
| Jan.-July | 653 | 603 | 656 | 958 | 637 | 687 | 844 | 716 | 799 | Jan.-July |
| Jan.-Aug. | 653 | 597 | 664 | 940 | 634 | 682 | 842 | 707 | 772 | Jan.-Aug. |
| Jan.-Sept. | 650 | 593 | 664 | 906 | 634 | 676 | 846 | 710 | 761 | Jan.-Sept. |
| Jan.-Oct. | 651 | 593 | 667 | 901 | 631 | 681 | 852 | 719 | 745 | Jan.-Oct. |
| $\begin{aligned} & \text { Jan.-Nov. } \\ & \text { Jan.-Dec. } \end{aligned}$ | 652 | 599 | 664 | 891 | 634 | 685 | 854 | 717 | 743 | Jan.-Nov. |

The import price index is lower than the wholesale price index as given in table 36, because the import price index is not influenced by the customs duties.
28. - EXPORT PRICE INDEX. ${ }^{1}$ )

| Year and Month | Total | Details |  |  |  |  |  |  |  | Year and Month |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | All kinds | Fresh Meat | Butter | Cheese | $\begin{gathered} \text { Sawn } \\ \text { Timber } \end{gathered}$ | Unsawn Tlimber | Mechanical pulp | Chemical pulp | Paper |  |
| 1925 | 1111 | 1026 | 1303 | 1013 | 1063 | 1316 | 1384 | 1181 | 935 | 1925 |
| 1926 | 1092 | 951 | 1166 | 884 | 1057 | 1252 | 1489 | 1209 | 940 | 1926 |
| 1927 | 1092 | 1069 | 1133 | 911 | 1092 | 1288 | 1272 | 1164 | 907 | 1927 |
| 1928 | 1092 | 1158 | 1231 | 1008 | 1114 | 1401 | 1104 | 1050 | 853 | 1928 |
| 1929 | 1060 | 1064 | 1163 | 914 | 1071 | 1472 | 1155 | 1064 | 796 | 1929 |
| 1930 | 993 | 1008 | 934 | 796 | 1031 | 1449 | 1180 | 1016 | 760 | 1930 |
| 1931 | 806 | 891 | 820 | 742 | 801 | 1228 | 997 | 801 | 691 | 1931 |
| 1932 | 795 | 826 | 804 | 751 | 798 | 1033 | 979 | 909 | 678 | 1932 |
| 1933 | 789 | 802 | 657 | 728 | 865 | 994 | 906 | 794 | 609 | 1933 |
| 1934 | 854 | 763 | 532 | 698 | 1017 | 1105 | 951 | 830 | 553 | 1934 |
| 1935 |  |  |  |  |  |  |  |  |  | 1935 |
| January | 770 | 856 | 667 | 724 | 924 | 1049 | 886 | 840 | 535 | January |
| Jan.-Febr. | 768 | 825 | 643 | 728 | 892 | 1134 | 887 | 848 | 543 | Jan.-Febr. |
| Jan.-March | 765 | 817 | 622 | 747 | 903 | 1176 | 896 | 852 | 548 | Jan.-March |
| Jan.-April | 763 | 826 | 613 | 726 | 916 | 1189 | 897 | 848 | 547 | Jan.-April |
| Jan.-May | 774 | 846 | 600 | 739 | 890 | 1234 | 880 | 849 | 546 | Jan.-May |
| Jan.-June | 789 | 854 | 602 | 743 | 880 | 1218 | 872 | 849 | 547 | Jan.-June |
| Jan.-July | 803 | 869 | 607 | 747 | 884 | 1181 | 867 | 846 | 547 | Jan.-July |
| Jan.-Aug. | 810 | 875 | 614 | 752 | 881 | 1180 | 860 | 842 | 545 | Jan.-Aug. |
| Jan.-Sept. | 810 | 873 | 624 | 751 | 878 | 1179 | 847 | 839 | 545 | Jan.-Sept. |
| Jan.-Oct. | 809 | 873 | 648 | 758 | 872 | 1178 | 841 | 834 | 545 | Jan.-Oct. |
| Jan.-Nov. | 806 | 871 | 670 | 767 | 865 | 1179 | 834 | 832 | 544 | Jan.-Nov. |

The import and export indices are calculated by the Statistical Dept; of the Board of Customs in the following manner: after multiplying the quantities of imports and exports for the current year by the average price for the class of goods in question in 1913, the values of imports and exports are calculated in percentage of the figures thus obtained.
29.- VOLUME INDEX OF IMPORTS AND EXPORTS.

| Year | Jan. | Febr. | Maxch | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | $\begin{aligned} & \text { Whole } \\ & \text { Year } \end{aligned}$ | $\begin{aligned} & \text { Jan.- } \\ & \text { Nov } \end{aligned}$ | Year |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Imports |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1913 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 1913 |
| 1931 | 101.1 | 95.9 | 110.2 | 126.3 | 96.7 | 112.0 | 111.6 | 118.2 | 117.6 | 102.2 | 128.1 | 97.6 | 110.4 | 111.4 | 1931 |
| 1932 | 73.4 | 78.4 | 73.7 | 97.6 | 86.7 | 104.2 | 98.9 | 117.1 | 97.7 | 86.7 | 107.8 | 148.7 | 98.2 | 94.2 | 1932 |
| 1933 | 99.2 | 94.9 | 119.0 | 116.7 | 109.2 | 121.5 | 113.7 | 143.4 | 107.3 | 96.4 | 126.5 | 149.2 | 115.9 | 113.4 | 1933 |
| 1934 | 161.3 | 153.5 | 161.2 | 183.3 | 141.9 | 159.5 | 156.3 | 161.4 | 127.2 | 119.8 | 144.4 | 163.3 | 149.6 | 148.5 | 1934 |
| 1935 | 186.5 | 171.5 | 198.0 | 196.7 | 145.8 | 160.2 | 169.3 | 172.7 | 143.1 | 138.5 | 166.2 |  |  | 163.7 | 1935 |
|  | Exports |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1913 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 1913 |
| 1931 | 219.3 | 165.4 | 206.4 | 185.3 | 117.4 | 119.5 | 108.4 | 98.9 | 112.5 | 124.1 | 183.0 | 213.9 | 136.5 | 131.1 | 1931 |
| 1932 | 251.6 | 265.6 | 194.4 | 214.2 | 110.3 | 126.6 | 108.0 | 101.3 | 113.2 | 143.7 | 185.4 | 201.2 | 143.9 | 139.9 | 1932 |
| 1933 | 301.7 | 217.1 | 249.9 | 203.1 | 116.3 | 151.5 | 152.2 | 138.6 | 138.7 | 153.9 | 205.4 | 207.9 | 165.8 | 162.8 | 1933 |
| 1934 | 291.8 | 267.7 | 281.6 | 246.6 | 148.5 | 172.7 | 145.5 | 157.4 | 137.1 | 167.7 | 200.8 | 246.2 | 180.2 | 175.5 | 1934 |
| 1935 | 360.9 | 268.1 | 311.6 | 264.4 | 149.6 | 149.9 | 148.2 | 166.2 | 146.8 | 181.9 | 228.9 |  |  | 184.3 | 1935 |

Value of imports and exports calculated on the basis of the prices for 1913 and expressed in percentage of imports and exports for 1913 during the corresponding period.
30. - TOTAL SALES OF SOME WHOLESALE FIRMS.

| Month | Totalsales Mill. Fmk. |  |  |  |  |  |  | Month |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1929 | 1930 | 1981 | 1932 | 1933 | 1934 | 1935 |  |
| January | 239.1 | 206.2 | 152.9 | 143.8 | 176.0 | 220.1 | 235.1 | January |
| February | 257.3 | 214.9 | 151.2 | 141.0 | 176.8 | 212.4 | 230.7 | February |
| March | 277.0 | 264:9 | 205.3 | 183.4 | 222.6 | 258.8 | 282.2 | March |
| April | 335.8 | 298.6 | 227.4 | 220.6 | 239.9 | 267.7 | 290.0 | April |
| May | 302.7 | 277.7 | 220.7 | 219.2 | 249.7 | 258.7 | 297.5 | May |
| June | 271.4 | 234.9 | 203.0 | 210.3 | 230.1 | 258.4 | 265.7 | June |
| July | 291.5 | 243.2 | 202.6 | 227.3 | 234.1 | 241.0 | 283.0 | July |
| August | 299.9 | 257.1 | 200.4 | 241.0 | 246.1 | 272.7 | 301.4 | August |
| September | 293.3 | 250.7 | 204.4 | 227.4 | 241.2 | 253.0 | 308.8 | September |
| October | 299.3 | 247.8 | 265.9 | 218.5 | 231.3 | 254.3 | 340.7 | October |
| November | 229.0 | 247.2 | 236.7 | 213.7 | 221.1 | 234.8 | 285.5 | November |
| December | 214.5 | 185.2 | 193.3 | 180.7 | 199.7 | 212.4 |  | December |
| Total | 3310.8 | 2928.4 | 2463.8 | 2426.9 | 2668.6 | 2944.3 |  | Total |
| Jan.-Nov. | 3096.3 | 2743.2 | 2270.5 | 2246.2 | 2468.9 | 2731.9 | 3120.6 | Jan.-Nov. |

According to data supplied by nine wholessle firms - either co-operative or limited liability companies - the total sales of which represent about $1 / 8$ of the whole turnover of all wholesalers in Finland.
31. - VOLUME INDEX OF INDUSTRIAL PRODUCIION.

| Month | Home industries |  |  |  |  | Exporting industries |  |  |  |  | Total |  |  |  |  | Month |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1931 | 1932 | 1933 | 1934 | 1935 | 1931 | 1932 | 1933 | 1934 | 1935 | 1931 | 1932 | 1933 | 1934 | 1935 |  |
| January | 96 | 95 | 99 | 115 | 142 | 101 | 107 | 110 | 136 | 143 | 98 | 100 | 104 | 124 | 143 | January |
| February | 91 | 95 | 107 | 119 | 138 | 103 | 108 | 114 | 139 | 142 | 97 | 101 | 110 | 128 | 140 | February |
| March | 88 | 85 | 113 | 122 | 138 | 103 | 98 | 117 | 133 | 141 | 95 | 91 | 115 | 127 | 140 | March |
| April | 95 | 97 | 112 | 125 | 139 | 96 | 114 | 116 | 143 | 143 | 96 | 105 | 114 | 133 | 141 | April |
| May | 94 | 96 | 118 | 126 | 139 | 96 | 104 | 123 | 142 | 144 | 95 | 100 | 120 | 133 | 141 | May |
| June | 101 | 97 | 120 | 135 | 135 | 101 | 102 | 114 | 138 | 121 | 101 | 99 | 117 | 136 | 129 | June |
| July | 94 | 98 | 107 | 122 | 148 | 98 | 102 | 126 | 142 | 131 | 96 | 100 | 116 | 131 | 141 | July |
| August | 94 | 100 | 114 | 129 | 145 | 90 | 101 | 130 | 150 | 130 | 92 | 101 | 121 | 138 | 1.38 | August |
| September | 97 | 105 | 115 | 124 | 144 | 85 | 104 | 129 | 154 | 130 | 91 | 105 | 121 | 137 | 138 | September |
| October | 105 | 99 | 112 | 128 |  | 87 | 105 | 121 | 143 |  | 97 | 102 | 116 | 135 |  | October |
| November | 103 | 102 | 111 | 124 |  | 97 | 109 | 121 | 144 |  | 100 | 105 | 115 | 133 |  | November |
| December | 115 | 102 | 105 | 115 |  | 96 | 119 | 126 | 139 |  | 106 | 110 | 115 | 126 |  | December |
| Whole year | 97 | 97 | 112 | 124 |  | 98 | 106 | 121 | 141 |  | 96 | 100 | 115 | 132 |  | Whole year |

According to figures published in oUnitass. The lndices are based on seasonally adjusted monthly figures for $1926=100$.
32. - FOREIGN SHIPPING.

33. - SHIPPING WITH VARIOUS COUNTRIES AND PASSENGER TRAFFIC.

| Country of departure. and destination | $\begin{gathered} \text { Arrivalsi') } \\ \text { Jam.-Nov. } 1935 \end{gathered}$ |  | $\begin{gathered} \text { Sailings }{ }^{2} \text { ) } \\ \text { Jan.-Nov. } 1935 \end{gathered}$ |  | Country of departure and destination | $\begin{gathered} \text { Arrivals }{ }^{1} \text { ) } \\ \text { Jan.-Nov. } 1835 \end{gathered}$ |  | $\begin{gathered} \text { Sallings } \left.{ }^{1}\right) \\ \text { Jan.-Nov. } 1935 \end{gathered}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { Vessels } \end{gathered}$ | $\begin{gathered} 1000 \\ \text { Rog. tons } \\ \text { Net } \end{gathered}$ | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { Vessels } \end{gathered}$ | $\begin{gathered} 1000 \\ \text { Reg. tons } \\ \text { Net } \\ \hline \end{gathered}$ |  | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { Vessels } \end{gathered}$ | $\begin{gathered} 1000 \\ \text { Reg. tons } \\ \text { Net } \\ \hline \end{gathered}$ | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { Vessels } \end{gathered}$ | $\begin{aligned} & 1000 \\ & \text { Reg. tons } \\ & \text { Net } \end{aligned}$ |
| Europe: |  |  |  |  | Asia . . . . . . . | 7 | 19.6 | 6 | 25.0 |
| Belgium | 183 | 185.9 | 331. | 326.4 | Africa ...... | 4 | 8.6 | 62 | 184.0 |
| Danzig. | 114 | 89.4 | 10 | 9.2 | United States | 41 | 133.1 | 92 | 287.4 |
| Denmark | 901 | 779.2 | 611 | 257.5 | Other States |  |  |  |  |
| Estonia | 813 | 232.7 | 688 | 170.7 | of America | 32 | 98.4 | 43 | 115.9 |
| France | 61 | 112.5 | 212 | 254.5 | Australia.... | 1 | 2.4 | 9 | 24.3 |
| Germany | 854 | 671.6 | 765 | 511.0 | Total $\mid$ | 85 | 262.1 | 212 | 636.6 |
| Great Britain . | 681 | 827.6 | 1639 | 1692.9 | Total | 85 | 262.1 | 212 | 636.6 |
| Holland | 216 | 254.6 | 258 | 292.7 | Grand Total \|| | 7079 | 5011.6 | 7118 | 5014.8 |
| Latvia. | 135 | 97.7 | 73 | 25.5 |  |  |  |  |  |
| Norway | 207 | 114.0 | 133 | 35.5 |  | SSEN | TRRA | (C. ${ }^{2}$ ) |  |
| Russia. | 267 | 98.7 | -367 | 161.7 |  |  | ived |  | ft |
| Sweden Spain | 2276 21 | 1032.2 19.7 | 1614 60 | 456.5 63.6 | Month | Total | Of whom | Total | Of whom |
| Other countries | 265 | 233.7 | 145 | 120.5 |  |  | Foreigners |  | gners |
| Total Europe | 6994 | 4749.5 | 6906 | 4378.2 | November 1935 <br> Jan.-Nov. 1935 | $\begin{array}{r} 2398 \\ 76474 \end{array}$ | $\begin{array}{r} 1394 \\ 53757 \end{array}$ | $\begin{array}{r} 2525 \\ 82155 \end{array}$ | $\begin{array}{r} 1471 \\ 50448 \end{array}$ |

${ }^{1}$ ) Vessels with cargo and in ballast together. $-{ }^{2}$ ) Sea-Traffic. Passenger traffic overland is insignificant.
According to figures supplied by the Statistical Office of the Shipping Board.
34. - STATE RAILWAYS.

| Month | Weight of Goods Transported 1000 Tons |  |  | Axle-kilometres of Goods-trucks MiII. Km |  |  | Revenue(less Re-imbursements)Mill. Fmk |  |  | Regular Expenditure Mill. Fmk |  |  | Month |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1933 | 1934 | 1935 | 1933 | 1934 | 1935 | 1933 | 1934 | 1935 | 1933 | 1934 | 1935 |  |
| Jan. | 687.4 | $1064.0 *$ | 980.5* | 43.1 | 55.7 | 55.1 | 51.4 | 65.4* | 66.5* | 46.6 | 48.4** | 51.1* | Jan. |
| Febr. | 876.9 | $1134.2^{*}$ | $1035.3 *$ | 46.6 | 56.9 | 57.1 | 51.5 | 63.4* | 63.5* | 50.4 | 51.7* | 56.6* | Febr. |
| March | 970.5 | 1122.6 * | $1022 .{ }^{*}$ | 57.2 | 63.9 | 61.3 | 61.4 | 72.0* | 71.6* | 55.5 | 56.7* | 60.3* | March |
| April | 752.9 | 965.3* | 915.5* | 44.1 | 55.5 | 53.3 | 57.0 | 66.1* | 70.1* | 51.4 | 52.0* | 55.2* | April |
| May | 922.6 | $1126.0 *$ | $1101.9^{*}$ | 49.5 | 55.9 | 60.0 | 61.0 | 68.5* | $711^{*}$ | 60.0 | 61.5* | 66.5* | May |
| June | 1008.2 | $1184.1 *$ | $1029.3^{*}$ | 55.8 | 62.2 | 57.7 | 66.8 | 78.7* | 74.5* | 61.7 | 65.7* | 69.3* | June |
| July | 957.4 | $1169,4^{*}$ | $1135.6 *$ | 56:7 | 61.0 | 63.7 | 67.9 | 76.6* | 81.8* | 52.1 | 54.2* | 58.1* | July |
| Aug. | 914.8 | 1 122.3* | $1025.5^{*}$ | 51.8 | 57.7 | 59.7 | 65.5 | 72.5* | 76.2* | 51.3 | 55.7* | 57.1* | Aug. |
| Sept. | 858.3 | 927.1* | 941.2* | 50.0 | 54.6 | 57.7 | 59.5 | 66.1* | 68.5* | 57.9 | 60.1* | 63.7* | Sept. |
| Oct. | 814.5 | 975.7* | 974.5* | 46.8 | 49.3 | 54.1 | 57.3 | 66.1* | 70.7* | 51.2 | 51.1* | 57.4* | Oct. |
| Nov. | 855.2 | 872.8* |  | 47.7 | 49.6 |  | 56.8 | 62.1* |  | 52.2 | 52.2* |  | Nov. |
| Dec. | 872.4 | 862.1* |  | 46.5 | 48.7 |  | 69.7 | 72.0* |  | 64.7 | 64.5* |  | Dec. |
| Tot | 10491.1 | 12 525.6** |  | 59.8 | 671.0 |  | 725.8 | ${ }^{829.5}{ }^{*}$ |  | 655.0 | 673.8* |  | Total |
| Jan.-Oct | 8763.5 | 10 790.7* | 161.4*\| | 501.6 | 572.7 | 579.7 | 599.3 | 695.4* | 714.5* | 538.1 | 557.1* | 595.3* | Jan.-Oct. |

[^4]* Preliminary figures subject to minor alterations.

35.     - COST OF LIVING INDEX.

| Month | Details |  |  |  |  |  |  | Total | Monthly Movement | Month |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Foodstufts | Olothing | Rent | Fuel | Tobacco | Newspapers | Taxes | All kinds |  |  |
| $\begin{gathered} 1914 \\ \text { Jan.-Jnne } \end{gathered}$ | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | - | $\begin{gathered} 1914 \\ \text { Jan.-June } \end{gathered}$ |
| 1932 | 897 | 979 | 1305 | 878 | 1439 | 1175 | 1976 | 1025 | - | 1932 |
| 1933 | 894 | 967 | 1182 | 886 | 1334 | 1175 | 1913 | 1001 | - | 1933 |
| 1934 | 876 | 958 | 1103 | 902 | 1333 | 1175 | 1997 | 983 | - | 1934 |
| 1933 |  |  |  |  |  |  |  |  |  | 1933 |
| November | 911 | 961 | 1132 | 886 | 1334 | 1175 | 1904 | 1004 | -8 | November |
| December | 881 | 959 | 1132 | 897 | 1334 | 1175 | 2010 | 991 | -13 | December |
| 1934 January |  |  |  |  |  |  |  |  |  | ${ }_{\text {January }} 1934$ |
| January | ${ }_{843}^{853}$ | 960 960 | 1132 1132 | 896 | 1333 1333 | 1175 1175 | 2010 2010 | ${ }_{967} 97$ | $\begin{array}{r}-17 \\ \hline-7\end{array}$ | February |
| March | 865 | 955 | 1132 | 904 | 1333 | 1175 | 2010 | 981 | +14 | March |
| April | 854 | 957 | 1132 | 906 | 1333 | 1175 | 2010 | 974 | - 7 | April |
| May | 851 | 957 | 1132 | 905 | 1333 | 1175 | 2010 | 972 | -2 | May |
| June | 852 | 958 | 1083 | 899 | 1333 | 1175 | 2010 | ${ }_{967} 6$ | $-6$ | June |
| Joly | 855 | 957 | 1083 | 903 | 1333 | 1175 | 2010 | 967 | +1 | July |
| Angust | ${ }_{884}^{884}$ | 958 958 | 1083 | 901 | 1333 | 1175 | 2010 | ${ }_{987}^{986}$ | +19 | August |
| September | ${ }_{903}^{886}$ | ${ }_{958}^{958}$ | 1083 1083 | 900 906 | 1333 1333 | 1175 1175 | 2010 | ${ }_{998}^{987}$ | +11 | September |
| November | 942 | 958 | 1083 | 905 | 1333 | 1175 | 2010 | 1022 | +24 | November |
| December | 922 | 958 | 1083 | 897 | 1333 | 1175 | 1854 | 1001 | -21 | December |
| 1935 |  |  |  |  |  |  |  |  |  | 1935 |
| January | 908 | 958 | 1083 | 901 | 1333 | 1175 | 1854 | 993 | -8 | January |
| February | 894 | ${ }_{957}^{958}$ | 1083 | ${ }_{922} 910$ | 1333 | 1175 | 1854 | ${ }_{979}^{984}$ |  | February |
| March | ${ }_{886}^{885}$ | ${ }_{957}^{957}$ | 1083 | ${ }_{928}^{922}$ | 1333 1333 | 1175 | 1854 | 979 980 | - 5 | March |
| April | 886 | 9957 | 1083 1083 | ${ }_{926}^{928}$ | 1333 1333 13 | 1175 1175 | 1854 | ${ }_{974}^{980}$ | +1 +1 | April |
| May | 876 888 | 9957 | 1083 1101 | 926 916 | 1333 1333 | 1175 1175 | 1854 1854 | 974 | +6 $+\quad 9$ | May |
| July | 909 | 956 | 1101 | 913 | 1333 | 1175 | 1854 | ${ }_{996}$ | +13 | July |
| August | 935 | 956 | 1101 | 915 | 1333 | 1175 | 1854 | 1012 | +16 | August |
| September | 930 | 958 | 1101 | 925 | 1333 | 1175 | 1854 | 1010 | - 2 | September |
| October | 947 | 959 | 1101 | 939 | 1333 | 1175 | 1854 | 1021 | $\pm 11$ | October |
| November | 943 | 960 | 1101 | 950 | 1333 | 1175 | 1854 | 1020 |  | November |

The index is calculated by the Research Office of the Ministry for Social Affairs according to monthily reports from 30 different centres. It is based on the cost of living for the first half of $1914=100$ and refers to the normal budget of a workman's family. The index for the total cost of living is the average oi the weighted group indices.
36. - WHOLESALE PRICE INDEX.

| Month | Index for goods in the Finnish wholesale trade |  |  |  |  |  |  |  |  |  |  |  | Total indexforImported goods |  |  | $\begin{gathered} \text { Total index } \\ \text { for } \\ \text { exported gooils } \end{gathered}$ |  |  | Month |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total index |  |  | Products of agriculture |  |  | Products of home industry |  |  | Imported goods |  |  |  |  |  |  |  |  |  |
|  | 1933 | 1934 | 1935 | 1933 | 1984 | 1985 | 1933\| | 1934\| | 1935 | 1983 | 1934\| | 1935 | 1983 | 1934 | 1935 | 1933 | 1934 | 1935 |  |
| Jan. | 90 | 90 | 90 | 73 | 72 | 75 | 92 | 94 | 93 | 95 | 93 | 94 | 87 | 85 | 88 | 71 | 81 | 77 | Jan. |
| Febr. | 89 | 90 | 90 | 74 | 72 | 76 | 92 | 93 | 93 | 94 | 93 | 94 | 86 | 86 | 88 | 71 | 82 | 77 | Febr. |
| March | 89 | 90 | 90 | 72 | 75 | 75 | 91 | 93 | 93 | 93 | 93 | 93 | 85 | 85 | 87 | 71 | 82 | 76 | March |
| April | 88 | 89 | 90 | 71 | 73 | 75 | 91 | 93 | 93 | 92 | 92 | 93 | 84 | 83 | 86 | 71 | 82 | 74 | April |
| May | 88 | 89 | 90 | 73 | 72 | 74 | 91 | 93 | 93 | 92 | 92 | 93 | 85 | 84 | 86 | 75 | 81 | 73 | May |
| June | 89 | 89 | 90 | 75 | 71 | 75 | 91 | 93 | 93 | 93 | 91 | 93 | 86 | 85 | 86 | 77 | 81 | 72 | June |
| July | 90 | 89 | 90 | 75 | 72 | 78 | 92 | 93 | 93 | 93 | 91 | 92 | 86 | 85 | 84 | 77 | 81 | 72 | July |
| Aug. | 90 | 90 | 90 | 75 | 73 | 77 | 93 | 94 | 93 | 93 | 93 | 92 | 87 | 87 | 84 | 80 | 81 | 72 | Aug. |
| Sept. | 90 | 90 | 91 | 74 | 74 | 77 | 93 | 94 | 93 | 93 | 94 | 93 | 86 | 87 | 85 | 83 | 79 | 73 | Sept. |
| Oct. | 90 | 90 | 92 | 74 | 74 | 79 | 93 | 93 | 94 | 92 | 93 | 94 | 85 | 87 | 87 | 83 | 77 | 74 | Oct. |
| Nov. | 90 | 90 | 91 | 73 | 76 | 78 | 94 | 93 | 94 | 92 | 93 | 94 | 84 | 87 | 87 | 83 | 77 | 75 | Nov. |
| Dec. | 89 | 90 |  | 73 | 76 |  | 94 | 93 |  | 92 | 93 |  | 84 | 87 |  | 82 | 76 |  | Dec. |
| $\begin{aligned} & \text { Whole } \\ & \text { year } \end{aligned}$ | 89 | 90 |  | 74 | 73 |  | 92 | 93 |  | 93 | 93 |  | 85 | 86 |  | 77 | 80 |  | $\begin{aligned} & \text { Whole } \\ & \text { year } \end{aligned}$ |

The index is calculated by the Central Statistical Office, and is based on the average prices for $1926=100$. The first grollp of indices refers to goods appearing in local wholesale trade in Finland, whereas the indices for imported and exported goods refer to the total quantities of goods imported or exported, including the movement of such goods that are in no way intended for wholesale trade in Finland. An fndirect weighting has been applied, by means of which each class of goods is represented by the number of commodittes corresponding to the calculated importance of this class in wholesale trade. The averages are arithmetical ones.
37. - INDEX OF WORKING HOURS IN INDUSTRY.

| Quarter | Branch of Industry |  |  |  |  |  |  |  | Total | Of which |  | Quarter |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Metal | Glass <br> Stone, etc. | Chemicals | $\begin{array}{\|c} \text { Foodstuffs } \\ \text { and } \\ \text { luxuries } \end{array}$ | Leather | Textlle | Paper | Timber | $\underset{\substack{\text { Indusg } \\ \text { tries }}}{\text { All }}$ | Home Industries | $\left\|\begin{array}{c} \text { Exporting } \\ \text { Indus- } \\ \text { tries } \end{array}\right\|$ |  |
| 1934 |  |  |  |  |  |  |  |  |  |  |  | 1934 |
| Jan.-Mch. | 91.1 | 118.2 | 100.2 | 85.6 | 86.3 | 96.3 | 83.0 | 79.4 | 88.9 | 95.3 | 82.7 | Jan.-Mch. |
| Apl.-June | 101.7 | 105.0 | 89.6 | 85.9 | 78.9 | 111.9 | 72.1 | 91.8 | 97.0 | 102.5 | 91.8 | Apl.-June |
| July-Sept. | 101.3 | 77.5 | 74.0 | 90.3 | 85.5 | 122.3 | 83.9 | 93.2 | 98.1 | 107.5 | 93.9 | July-Sept. |
| Oet.-Dec. | 110.6 | 101.1 | 88.0 | 85.6 | 104.2 | 110.4 | 86.1 | 73.4 | 89.3 | 102.2 | 78.5 | Oct.-Dec. |
| 1935 |  |  |  |  |  |  |  |  |  |  |  | 1935 |
| Jan.-Mch. | 117.3 | 135.7 | 127.7 | 89.5 | 105.3 | 117.3 | 86.2 | 90.0 | 103.2 | 116.2 | 90.0 | Jan.-Mch. |
| Apl.-June | 138.4 | 114.6 | 110.9 | 95.4 | 108.5 | 129.4 | 74.3 | 98.9 | 110.7 | 123.3 | 97.0 | Apl.-June |
| July-Sept. | 120.6 | 84.2 | 98.3 | 97.3 | 111.9 | 132.3 | 84.2 | 91.5 | 103.9 | 120.9 | 93.1 | July-Sept. |
| Oct.-Dec. | 128.3 | 100.4 | 99.6 | 93.0 | 118.3 | 105.9 | 90.0 | 72.0 | 91.4 | 105.6 | 79.4 | Oct.-Dec. |

The index, which is based on the number of working hours during the corresponding quarters in $1926=100$, is calculated by the IR esearch Office of the Ministry for Social Affairs.
38. - NUMBER OF UNEMPLOYED.

| End of Month | Registered at the Municipal Labour Exchanges ${ }^{\text { }}$ ) |  |  |  |  |  | Registered at the Unemployment |  |  |  | End of Month |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1030 | 1931 | 1932 | 1933 | 1934 | 1935 | 1932 | 1983 | 1934 | 1935 |  |
| January | 12751 | 11706 | 20944 | 23178 | 20109 | 12479 | 87857 | 76862 | 43172 | 22026 | January |
| February | 10784 | 11557 | 18856 | 20731 | 17510 | 11280 | 89874 | 69386 | 42913 | 22590 | February |
| March | 10062 | 11491 | 17699 | 19083 | 14026 | 9780 | 90489 | 64300 | 39723 | 22193 | March |
| April | 7274 | 11584 | 16885 | 17732 | 9942 | 8369 | 75507 | 53386 | 32178 | 18076 | April |
| May | 4666 | 7342 | 13189 | 13082 | 5996 | 5804 | 53387 | 42402 | 23695 | 12698 | May |
| June | 3553 | 6320 | 12709 | 11479 | 5946 | 3948 | 32444 | 27384 | 15979 | 6205 | June |
| July | 4026 | 6790 | 13278 | 13437 | 5691 | 3122 | 23189 | 19660 | 10988 | 3732 | July |
| August | 5288 | 9160 | 16966 | 15269 | 6064 | 4003 | 28645 | 22646 | 11041 | 4684 | August |
| September | 7157 | 12176 | 18563 | 17134 | 6834 | 4755 | 54807 | 31306 | 12420 | 5786 | September |
| October | 10279 | 14824 | 19908 | 17752 | 7629 | 6446 | 67819 | 42151 | 15712 | 9739 | October |
| November | 10740 | 18095 | 21690 | 19729 | 9708 | 8538 | 81022 | 45362 | 18598 | 14841 | November |
| December | 9336 | 17223 | 20289 | 17062 | 10680 |  | 82626 | 41026 | 19208 |  | December |

According to data provided by the Research Office of the Ministry for Social Affairs, comprising ${ }^{1}$ ) regular statistics from the Municipal Labour Exchanges in the majority of towns and urban districts only; ${ }^{2}$ ) temporarily compiled statistics covering the whole country.
39. - CESSATION OF WORK.

| Month | Inftiated |  |  | Continued from prevlous month |  |  | Total |  |  | Month |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | number | affecting |  | number | affecting |  | number | affecting |  |  |
|  |  | employers | hands |  | employers | hands |  | employers | hands |  |
| $\begin{gathered} 1934 \\ \text { November } \\ \text { December } \end{gathered}$ | 1 | 1 | $\overline{37}$ | 1 | 1 | 25 | 1 | 1 1 | 25 37 | $\begin{aligned} & 1934 \\ & \text { November } \\ & \text { December } \end{aligned}$ |
| 1935 |  |  |  |  |  |  |  |  |  | 1935 |
| January | 2 | 3 | 184 | - | - | - | 2 | 3 | 184 | January |
| February | 1 | 1 | 15 | 1 | 2 | 175 | 2 | 3 | 190 | February |
| March | 3 | 6 | 275 | 1 | 2 | 175 | 4 | 8 | 450 | March |
| April | 3 | - | 1030 | 1 | 4 | 260 | 4 | - | 1290 | April |
| May | 5 | 27 | 246 | 2 | - | 906 | 7 | - | 1152 | May |
| June | 2 | 4 | 182 | 2 | - | 1029 | 4 | - | 1211 | June |
| July | 2 | 11 | 133 | 1 | 1 | 152 | 3 | 12 | 285 | July |
| August | 1 | 1 | 51 | 2 | 10 | 131 | 3 | 11 | 182 | August |
| September | 1 | 12 | 30 | 2 | 10 | 131 | 3 | 22 | 161 | September |
| October | - | - | - | 3 | 22 | 151 | 3 | 22 | 151 | October |
| November | - | - | - |  | 4 | 4 | 1 | 4 | 4 | November |

The above particulars which are of a preliminary nature, are compiled by the Research Office of the Ministry for Social Affairs.

## CERTAIN PARTICULARS ABOUT FINLAND.

## 1. FORM OF GOVERNMENT.

Finland formed a part of the kingdom of Sweden from 1154 to 1809; from 1809 it was an autonomous Grand Duchy connected with Russia up to December 6th, 1917, when Finland declared its independence, which was acknowledged by all the Powers including Soviet Russia. It became a republic in 1919. The legislative power of the country is vested in the Diet and the President. The highest executive power is held by the President chosen for a period of 6 years. The present President P. R. Svinhufiud is elected for the term March 18t, 1931, to March 1st, 1937.

The Diet, composed of 200 members, is elected by universal suffirage. The proportions of the different parties in the Diet elected in 1933 are as follows:

Number
Social-Democratic party ................................................. 78
Agrarian party .......................................................... 53
Swedish party ......................................................... 21
Unionist party . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 18
Patriotic National Movement's party . .......................... . . . 14
Progressive party .......................................................... 11
Small farmers' party . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 3
People’s party . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 2

## 2. LAND.

THE AREA is 388,217 square kilometres $=149,900$ square miles (Great Britain's area is 89,047 sq. m. and Italy's area 117,982 sq. m.). Of the total area $11.5 \%$ are lakes. On an average $11.8 \%$ of the land in the south of Finland is cultivated, $1.1 \%$ in the North, $6.6 \%$ of the whole land. Of the land area 25.3 mill . ha ( 62.5 mill. acres) or $73.6 \%$ are covered by forests.

THE AVERAGE TEMPERATURE in the coldest month is in S. W. Finland - $5^{\circ}$ to - $6^{\circ} \mathrm{C}$., in Lappland - $15^{\circ} \mathrm{C}$. and during the warmest month $+15^{\circ}$ and $+13^{\circ}$ to $+14^{\circ}$ C. resp. The average temperature in Helsinki (Helsingfors) is $+4.6^{\circ}$ (in Oslo $+5.4^{\circ}$, in Montreal $+5.4^{\circ}$, in Moscow $+3.6^{\circ}$ ). The ground is covered by snow in the South for abont 100 days, in Central Finland for 150 to 180 days, in Lappland about. 210 days,

## 3. POPULATION.

NUMBER OF INHABITANTS (1934): 3.8 millions (of whom 0.2 million emigrants), Sweden (1933) 6.2, Switzerland (1932) 4.1, Denmark (1932) 3.6 and Norway (1938) 2.9 millions.

DENSITY OF POPULATION (1934): In South-Finland 18.5, in North-Finland 2.6 and in the whole country an average of 10.8 ishabitants to the square kilometre.

DISTRIBUTION (1934): $79.6 \%$ of the population inhabit the country, $20.4 \%$ the towns and urban districts. The largest towns are (1934): Helsinki (Helsingfors), the capital, 272,427 inhabitants, Viipuri (Wiborg) 72,154, Turku (Abo) 60,466, Tampere (Tammerfors) 59,184.

OCCUPATION (1930): agriculture $59.6 \%$, industry and manual labour $16.8 \%$, commerce $4.3 \%$, transport $3.8 \%$, other occupations $15.5 \%$.

LANGUAGE (1930): Finnish speaking $89.4 \%$, Swedish speaking $10.1 \%$, others $0.5 \%$.

RELIGION (1934): Lutheran 96.1 \%, Greek-Oirthodox $1.8 \%$, others $2.1 \%$.

EDUCATION (1930): Amongst persons over 15 years of age only $0.9 \%$ are illiterate. There are three universities founded in 1640, 1917 and 1920.

INCREASE OF. POPULATION (1934): Births $18.1 \%$, deaths $12.4 \%$ (In France in $193116.2 \%$ and in England in $193112.3 \%$ ), natural increase $5.7 \%$.

## 4. TRADE AND COMMUNICATIONS.

FOREST RESOURCES. The growing stock of the forest is 1,620 million $\mathrm{m}^{3}$ ( 57,214 million cabic feet). The merchantable timber
(measuring 20 cm at breast height $=6 \mathrm{in}$. at a height of 18 ft .) amounts to 1,557 million trees. Of this number pine is represented by $60.7 \%$, spruce by $28.1 \%$, the conifers thus constituting $88.8 \%$ or 1,383 million trees; leaftrees, mostly birch, $11.2 \%$ or 174 million trees. The annual increment is 44.4 million $\mathrm{m}^{3}(1,568$ million cub. ft.). The annual fellings according to earlier calculations are 40 million $\mathrm{m}^{3}$ ( 1,413 milion cub. ft .). In North Finland the increment is much Jarger than the fellings, but in South Finland excess felling occurs locally.

AGRICULTURE (1934): Cultivated land 2.2 million hectars, divided as follows: area under cultivation $0.3-10$ hectars $33.4 \%$, 10 - 50 ha $52.1 \%$, $50-100$ ha $8.4 \%$, over 100 ha $6.1 \%$. Cultivated land is divided between the different kinds of cxops as follows: 49.7 \% hay, $19.2 \%$ oats, $10.0 \%$ 工ye, $5.3 \%$ barley. $3.4 \%$ potatoes. $12.4 \%$ other. The number of dairies in 1934 amounted to 594.

OWNERSEIP OF LAND. The land area is distributed among different classes of owners approximately as followg: private $52.1 \%$. State $39.7 \%$, Joint Stock Companies $6.5 \%$, communities $1.7 \%$. INDUSTRY (1934): Number of industrial concerns 3,747, hands 161,682 , gross value of products of industry 13,120 million marks.

LENGTH OF RAILWAYS (1934): $5,711 \mathrm{~km}$, of which $\mathbf{5 , 4 5 5}$ km State rallways and 256 km private. The gauge is 1.524 m .

COMMERCIAL FLEET (1934): Steamships 548 (251,890 reg. tons net), motor vessels 157 ( 17,323 r. t.), sailing ships 218 ( 61,168 r. t.). Total 923 (330 381 r. t.).

## 5. FINANCE AND BANKING.

CURRENCY. Since 1860 Finland has its own monetary system. From 1877 up to the Great War the currency maintained its stable gold value and after the disturbances caused by the war Finiand has again from January 1st, 1926, a gold standard. The unit of currency is the mark (Finnish smarkkas) $=100$ pennial. According to the monetary law of December 21st, 1925, a gold coin of 100 marks' value shall contain $3^{36} / 19$ grams of fine gold. Since October 12th, 1931, the redemption of bank notes in gold is, however, suspended.

STATE FINANCES, According to the balance sheet for 1984 the State revenue was $4,135.7$ million marks of which $3,366.9$ million marks were current revenue, and State expenditure 4,100.7 million marks, of which $2,599.2$ million marks were current expenditure. The princjpal sources of revenue were as follows: state property and undertakings (net) 320.3, direct taxes 485.0, indirect taxes $1,815.6$, stamp duty 165.7 , charges 94.8 , interest and dividends 184.2 and capital revenue 768.8. The value of State property in 1922 is estimated at $11,150.6$ million marks. For Public. Debt see table 19 in this issue.

MUNICIPAL FINANCES. According to the Budget for 1984 expenditure amounted to $1,429.1$ million marks. Income from taxation was calculated at 466.4 million marks, taxed income at 4,978. 4 million marks. The municipal income tax (non-progressive) averaged $9.4 \%$ of the ratepayers' income.

THE BANK OF ISSUE. The Bank of Finland, (founded in 1811) is a State Bank. Its head-office is in Helsinki (Helaingfors) with branches in Turku ( $\AA$ bo), Pori (Björneborg), Vaasa (Vasa), Oulu (Uleâborg), Kuopio, Joensuu, Sortavala, Vipuri (Wiborg) Mikkeli (S:t Michel), Tampere (Tammerfors), Hämeenlinna (Tavastehus), Jyväskylả and Kotka.

THE JOINT STOCK BANKS (1935): Number 9, possess 473 offices, where all kinds of banking business is transacted. Including all banks, there is one banking establishment per 7,300 Inhabitants.

The largest banks are: Kansallis-Osake-Pankkd, Ab. Nordiska Föreningsbanken and Helsingfors Aktlebank, all with head offices in the capital.

OTHER BANKS (1935): Mortgage banks 6, Savings banks 482, Co-operative Credit Societies 1,342 and a Central Bank for the latter.

# FINLAND'S MEASURE OF SELF-SUPPORT IN FOODSTUFFS. 

BY<br>ARTTURI LEHTINEN, M. a.

Finland's measure of self-support in regard to foodstuffs, which had been growing since the country became independent at the end of the World War, increased particularly during the period of depression. This greater measure of self-support is caused on the one hand by the increased area under cultivation, the larger yield per hectare and the changes in the utilisation of the tilled area, and on the other by the reduced consumption due to the depression. The latter factor, the influence of which in increasing the measure of self-support should only be considered apparent and should, therefore, be eliminated from an examination of the actual degree of self-support, is dealt with later in connection with the total consumption of foodstuffs.

## THE EXTENSION OF THE CULTIVATED

 AREA.The extension of the area under cultivation is shown in the following figures:-

| Period |  | $\mathbf{1 0 0 0}$ ha | Cultivated area <br> in \% of the <br> total area | Hectares <br> per head of <br> population |
| :---: | :---: | :---: | :---: | :---: |
| 1910 | $\ldots \ldots$ | $1,864.7$ | 5.6 | 0.628 |
| 1920 | $\ldots \ldots$ | $2,015.2$ | 6.1 | 0.626 |
| $1924 — 28$ | $\ldots \ldots$ | $2,146.0$ | 6.3 | 0.645 |
| $1929 — 33$ | $\ldots \ldots$ | $2,326.0$ | 6.8 | 0.664 |
| 1934 | $\ldots \ldots$ | $2,467.3$ | 7.2 | 0.689 |

During the last few years the cultivated area has grown at the rate of about $40-50,000$ hectares a year. As about $0.70-0.75$ ha of cultivated land per inhabitant would be required for Finland to be entirely self-supporting and as the increase in population has only been about 20,000 annually, the supply of new land
has exceeded the demands imposed by the growth of the population and part of it is left over for reducing the want of self-support that still exists.
The changes that have occurred in the utilisation of the tilled land during the last ten years and especially during the period of depression are illustrated by the table below, which gives the indices for the areas under wheat, rye, corn (wheat, rye and barley), cattlefood (oats and mixed crops), potatoes and root vegetables, hay, and fallow land, the average level in 1920-94 being designated as 100.

| Year | Wheat | Rye | Corn | Cattiefood | Potatoes | Hay for cattle | Fallow land |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 116.4 | 100.2 | 10.0.2 | 103.2 | 98.8 | 104.0 | 100 |
| 1926 | 119.4 | 97.9 | 98.9 | 104.9 | 101.5 | 104.7 | 99 |
| 1927 | 136.1 | 98.1 | 99.1 | 107.1 | 103. | 105.8 | 94 |
| 1928 | 140.8 | 95.1 | 97.9 | 110.0 | 102. | 106.1 | 1 |
| 1929 | 105.8 | 87.1 | 92. | 102. | 102.1 | 121.5 | 86. |
| 1930 | 106.8 | 89.2 | 94.2 | 104.3 | 104.4 | 123.4 | 2 |
| 1931 | 138.9 | 91.4 | 97.6 | 108.4 | 110.1 | 124.4 |  |
| 1932 | 180.2 | 93.2 | 102.2 | 108.9 | 112.9 | 127.3 | 8 |
| 1933 | 280.7 | 99.6 | 111.3 | 109.5 | 117.9 | 129.0 |  |
| 1934 | 384.4 | 105.5 | 119.5 | 113.9 | 122.1 | 129. |  |

The area under corn decreased at the beginning of the agricultural depression, when the price of corn fell very abruptly. When the corn duties were subsequently raised, the area under corn began to increase and has reached a higher level during the last few years than ever before. The areas under cattlefood, potatoes and hay have also grown, but the quantity of fallow land has decreased, which is explained by the fact that rye has begun to be grown more generally than before as a crop in suocession to grass, and that most of the recent increase in the wheat area has been devoted to spring wheat.


INCREASE IN THE YIELD PER HECTARE.
The changes that have occurred in the utilisation of the tilled area have increased our measure of self-support, but the influence of the exceptionally rapid advance in the yield per hectare has been much greater. The indices for the yield of the principal products per hectare are given in the following table, the average yield per hectare in 1920-24 being designated as 100 .

| Year | Wheat | Rye | Barley | Potatoes | Oats | Hay |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 128.4 | 128.2 | 118.4 | 130.3 | 122.9 | 120.2 |
| 1926 | 124.3 | 116.0 | 131.1 | 149.5 | 122.2 | 114.8 |
| 1927 | 125.7 | 125.2 | 122.4 | 130.7 | 127.9 | 129.7 |
| 1928 | 113.9 | 110.2 | 105.4 | 120.3 | 112.4 | 129.6 |
| 1929 | 116.3 | 114.1 | 112.9 | 125.9 | 107.7 | 105.6 |
| 1930 | 130.3 | 141.6 | 132.1 | 158.5 | 129.9 | 121.1 |
| 1931 | 129.6 | 129.5 | 129.4 | 158.4 | 134.5 | 119.3 |
| 1932 | 132.3 | 132.5 | 132.4 | 155.3 | 133.8 | 121.2 |
| 1933 | 140.9 | 140.4 | 127.4 | 193.8 | 126.4 | 109.1 |
| 1934 | 137.1 | 140.5 | 146.6 | 166.4 | 148.7 | 121.5 |

The increase in the yield per hectare has been considerable. The rise in the yield of corn per hectare has fluctuated between 35 and 50 per cent, of potatoes it has been 66 per cent and only less in the case of hay, viz., 22 per cent. It is possible, however, that part of this increase should be ascribed to the unreliability of the statistics for former years.

INCREASE IN THE GROWING OF CORN AND POTATOES.

The diagram above illustrates the indices for the yield of rye, barley, oats, all kinds of corn, and potatoes during 1925-34 if the average yield in 1920-24 is designated as 100 .

Wheat could not be included in the diagram for practical reasons, as up to 1934 the growing of wheat has increased about sevenfold from the level of 1920-24 and the inclusion of wheat would have prevented our giving a clear picture of the increase that has occurred in other products. The growing of potatoes has been doubled, the yield of rye has increased by 47 per cent, of barley by 72 per cent, of oats by 68 per cent and of all kinds of corn by 70 per cent.

## IMPORTS OF CORN, CONCENTRATED CATTLEFOOD AND POTATOES.

Such a great increase in the yield has, of course, reduced the importation of these products. Imports of wheat, rye, concentrated cattlefood and potatoes during the years 1911 -13, 1924-28, 1929-33 and in each of the agricultural years $1932-35$ were as follows, in millions of kg :-


| Period |  | Wheat | Rye | Concentrated cattlefood | Potatoes |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1911-13, | average | 165 | 266 | 98 | 13 |
| 1924-28, |  | 161 | 161 | 162 | 15 |
| 1929-33, | " | 148 | 91 | 130 | 8 |
| 1932-33 | agr. year | 131 | 67 | 173 | 6 |
| 1933-34 | ", | 127 | 47 | 246 | 3 |
| 1934-35 | " $\quad$ | 119 | 22 | 118 | 6 |

Imports of rye have fallen off very abruptly, owing partly to the general efforts to reduce the consumption of rye. Imports of wheat have also decreased in spite of the consumption of wheat being on the increase. Imports of concentrated cattlefood were reduced during the worst period of depression, when prices for farm produce fell abruptly, but began to grow rapidly again, when these prices were stabilised by means of export premiums. In the autumn of 1934, however, duties were imposed on concentrated cattlefood and since then the imports have decreased very much. Imports of potatoes were small during the whole period.

## THE CONSUMPTION OF CORN.

The increase in the consumption of corn, which in Finland must be taken to include barley in addition to wheat and rye (about half the yield of barley is consumed as human food), is shown in the following table, in which the consumption is given in millions of kg since 1924. For the sake of comparison the consumption of corn
before the War is also given as the average for 1911-13. The increase in consumption is illustrated by the diagram above.


The general tendency in Finland, as in other countries with a rising standard of living. is for the consumption of corn to decrease. In spite of the growth of the population the absolute quantity of corn consumed has also fallen off: the decrease per head of population from the level of 1911-13 to the season of 1933-34 was 15 per cent, from 240 to 205 kg . Of the different kinds of corn the consumption of wheat is increasing, the consumption of rye is decreasing. The utilisation of barley; too, as human food is probably decreasing.

## THE MEASURE OF SELF-SUPPORT IN CORN.

The proportions of the home production of wheat, rye and all kinds of corn to the con-

sumption in 1924-34 are illustrated in the following table and in the diagram above. For the sake of comparison the measure of selfsupport before the W'ar is also given as the average for 1911-13.

| Period |  | $\begin{gathered} \text { Wheat } \\ \% \end{gathered}$ | $\underset{\%}{\text { Rye }}$ | All kinds |
| :---: | :---: | :---: | :---: | :---: |
| 1911-13, | average | 2 | 45 | 41 |
| 1924-25 | agr. year | 12 | 65 | 58 |
| 1925-26 | " | 13 | 65 | 59 |
| 1926-27 |  | 13 | 69 | 61 |
| 1927-28 |  | 13 | 70 | 59 |
| 1928-299 | " " | 11 | 56 | 48 |
| 1929-30 | " " | 10 | 62 | 53 |
| 1930-31 | " " | 12 | 82 | 68 |
| 1931-32 | " " | 17 | 83 | 71 |
| 1932-33 |  | 22 | 82 | 71 |
| 1933-34 |  | 32 | 88 | 76 |
| 1934-35 | " " | 40 | 94 | 82 |

The increase in the measure of self-support from the pre-war level has been very abrupt, especially in the case of wheat, but the measure of self-support in rye has also been doubled.

## PRODUCTION, CONSUMPTION AND MEASURE OF SELF-SUPPORT IN SUGAR.

The production of sugar was only started in Finland after the World War. Only one raw sugar factory has been at work. The production, consumption and measure of self-support in sugar will be found in the following table:-


The one factory cannot deal with more beet than was yielded by the harvest of 1934. Thecrop in that year was exceptionally good; the crop in 1935 should be considerably smaller.

## MEAT.

In regard to meat Finland is self-supporting. Formerly considerable quantities of American pork were imported into this country, but now these imports have become very small and as a counterweight bacon is exported to England. Before the War, on an average for 1911-13, the surplus of meat imports was 1.8 million kg , but during 1929-33 there were surplus exports. averaging 1.2 million kg . During the latter period, however, an average of 2.1 million kg of lard and melted fat were imported. Meat. production can be estimated at about 100 million kg and the consumption of meat on an average at about 30 kg per head of population.

## MILK AND MILK PRODUOTS.

The milk production is estimated at 2,100 million kg on an average for $1929-33 \mathrm{in}$.
comparison with 1,640 million kg for $1911-13$. A considerable part of the milk is produced on foreign concentrated cattlefood: this proportion was calculated to be 17 per cent on an average for 1929-33 and 13 per cent for 1911-13: The Finnish people consume large quantities of pure millk as food. The total consumption amounts to about 900 million kg or 250 kg per head of population.

Dairy business is highly developed in Finland, but owing to the sparse population and difficulties of communication many owners of cattle are still obliged to make butter in their own households. The output of peasant butter in $19 \% 9$ was 21.8 million kg according to an enquiry made by the Board of Agriculture in $1929-30$, whereas in 1909 it had been 25.3 million kg . The output of dairy butter and cheese was as follows:-

| Period |  | Dairy butter Mill. kg . | $\begin{aligned} & \text { Dairy cheese } \\ & \text { Mill. kg. } \end{aligned}$ |
| :---: | :---: | :---: | :---: |
| 1911-13, | average | 13.1 | 1.9 |
| 1924-28, | " | 19.1 | 4.8 |
| 1929-33, | " | 25.7 | 5.4 |
| 1934 |  | 24.4 | 6.7 |

The output of dairy butter has only surpassed the output of peasant butter in quite recen't years. The following figures illustrate the exports and domestic consumption of butter and cheese:-

| Period |  | Butter |  | Cheese |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Domestic |  | Domestic |
|  |  | Exports | consumptio | xport | consumption |
| 1911-13, | average | 11.1 | 27.3 | 0.8 | 2.6 |
| 1924-28, | " | 12:4 | 31.7 | 2.8 | 2.0 |
| 1929-33, | " | 15.4 | 32.1 | 2.9 | 2.5 |
| 1934 | - | 11.1 | 35.1 | 3.9 | 2.8 |

Butter exports increased very much at the beginning of the depression, when prices for farm produce still remained high, exports at their highest exceeding 17 million kg annually. When the prices for farm produce fell, butter exports were reduced, but domestic consumption increased. Cheese exports increased slowly even during the depression.

In Finland an average of 8.7 million kg of margarine were consumed in $1929-33$ and 8.3 million kg in 1934. In addition, about $1.0-1.5$ million kg of artificial lard, cocoanut fat etc.
were consumed. If we compare this consumption with the butter exports, we find that there were no net exports at all of butter or similar fats. Margarine and other imported fats were consumed approximately on the same scale as butter was exported.

## EGGS.

Before the World War Finland imported about 2 million kg of eggs annually from abroad, principally from Russia. The average imports of eggs for 1924-28 were nil and in 1929-33 already there were surplus exports of eggs amoun'ting to 3.7 million kg , this increase being due to the premiums granted on exports of eggs. In 1934 the exports of eggs reached 10 million kg.

## THE TOTAL MEASURE OF SELFSUPPORT.

In the following table we have combined the figures illustrating the measure of self-support in corn, vegetable foodstuffs, animal foodstuffs and the total consumption of foodstuffs for 1924-28 (average) and since then for each agricultural year from 1929 to 1934. The developmen't is seen in the diagram on the opposite page.

|  | $\begin{gathered} 1924 \\ -28 \end{gathered}$ | $\begin{array}{r} 1929 \\ -30 \end{array}$ | $\begin{array}{r} 1930 \\ -31 \end{array}$ | $\begin{aligned} & 1031 \\ & -32 \end{aligned}$ | $\begin{gathered} 1032 \\ -33 \end{gathered}$ | $\begin{aligned} & 1933 \\ & { }_{-34} \end{aligned}$ | ${ }_{-35}^{1934}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Corn | $\begin{aligned} & \% \\ & 56 \end{aligned}$ | $\begin{aligned} & \% \\ & 53 \end{aligned}$ | $\begin{gathered} \% \\ 68 \end{gathered}$ | $\begin{aligned} & \% \\ & 71 \end{aligned}$ | $\begin{aligned} & \% \\ & 71 \end{aligned}$ | \% 76 | \% 8 |
| Vegetable foodstuffs | 54 | 52 | 66 | 68 | 70 | 71 | 77 |
| Animal foodstuffs | 77 | 78 | 84 | 93 | 85 | 81 | 90 |
| Total consumption of foodstuffs | 60 | 60 | 72 | 77 | 75 | 74 | 81 |

The total measure of self-support, which averaged 60 per cent in 1924-28 and slightly over 70 per cent in 1929-33, had risen to 80 per cent in the agricultural year 1934-35. The harvest in 1934, too, was larger than ever before. In 1935 the harvest should be considerably smaller than the harvest in 1934.
It should be noted, however, that the high percentages of self-support during the depression were partly due to reduced consumption. If the normal consumption per head of population on an average for $1924-28$ is de-

signated as 100 , we obtain the following indices for the agricultural years 1929—34.

|  | 1929 | 1930 | 1031 | 1932 | 1933 | 1934 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | -30 | -31 | -32 | -33 | -34 | -35 |
| Index | 92 | 93 | 90 | 92 | 97 | 97 |

During the worst period of depression, in the agricultural year $1931-32$, the consumption of foodstuffs was reduced by 10 per cent, but increased again, when times improved, approximately to its former level.

If we calculate the percentages of the total measure of self-support, converting them to "normal" consumption, we obtain the following figures:-


As the measure of self-support in the agricultural year 1931-32 is calculated as 77 per cent, it would have been 68 per cent if the consumption had been equal to the average for 1924-28. The actual measure of self-support for the last agricultural year was 77 per cent.

The above investigation into the measure of self-support has been made on an energy basis. If the question is examined from the
point of view of agriculture, i.e., if we wish to ascertain what increase would be necessary in the cultivated area and the yield per hectare to ensure complete self-support, we obtain appreciably different results. There is a want of self-support principally in regard to those products from which much food is obtained per hectare, so that a comparatively small increase of the cultivated area would be necessary to make up the want of self-support. For instance, in 1934 the imports of sugar reduced the total measure of self-support by 7 per cent, but the total quantity of sugar imported could have been produced on 1 per cent of the total cultivated area. The production of the total quantity of wheat, rye, concentrated oattlefood and sugar consumed in Finland would have required a. cultivated area about 10 per cent larger than in 1934 or correspondingly higher yields per hectare all along the line, provided, of course. that the requisite areas had been available for growing wheat, sugar beet etc. As there is plenty of land suitable to cultivation and as the yield per hectare can still be increased considerably, it depends principally on the agricultural and commercial policy pursued, whether Finland will achieve complete selfsupport in foodstuffs or not, bearing in mind, of course, that some foodstuffs that cannot be produced in the country, will alwars have to be imported from abroad to some extent.

## THE FINNISH STATE BUDGET FOR 1936.

The Diet has now concluded the debate on the Government estimates for the State Budget for 1936. In general the estimates have only been altered slightly. The Diet, however, has had the opportunity of basing its calculations regarding the revenue on a closer experience of the current year than the Government, whose calculations were made several months earlier. For this reason the Diet has been able to anticipate a larger yield from duties and from the income and property tax than was included in the estimates. Consequently the Diet was able to grant greater reductions of some items of duty and nevertheless balance revenue and expenditure.

Below we give the main features of the State Budget for 1936, as we have done for previous vears. If the principal categories only are compared, we obtain the following table, in which the corresponding figures in the Budget for the current year are included for the sake of comparison.


It will be seen that the total figures for both revenue and expenditure have increased by about 480 million marks, which is equal to more than 14 per cent. However, the greater part of
this increase is formal, for the capital revenue includes an item of 300.0 million marks in loans for redeeming matured short-term indebtedness. whereas there were no new loans in the Budget for 1935. At the same time the capital expenditure includes 365.0 million marks for redemption of the Public Debt, while this year, when there was no large sinking fund redemption, 93.2 millions were included for that purpose.

With regard to other changes in the Budget, compared with the figures for the current year, the following should be mentioned. The increase in the current revenue is mainly due to an estimated increase of 70.0 million marks in the yield of the income and property tax and a rise of 38.5 millions in Customs receipts as well as a rise in the yield of excise. A slightly larger net revenue is also expected from some of the business undertakings of the State.

There is only a slight change in the current expenditure, amounting altogether to 43.1 millions. On the other hand the capital expenditure is 440.2 million marks higher, the greater part of which, as already stated, consists of redemption of the Public Debt. In addition the expenditure on essential purchases for the Army and Navy records a rise of 105.0 million marks.

The Budget for 1936 closes with a small surplus of 3.3 million marks in comparison with 0.9 millions in the Budget for the current year. The actual result for the present year will, however, prove more favourable. Only the future can tell what the final result for 1936 will be.

## THE FINNISH STATE BUDGET FOR 1936.

|  | A. REVENUE. CURRENT REVENUE. <br> I. Taxes. |  |
| :---: | :---: | :---: |
|  | Direct taxes | $\begin{array}{r} \text { Mill. mks. } \\ 591.4 \end{array}$ |
|  | including: Income and Property tax ............. 590.0 |  |
| 2. | Indirect taxes | 1,781.0 |
|  | Customs revenue including: 1.421 .0 |  |
|  | Customs revenue. . . . . . . . . . . . . . . . . . . . . . . . $\quad$ 1.421.0 Excise on tobacco |  |
|  | Excise on matches ...................... 15.5 |  |
|  | Exaise on sweetstufis.................... 16.5 |  |
|  | Tax on malt beverages .............. 42.0 |  |
|  | Excise on spirits, brandy and berry wines 91.0 |  |
|  | Excise on cattlefood and margarine ..... 10.0 |  |
| 3. | Various taxes | 171.0 |
|  | including: |  |
|  | stamp taxes........................... 17.0 |  |
|  | Total for group I | 2,543.4 |
|  | II. Fees for the services of various Government Offices. |  |
| 1. | Shipping | 39.5 |
| 2. | Public hospitals | 26.1 |
| 3. | Schools | 14.5 |
|  | Control of special trades | 2.9 |
| 5. | Sundry fees | 13.7 |
|  | Total for group II | 96.7 |
|  | III. Interest and dividends and share in profits of the Bank of Finland. |  |
|  | Interest and dividends | 239.8 |
|  | including: |  |
|  | Interest on loans, bonds and deposits .. 44.5 |  |
|  | Interest on working capital invested in State business undertakings $\qquad$ |  |
|  | Divideuds ............................. 184.2 |  |
|  | Share in profits of the Bank of Finland for previous year | 50.0 |
|  | Total for group III | 289.8 |
|  | IV. Sundry revenue. |  |
| 1. Revenue from experimental activity in agricultural economics and gardening |  | 1.8 |
|  |  | 1.1 |
| 3. | Rent | 11.7 |
| 4. | Fines | 14.0 |
|  | Restitution of expenses prepaid by Government | 13.2 |
|  | Revenue from work in various Government institutions | 17.2 |
|  | including: <br> Revente from prison labour. $\qquad$ |  |
|  | Government Stationery Office ........ | 2.3 |
|  | Contributions from Municipalities | 19.5 |
|  | including: |  |
|  | Municipal contributions towards maintaining police force......... ............... 10.5 |  |
| 9. | Fees | 0.1 |
| 10 | Revenue from payments in kind received by Government officials and servants | 10.3 |
| 11 | Sundry other revenue | 60.6 |
|  | including: |  |
|  | State participation in profits of money lot- |  |
|  |  |  |
|  | Total for group IV | 151.8 |

V. State business enterprises, forestry and landed property.

Communications.
Surplus


| 6. Powder works: | income | 8.8 |  |
| :---: | :---: | :---: | :---: |
|  | expenditure | 8.8 |  |
| 7. Cartridge factory: | income | 18.7 |  |
|  | expenditure | 18.7 | - |
| 8. Rifle factory: | income | 9.7 |  |
|  | expenditure | 9.7 | - |
| 9. Aeroplane works: | income | 22.9 |  |
|  | expenditure | 22.9 | - |
| 10. Dockyard: | income | 10.1 |  |
|  | expenditure | 10.1 | - |
| 11. Army tailoring shop | : income | 2.5 |  |
|  | expenditure | 2.5 | - |

Other State business enterprises.
12. Margarine factory: $\begin{array}{llll}\text { income } & 11.8 & \\ \text { expenditure } & 10.5 & 1.3\end{array}$
$\begin{array}{rlrrr}\text { 13. Government } & \text { Printing } \begin{aligned} \text { Works: } \\ \text { income }\end{aligned} & 11.0 & \\ \cdots & & \text { expenditure } & 8.6 & \mathbf{3 . 4}\end{array}$
14. Official newspaper: $\begin{array}{rlll}\text { income } & 2.1 & \\ \text { expenditure } & 0.6 & 1.5\end{array}$
15. Land Survey Board's lithographic works: income $\begin{array}{lll}\text { expenditure } & 0.6 & 0.2\end{array}$ State Forsstry.

| 16. Forestry: | income | 239.6 |  |
| :---: | :---: | :---: | :---: |
|  | expenditure | 158.1 | 81.5 |
| 17. Forestry research | : income | 5.5 |  |
|  | expenditure | 2.4 | 3.1 |
| 18-21. Estates: | State farms. |  |  |
|  | income | 30.1 |  |
|  | expenditure | 23.8 | 6.3 |
|  | Total for gr | up V | 55.4 |
|  | Total current r | venue | 37.1 |

## CAPITAL REVENOE.

Mill. mks.

1. Loans repaid to Government . . . . . . . . . 72.7

2. Revenue from sale of State property .. 31.0
3. Sundry revenue .......................... 12.0

4. State loans ..................................................... 300.0
including:
Bond loan for redeeming the Public Debt 300.0
$\begin{array}{rr}\text { Total capital revenue } & 504.4 \\ \text { TOTAL REVENUE } & 3,841.5\end{array}$

## B. EXPENDITURE.

## CURRENT EXPENDITURE.

## I. President of the Republic.

Mill. mks.

1. President . .................................... 0.9
2. President's residences .................... 1.0
3. President's Chancellery ................. 0.2
Total for group I $\quad 2.1$

## II. Diet.

1. Expenses of the Diet .................... 12.9
2. State auditors ................................ 0.2
3. Solicitor to the Diet .............................. 0.3
4. Special grants ........................... 0.1

## III. Government Departments and Chancellor's Offices.

1. Government offices ....................... 4.4
2. Offices of the Chancellor of Justice .... 0.7
3. Special grants ............................ 0.9
Total for group III $\quad \overline{6.0}$

## IV. Government institutions subordinated to the Government's Chancellery.

1. Government's Chancellery ............... 0.9
2. Central Statistical Office .............. 2.5
3. Government Stationery Office ........: 1.9
4. Library of the Diet ....................... 0.6
.Total for group IV $\quad 5.9$

| V. Government institutions subordinated to the Ministry for Foreign Affairs. |  |  |
| :---: | :---: | :---: |
|  | Ministry for Foreign Affairs | 3.9 |
|  | Legations and Consulates | 24.1 |
|  | Representatives at Diplomatic conferences | 0. |
|  | Special grants | 14.1 |
|  | Total for group V | 42.6 |

## VI. Courts of Law and Government institutions subordinated to the Ministry of Justice.

1. Ministry of Justice ......................... 3.6
2. Supreme Court of Justice .............. 4.6
3. Supreme Administrative Court ........ $\quad 2.6$
4. Courts of Justice ........................... $\quad 9.2$
5. District Assizes ................................ $8 . \mathbf{8 . 6}^{8.6}$
6. Public Prosecutors .......................... 0.4
7. Courts for partition of village land .... 0.4
8. Prisons ...................................... 7. . 72.8
9. Special grants ................................. 2.8

Total for group VI 105.0

## VLI. Government institutions subordinated to the Ministry of the Interior.

1. Ministry of the Interior
3.0
2. Provincial Government administration .. 17.6
Mill. mks.
3. District administration and country police ..... 47.8
4. Town police ..... 61.4
5. Criminal police ..... 6.3
6. Central criminal administration and police gazette ..... 0.9
7. Police instruction ..... 0.8
8. Police dog kennels ..... 0.2
9. Sundry expenditure on police ..... 1.1 .6
10. Naval patrol ..... $19.1 ;$
11. Frontier guards ..... 27.2
12. Board of Health ..... $\underline{0} 0$
13. Country Health administration ..... 10.1
14. Public hospital in Helsinki ..... 18.1
15. Hospitals ..... 28.4
16. Tuberculosis sanatoria ..... 6.2
17. Asylums for mental and nervous cases ..... 14.3
18. Instruction in nursing ..... 5.1
19. Instruction in midwifery ..... 1.5
20. Board of Health laboratories ..... 0.6
21. Grants to lunatic asylums, asylums for nervous and epileptic cases and tuber- culosis sanatoria ..... 56.8
22. Other expenditure on Board of Health administration ..... 7.6
23. Special grants ..... 8.0
Total for group VII ..... 355.1
VIII. Government institutions sub-ordinated to the Ministry of Finance.
24. Ministry of Finance ..... I. 1
25. Treasury ..... 1.4
26. Board of Customs ..... 3.2
27. Custom-Houses and frontier guards ..... 30.3
28. Mint ..... 1.2
29. Board of Auditors ..... 1.6
30. Control of financial institutions ..... 1.0
including:
Inspection of banks Inspection of Savings banks ..... 0.5 ..... 0.5
31. Stamp office ..... 0.1
32. Collection of taxes ..... 10.6
33. Special grants ..... 1.2
Total for group ViII ..... 51.9
IX. Government institutions subordinated to the Ministry of Defence.
34. Ministry of Defence ..... 7.15
35. Salaries and Wages ..... 205.3
36. Expenditure on household requirements ..... 99.6
37. Maintenance of horses ..... 12.3
38. Training and education ..... 3.6
39. Medical attendance ..... -. 4
40. War material and Army Service Corps supplies ..... 23.6
41. Vessels and supplies for ships and naval warfare ..... 14.2
42. Supplies for Air Force ..... 42.2
43. Real estate ..... 42.16
44. Transport and travelling expenses ..... 11.7
45. Training of reservists ..... 16.4
46. Special grants ..... 8.8
47. Civic Guards ..... 63.6

## I. Government institutions subordinated to the Ministry of Education.

Mill. mks

1. Ministry of Education . . . . . . . . . . . . . . . .
2. Lutheran Church ..... 5.5
3. Greek-Orthodox Church ................. 1.1
4. Helsinki University ....................... 33.1
5. School Board
2.6
6. Secondary schools ......................... . . 112.4
7. National schools . . . . . . . . . . . . . . . . . . . . . . 297.5

8. Special schools ............................. 6.5
including:
$\begin{aligned} & \text { Schoois for the deaf and dumb.......... } \\ & \text { Schools for the blind ................. }\end{aligned}$.
9. State libraries
10. Grants for social instruction ............ 16.6
11. State Archives ............................. 0.9
12. Provincial Archives ....................... 0.9
13. Archaeological Commission .............. 2.1
14. Grants in aid of science and art ...... 19.8
15. Special grants

Total for group X

## -II. Government institutions subordinated to the Ministry of Agriculture.

1. Ministry of Agriculture
2. Board of Land Survey . ................ 4.8
3. Office of Weights and Measures ...... 0.4
4. Provincial Government Surveyors ...... 40.2
5. Board of Agriculture .................... 3.4
6. Government institutions for instruction in agriculture
7. Private institutions for instruction in agriculture
8. Agricultural control institutions ...... 2.8
including:
State agricultural chemical laboratory.... 0.6
state seed control establishments. 0.8

Control of exports of agricultural produce $\quad 1.1$
Machinery testing establishments
1.1
9. Soil improvement
10. Dairy business
0.5
11. Horsebreeding
1.1
12. Fisheries
13. Agricultural experiments and research 6.9
14. Improvement in agriculture

| Support of advisory work | 25.3 |  |
| :---: | :---: | :---: |
| Premiums to small farmers for cuitivating | 10.5 |  |
| fresh land and pastures ............. |  |  |
| Premiums for stabilising prices for produce of domestic animals | 60.0 |  |
| Maintenance of prices for cattlebreeding |  |  |
| products | 25.0 |  |
| Reduction of interest | 7.5 |  |
| In aid of dairies | 1.5 |  |
| Refund of losses on exchange | 12.0 |  |
| Board of Settlement |  | 2.0 |
| Settlement work |  | 34.6 |
| Private forestry |  | 27.9 |
| Experimental institutions in forestry | fic | 1.9 |

19. Central Meteorological Office ..... Mill. mks.
20. Geodetic Institute ..... 1.6
0.921. Veterinary service
5.922. Veterinary laboratory
21. Special grants ..... 3.8
Total for group XI ..... 335.1
XII. Government institutions sub- ordinated to the Ministry of Com- munications and Public Works.
22. Ministry of Communications and Public Works ..... 1.0
23. Roads and Waterways Board ..... 2.5
24. District administration of Roads and Waterways ..... 10.7
25. Hydrographic Office ..... 1.1
26. Construction of Roads and Waterways ..... 130.6
including:
Upkeep of roads and bridges maintained
by State ................................. 19.5Expenses occasioned by the road law .... 83.7$\begin{array}{lll}\text { Grants for bridge and road building work } & \mathbf{1 5 . 0}\end{array}$
27. Board of Public Buildings ..... 2.0
28. Provincial Government Buildings Offices and cost of administration of various State property ..... 3.0
29. Waterways Commission ..... 0.4
30. Commission on rapids ..... 1.4
31. Special grants ..... 16.5
Tottal for group XII ..... 169.2
XIII. Government institutions sub- ordinated to the Ministry of Trade and Yndustry.
32. Ministry of Trade and Industry ..... 2.8
33. Board of Navigation ..... 3.0
34. Shipping districts and pilots ..... 17.6
35. Board of Navigation vessels ..... 20.7
36. Harbours ..... 1.2
37. Joint expenditure of Board of Navigation ..... 0.6
38. Nautical education ..... 0.6
39. Technical College ..... 6.5
40. Other technical instruction ..... 6.0
41. Education in craftsmanship ..... 6.8
42. Education in trades ..... 5.4
43. Geological Commission ..... 2.3
44. Hydrographic Research Institute ..... 1.0
45. Special grants ..... 4.4
Total for group XIII ..... 78.9
XIV. Government institutions sub- ordinated to the Ministry for Social Affairs.
46. Ministry for Social Affairs ..... 4.2
47. Insurance Council ..... 0.9
48. Government Accident Office ..... 1.0
49. Social insurance ..... 11.8
50. Crafts inspectors ..... 2.5
51. Poor Law inspectors ..... 0.4
52. Control of production of malt beverages and use of spirits ..... 1.1
53. School of Crafts Home ..... 0.8
54. Institution for the care and education of the mentally deficient ..... 3.4
55. Reformatories ..... 7.3
56. In aid of child welfare ..... 11.4

|  |  | Mill. mks. |
| :---: | :---: | :---: |
|  | Grant to Poor Law | 10.3 |
|  | In aid of temperance and public morality work | 8.2 |
|  | Expenditure occasioned by labour legislation $\qquad$ | 0.5 |
| 15. | Special grants | 1.5 |
|  | Total for group XIV | 65.3 |
|  | XV. Sundry Public Expenditure. |  |
| 1. | Repairs and new construction | 16.0 |
| 2. | Special grants ........................ | 14.3 |
| 3. | Unemployment relief and grants to Municipalities in diatress | 30.0 |
|  | Share of the Municipalities in profits from the Alcohol Company | 42.0 |
|  | Total for group XV | 102.3 |
|  | XVI. Pensions and Civil List. |  |
| 1. | Ordinary pensions | 47.5 |
| 2. | Extraordinary pensions | 15.0 |
| 3. | Half - pay list | 1.4 |
| 4. | Special grants | 25.6 |
|  | Total for group XVI | 89.5 |
|  | XVII. Interest and expenses of the Public Debt. |  |
| 1. | Interest on foreign debt | 120.2 |
| 2. | Interest on internal debt | 81.3 |
| 3. | Agio, commissions and other expenses on State loans $\qquad$ | 39.0 |
|  | Total for group XVII | 240.5 |
|  | XVIII. State business enterprises, forests and landed property. |  |
|  | (Contains detailed figures of the expenditure already subtracted from revenue in group $V$ of revenue.) |  |
|  | Total current expenditure | 2,720.1 |
|  | CAPITAL EXPENDITURE. |  |
|  | XIX. Revenue-producing capital expenditure. |  |
|  | Investments in State business enterprises, forestry and estates | 198.7 |
|  | including: |  |
|  | Bullding of an aircraft factory ......... 11.2 |  |
|  | Purchase of land for State forestry ...... $\quad \mathbf{8 . 0}$ |  |
|  | Improvement of traffic and transport conditions on State land |  |
|  | New railway construction ................. 66.0 |  |
|  | Additions to railway rolling stock........ $\quad 26.2$ |  |
|  | New construction on completed lines ..... 48.6 |  |
|  |  |  |

New Post and Telegraph Office building in Helsinkd
Extension of
Renewals on tetmene ysitem ............ 6.8
Renewals on Salma canal ................. 6.5
Organisation of work for prisoners ........ 5.0
2. Relief loans . . . . . . . . . . . . . . . . . . . . . . . . 40.5
including:
State grant for covering loss in exchange
incurred by Finnish Mortgage Society .. 8.0
Loans for improvement of soil . . . . . . . . . . . 8.0
Loans for improving forests ............... 13.3
Special settlement work ...................... 10.0
3. Redemption of Public Debt ........... 365.0
including:

$\begin{array}{ll}\text { Redemption of internal debt } \ldots \ldots \ldots . . . . & 202.0 \\ \text { Redemption of old unfavourable ioans } . . & 10.0\end{array}$
4. Transfers to funds outside the budget .. 34.5
including:
Transter to Old Age and Sickness Insurance
Fund.

33.5
5. Relief of unemployment . . . . ........... 22.0

Total for group XIX 660.7
XX. Capital investment not productive of revenue.

1. Capital purchases
including:
Essential purchases for Army and Navy 210.0 Essential purchases for training reserves.. $\quad \mathbf{1 0 . 0}$
2. New construction
including:

Building of Rilhimaki Central Prison .....
Building and repairs of hospitals …... 17.7
Thorough repairs and building of army
buildings
21.0
Barrackg
3.7

Extension of main Uuniversity building.
Building and repairs of school buildings.
Bullding of veterinary laboratory
3. Various public works
including:


4. Relief of unemployment ............... $\frac{50.0}{\text { Total for group } X X}$

Total capital expenditure $1,118.1$
TOTAL EXPENDITURE 3,838.2

## ITEMS.

Redemption of notes in gold. As no change has occurred during the year in the international currency situation, and no solution has been found to the problem of the general stabilization of currency, the Bank of Finland has, in accordance with a statute of the 5th December, been authorized to continue to set aside the stipulations contained in clause 1 of paragraph 8 of its regulations until the end of 1936, or in other words the Bank is released from having to redeem its notes in gold.

Customs duties for 1936. In conjunction with its Budget proposals to the Diet the Cabinet had put forward proposals for the reduction of certain duties. The Diet has subsequently conceded somewhat more far reaching reductions. The most important of these are as follows. The duty on sugar has been reduced by 1:-, so that it will now amount to Fmk 3:50 for granulated sugar used as raw material, Fmk 3: 80 for other granulated sugar, Fmk 3:50 for syrup, Fmk 4:10 for lump sugar, loaf sugar and sugar candy, Fmk 4:- for castor sugar etc. The duty on rye has been reduced by 15 penni to Fmk 1: 10, on wheat by 10 penni to Fmk 1: 25. In conformity with this the duty on unsifted rye flour is now Fmk 1: 25 and on sifted Fmk 2: 05, and on unsifted wheat flour Fmk 1: 40. In addition the duty on coffee has been reduced by Fmk 3: 一, so that it is now Fmk 9: - for unroasted, 11: - for roasted and ground coffee, and Fmk 9:- for coffee substitutes.

Greaseproof Paper Association. A new association of the northern Greaseproof paper manu-
facturers has recently been formed to look after their export interests. The association, whose name is The Swedish, Norwegian and Finnish Greaseproof Papermakers Quotation Association - Scangreaseproof - has been formed on the same lines as the well known northern Kraftpaper Assocation, "Scankraft". The new association has made agreements with the German. Dutch, English and Belgian greaseproof paper manufacturers, so that practically all the European producers of this material are now collaborating.

Motor cars in use. The number of motor cars in use in Finland, which during the years of the depression was greatly reduced on account of the reduction in purchasing power, has once more actively increased. The position is clearly shown by the following figures, which give the number of motor cars:-

|  |  |  | Private Cars | Motor Coaches | Lorries | Total | Motor Cycles |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 31 | Dec. | 1999 | 23,860 | 1,380 | 10,136 | 35,376 | 5,576 |
| " | " | 1930 | 24,040 | 1,419 | 10,775 | 36,234 | 5,404 |
|  |  | 1931 | 22,002 | 1,425 | 9,747 | 33,174 | ¢,152 |
|  |  | 1932 | 19,495 | 1,214 | 9,820 | 30,529 | 4,549 |
|  |  | 1933 | 18,861 | 1,306 | 10,039 | 30,206 | 4,587 |
|  |  | 1934 | 18,941 | 1,510 | 10,872 | 31,323 | +,749 |
| 31 | Oct. | 1935 | 20,846 | 1,884 | 12,399 | 35,129 | 5,426 |

The number of motor cars already dropped considerably in 1931, and the fall continued till 1933 when it gave way to a rise. It is interesting to note the different development of the various groups. Thus the number of private cars, which to a considerable extent are not so necessary, and in fact are often purely used for luxury, is still some $13 \%$ less than in 1930. The number of lorries on the contrary is $15 \%$ and the number of motor coaches is nearly $33 \%$ greater than before the
alepression. In all classes the total horsepower is now considerably greater, the total horsepower, including motor cycles, having been $1,460,400$ in 1930 , but having since risen to $1,644,500$.

Industry in 1934. The Central Statistical Office has now completed its comparison of Finnish industries for the year 1934. The most important figures are given in the following table, which also shows the developments that have taken place recently.

As is shown in the table, production increased greatly in 1984. The number of industrial establishments increased by $6.2 \%$, the number .of workpeople by $14.9 \%$, the gross value of
production by $21.1 \%$, its refinement value by $17.6 \%$, and the effective HP of generating motors by $9.0 \%$. In most respects the same level of activity was reached as in 1929 , but did not equal the record of 1928. Actually, however, the volume of production exceeded the 1928 level, although this is not shown by the table on account of the fall in prices.

All the most important branches of industry share in last year's improvement, though not to the same degree. The greatest increase was in the gross value of sawn goods, $36 \%$, machine shops, $33 \%$, smelting and metal refining, $31 \%$, and in stone, glass and similar industries, $39 \%$, and textile industries, $27 \%$.

FINNISH INDUSTRY IN 1934.



## THE BANK OF FINLAND <br> MONTHLY BULLETIN

is sent free of charge to anyone wishing to receive it. Finnish booksellers are, however, allowed to sell it at a price of 2 marks per copy. Back numbers are also willingly supplied. Should extracts from the Bulletin be printed, the source should be stated. Correspondence with regard to the Bulletin should be addressed to the Bank of Finland, Statistical Department, Helsinki (Helsingfors), Finland.


[^0]:    According to information supplied by the Central Statistical Office.
    ${ }^{2}$ ) Including 131.3 mill. Fmk written off the share capital of Helsingfors Aktiebank.

    * Preliminary figures subject to minor alterations.

[^1]:    * Preliminary figures subject to minor alterations.

[^2]:    * Preliminary figures subject to minor alterations.

[^3]:    The country of import indicates the land in which goods were purchased, the country of export the land to which goods were sold.

    * Preliminary figures subject to minor alterations.

[^4]:    According to Monthly Statistics of the Finnish State Railways.

