



Financial Market Report

Annex

3 • 2009



Bank of Finland

Financial Markets and Statistics

20.10.2009

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1 Financial intermediation and financial behaviour

Chart 1. Stock of lending to domestic public

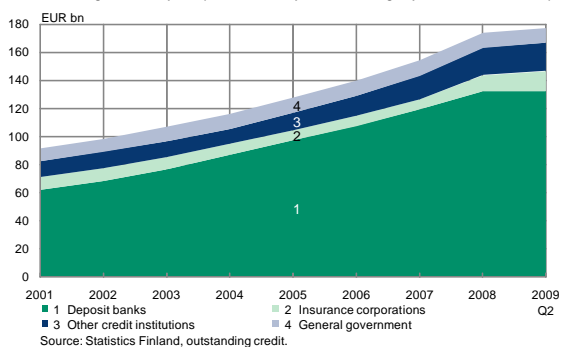


Chart 3. Breakdown of Finnish households' financial assets

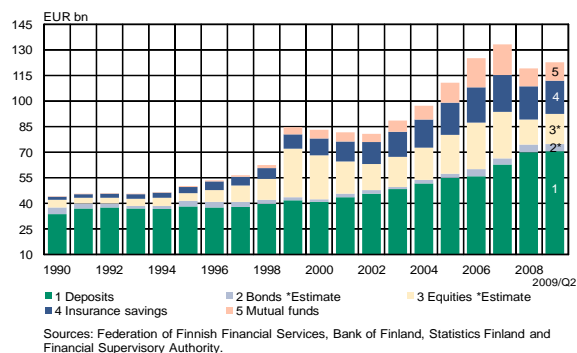


Chart 2. Stock of household debt

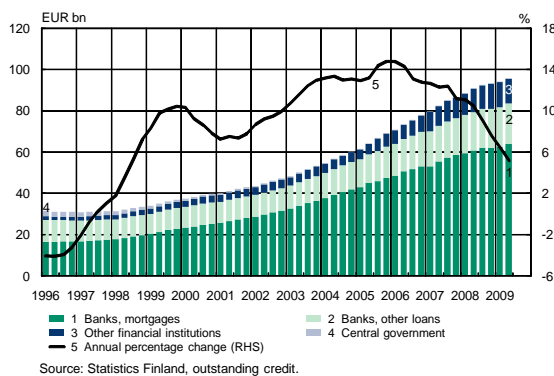


Chart 4. Non-financial corporation liabilities

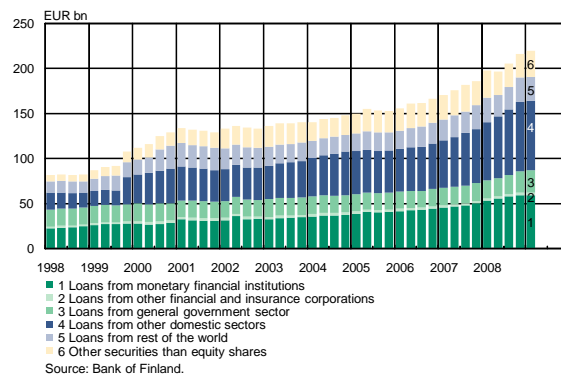


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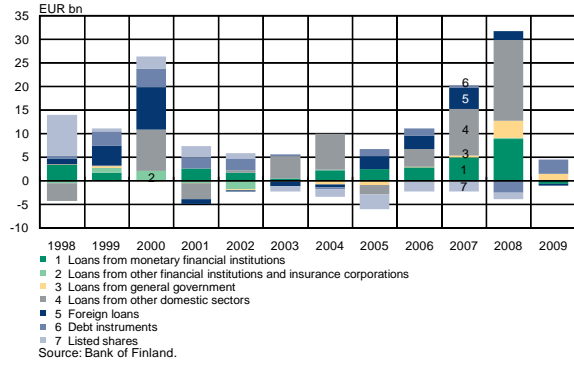
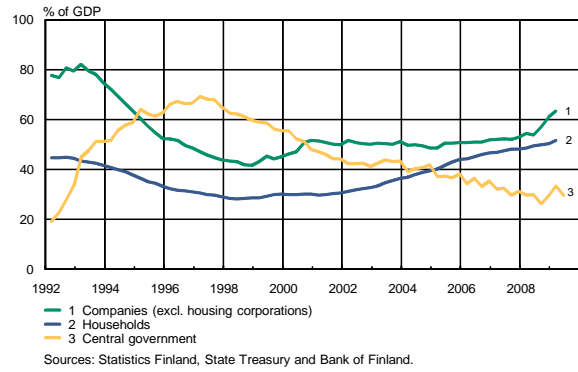


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2 Securities markets and mutual funds

Chart 7. Global stock indices

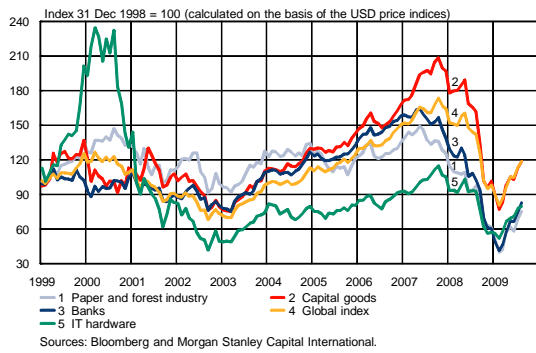


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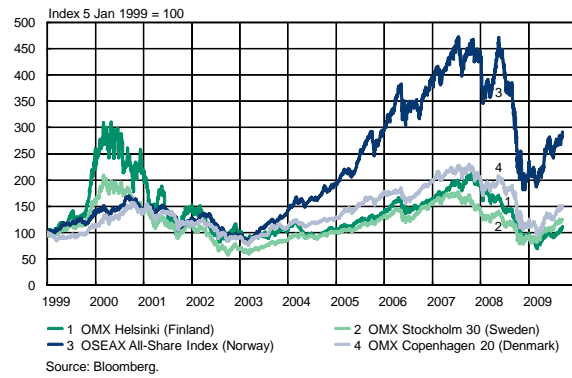


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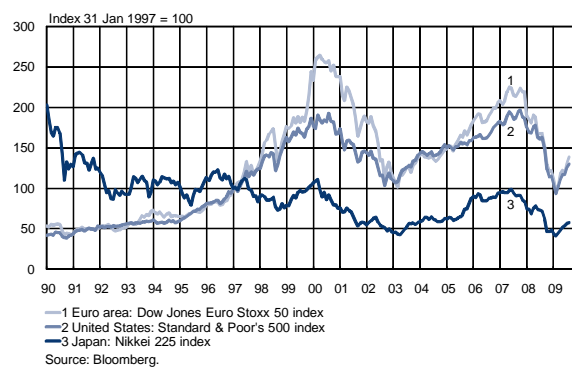


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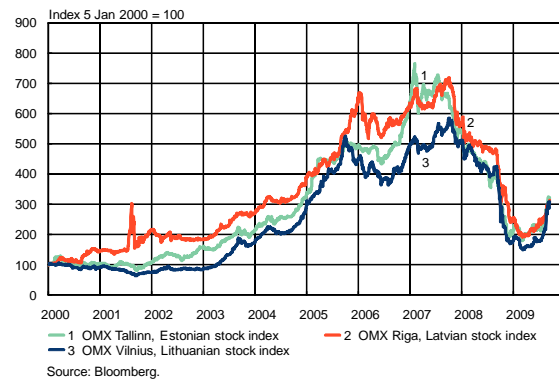


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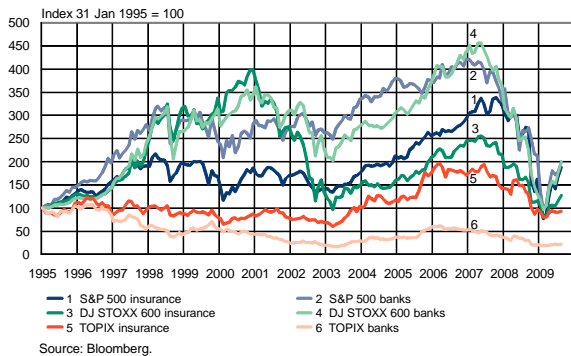


Chart 14. NASDAQ OMX Helsinki, share turnover

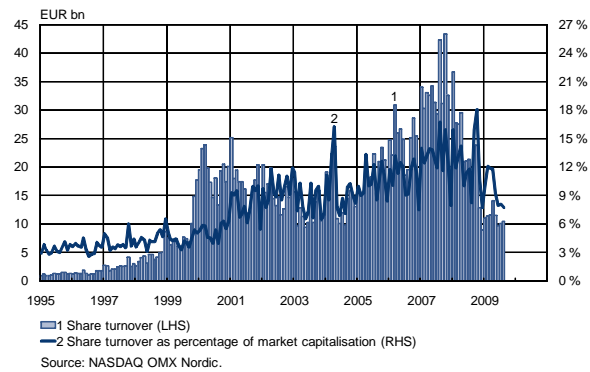


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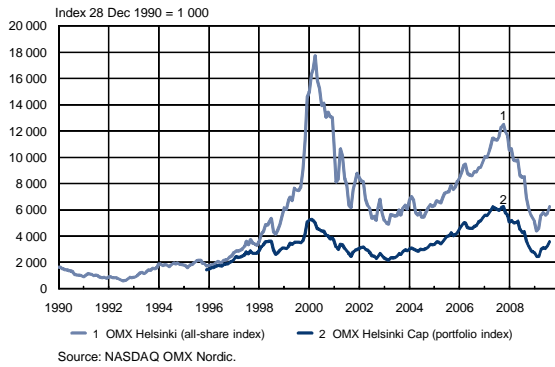


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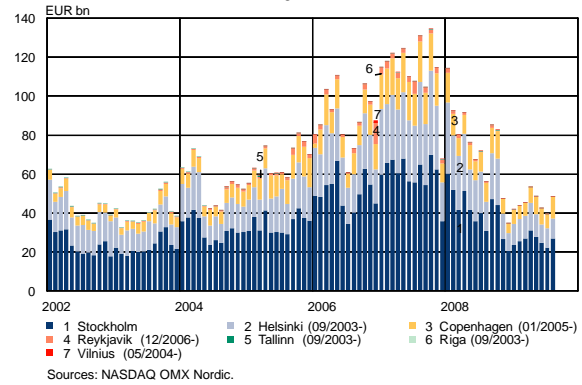


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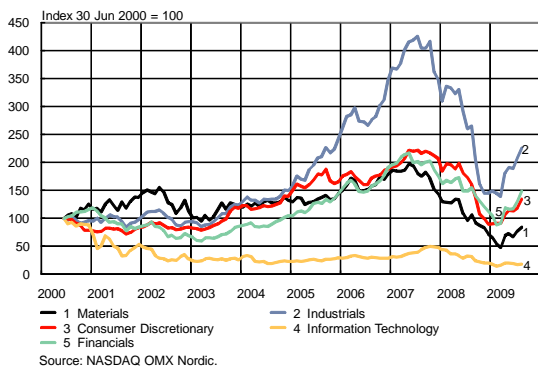


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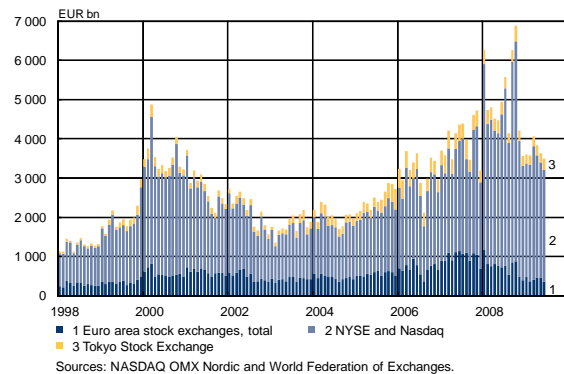


Chart 17. Market capitalisation of listed shares relative to GDP¹, by country, 30 Jun 2009

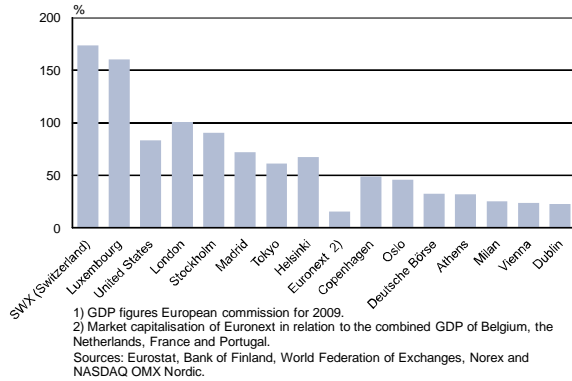


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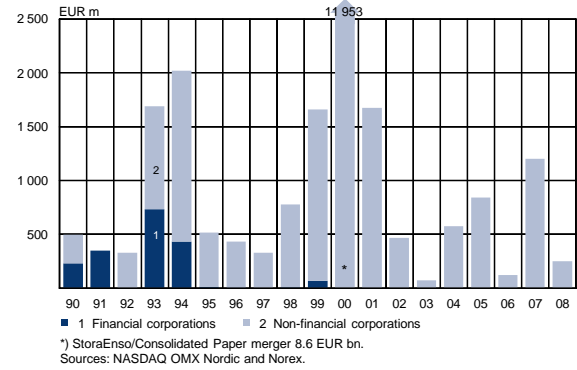


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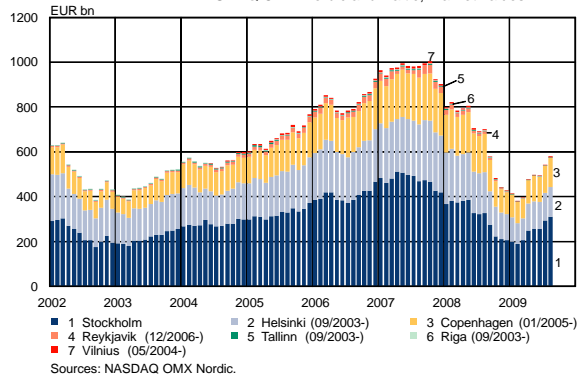


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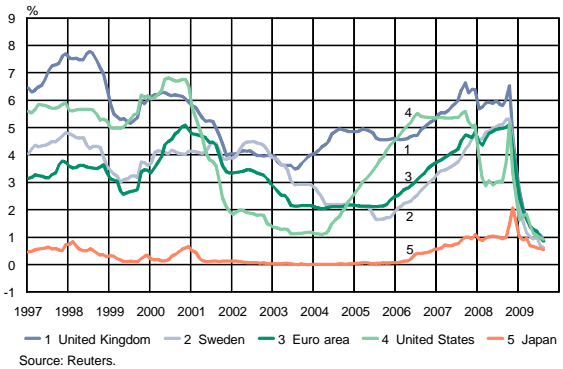


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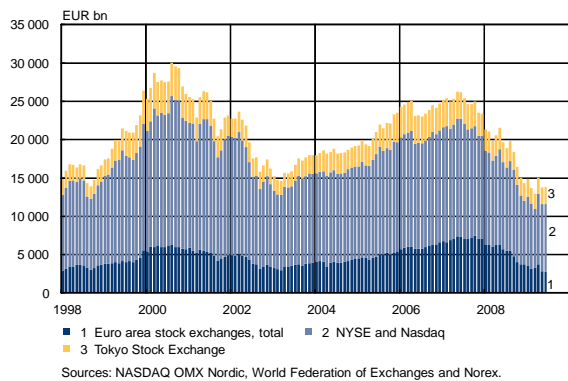


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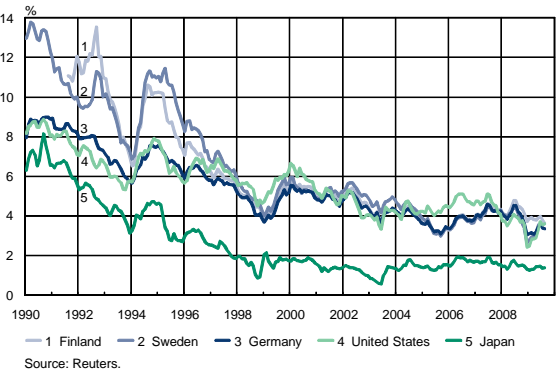


Chart 23. Yields on long-term government and corporate bonds (BBB listed), euro area and USA

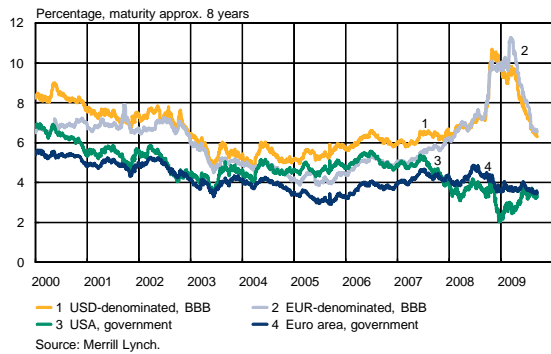


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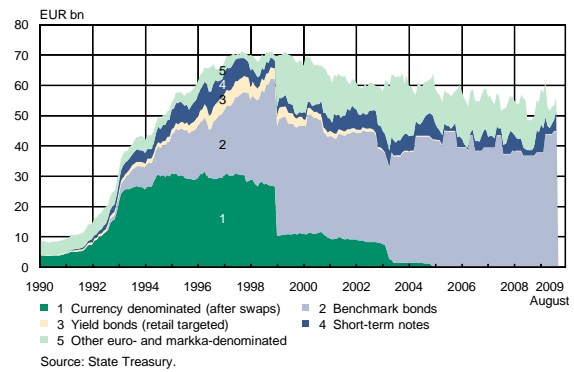


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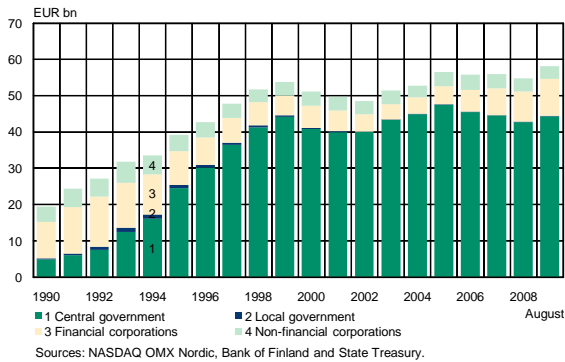


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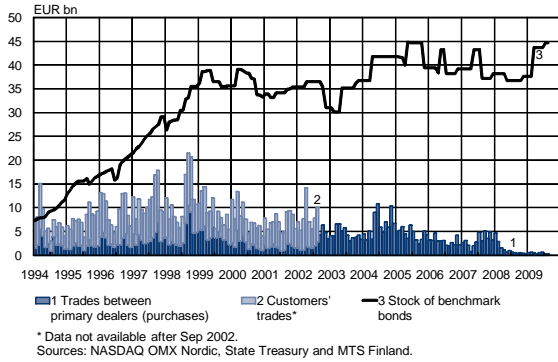


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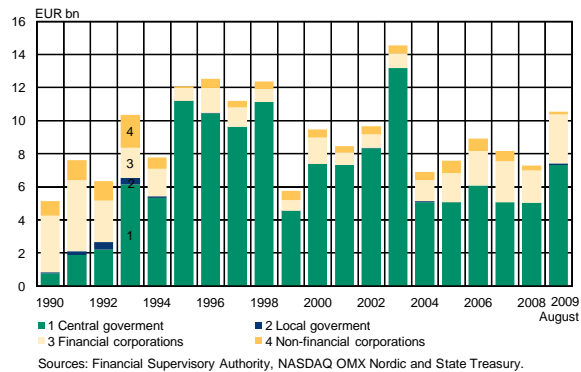


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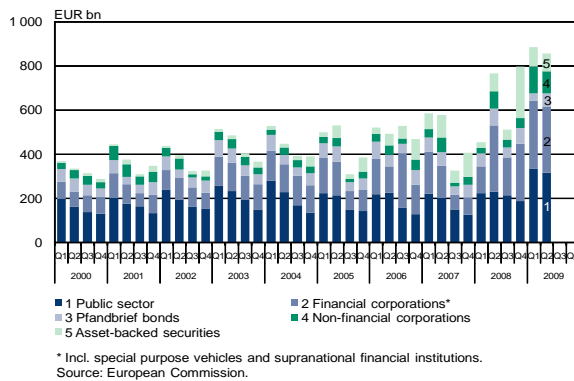


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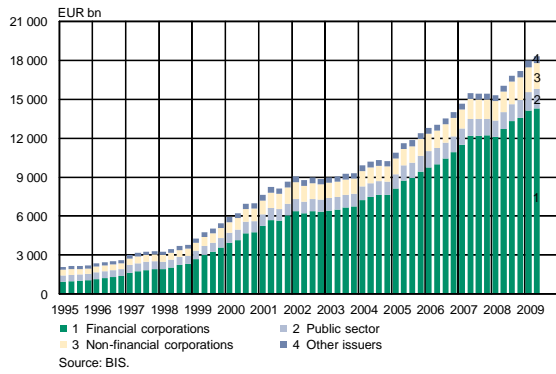


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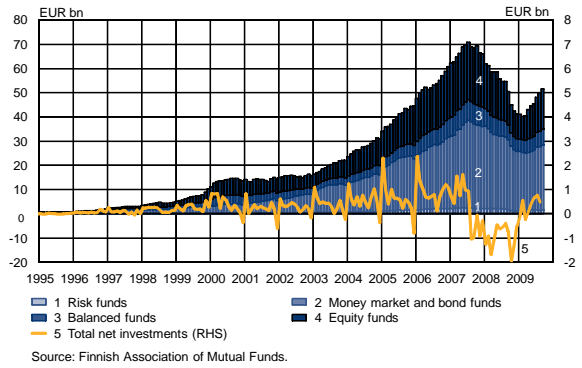


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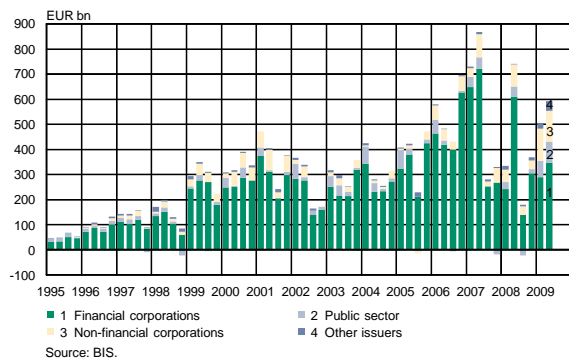
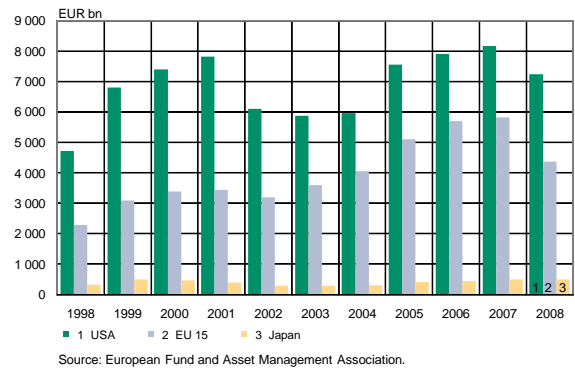


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3 Banks

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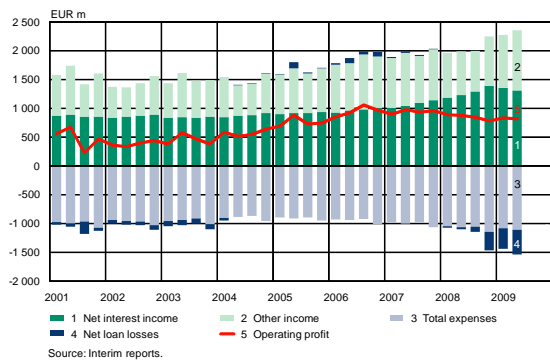


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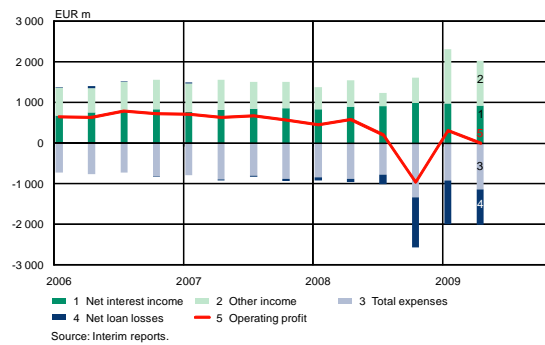


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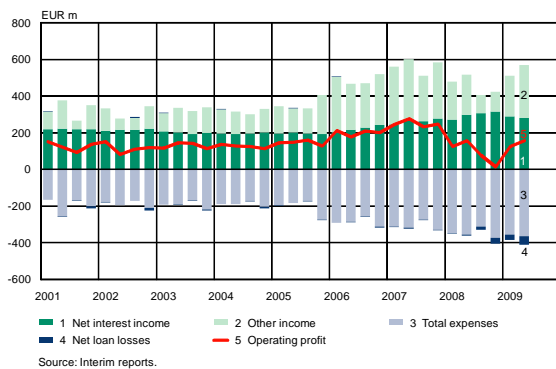


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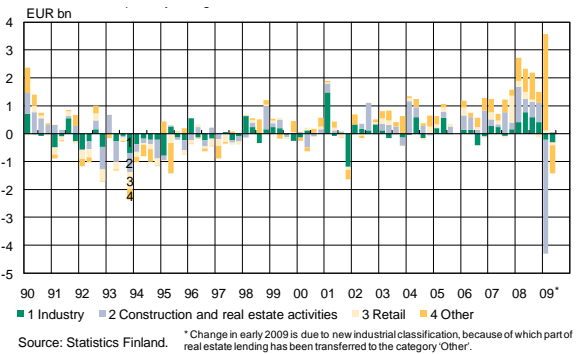


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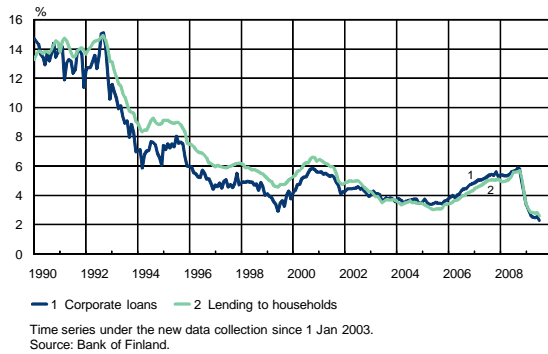


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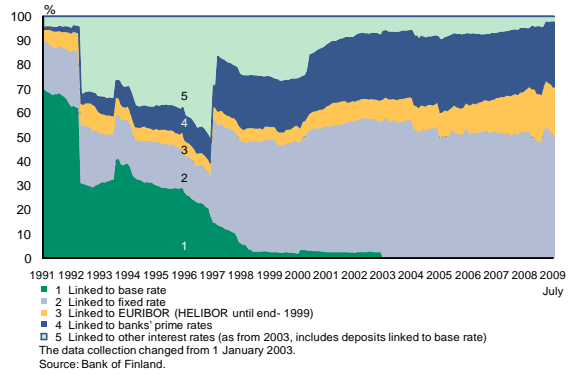


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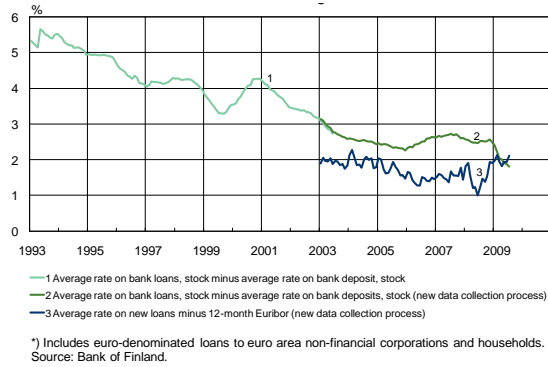


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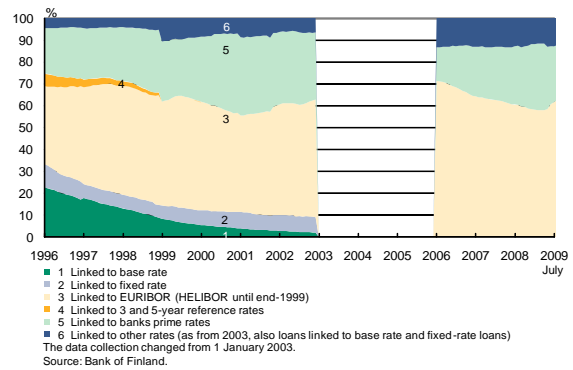
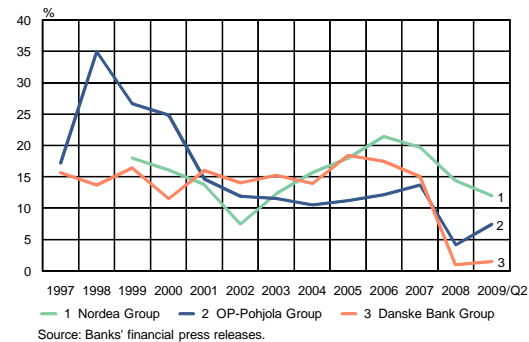


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4 Insurance corporations

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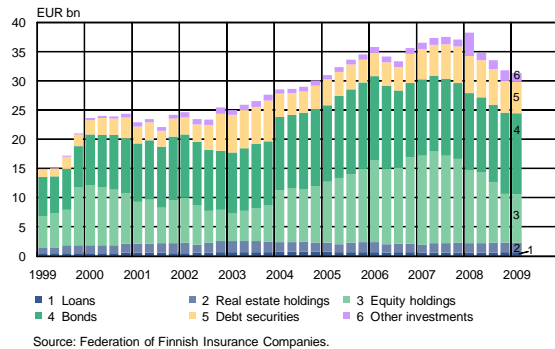


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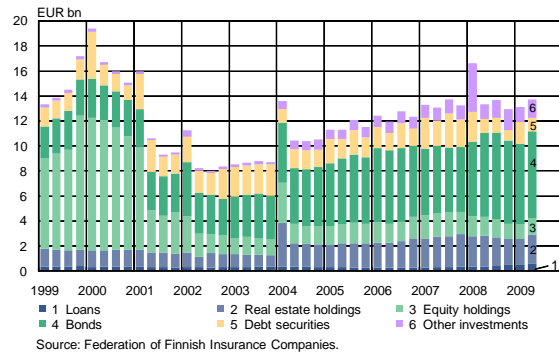
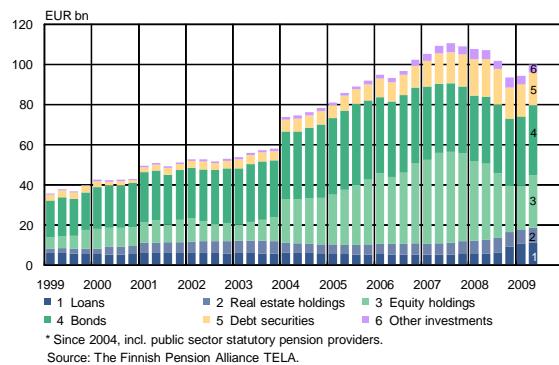


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5 Infrastructure

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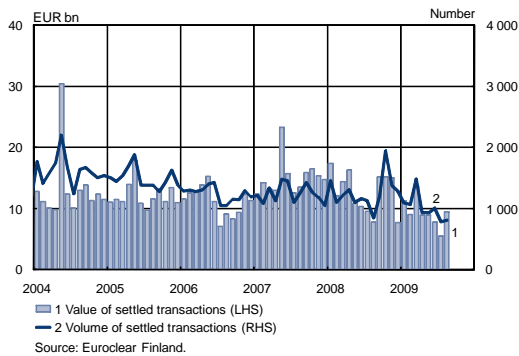


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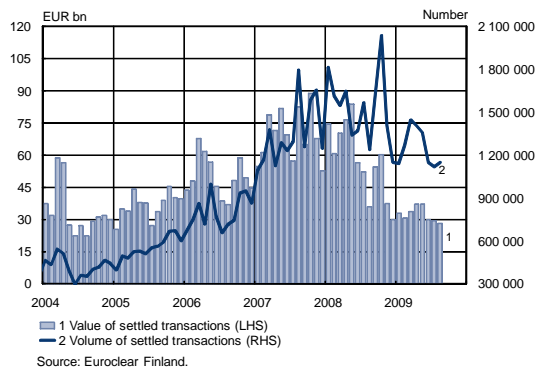


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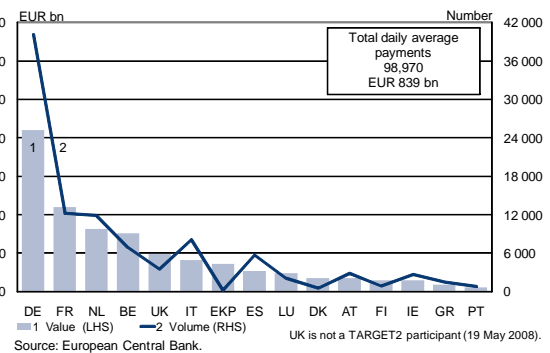


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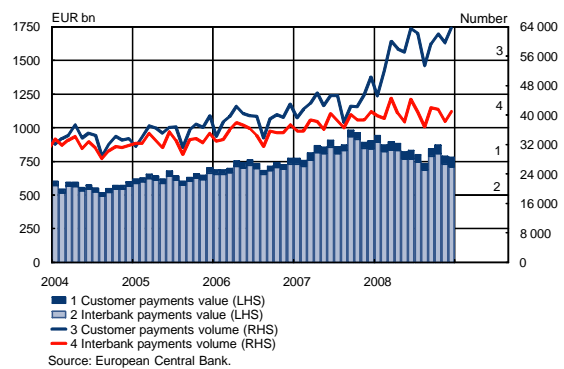


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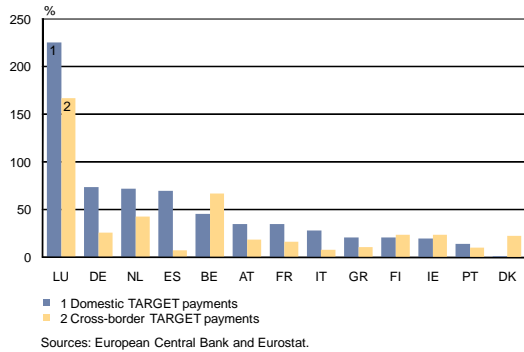


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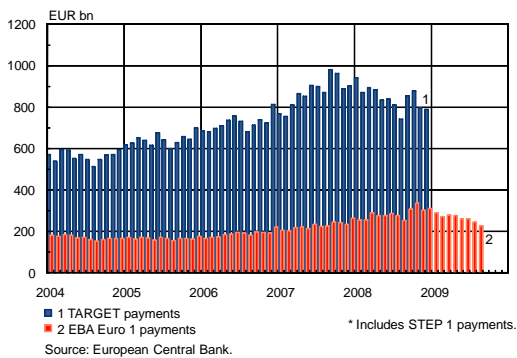


Chart 51. Daily average payments from EBA Euro 1*; value and volume

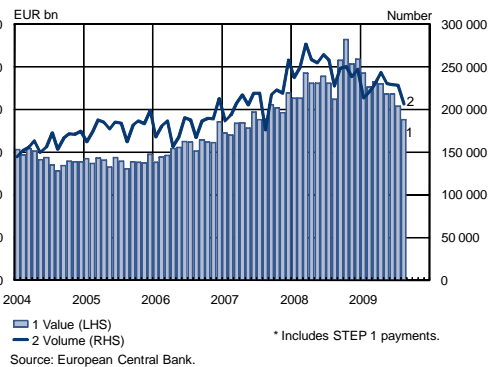


Chart 52. Volume of transactions in EU area payment systems, daily average

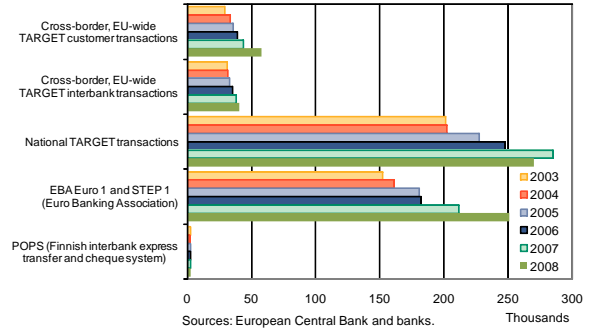


Chart 53. Value of transactions in EU area payment systems, daily average

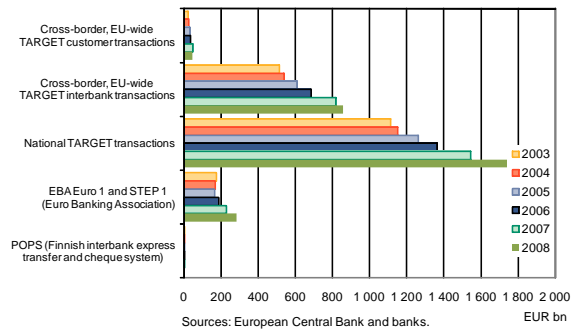


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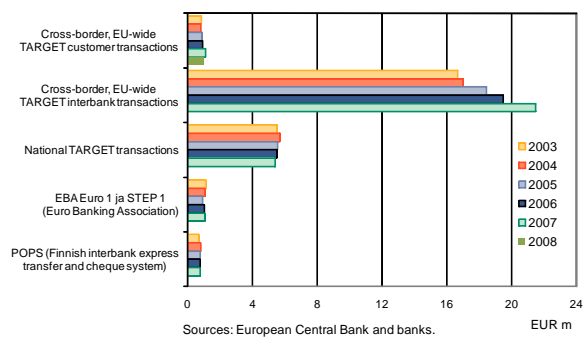


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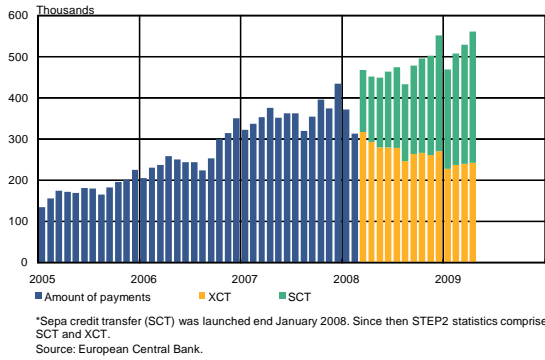


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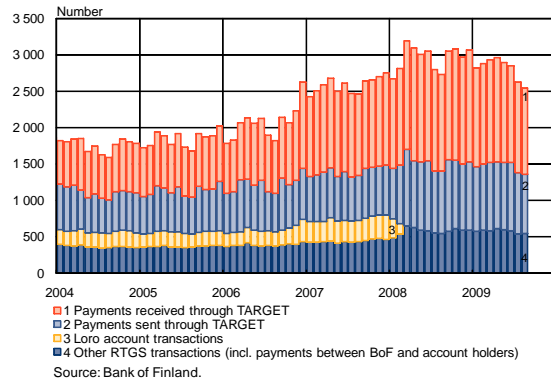


Chart 56. Volume of Finnish TARGET payments, daily average by country (Sep 2008 - Aug 2009)

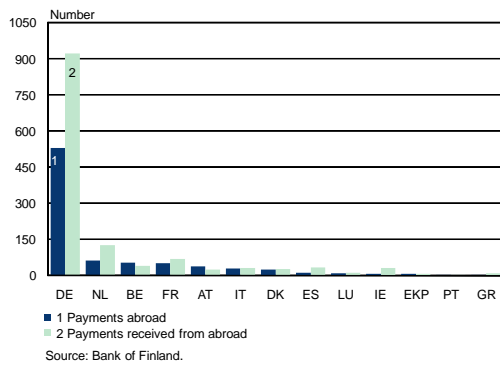


Chart 59. Monthly value of transactions in TARGET2 -Bank of Finland Systems, daily average

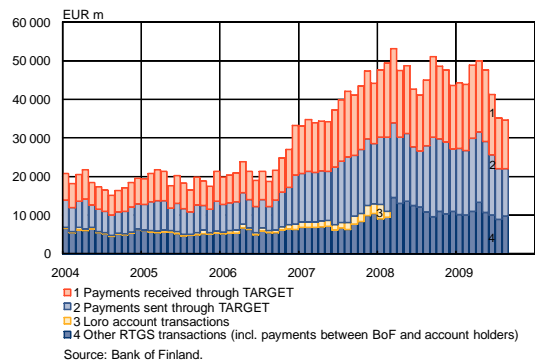


Chart 57. Value of Finnish TARGET payments, daily average by country (Sep 2008 - Aug 2009)

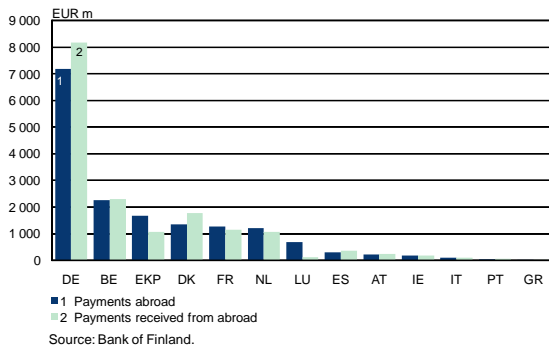


Chart 60. PMJ: Number of monthly total debit and credit transactions, daily average

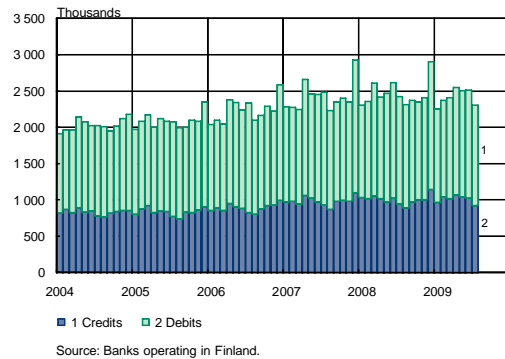


Chart 61. PMJ: Monthly total debit and credit value, daily average

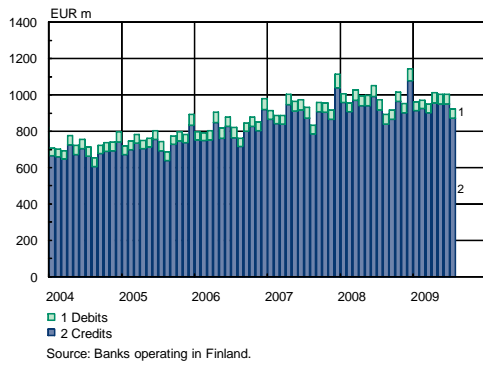


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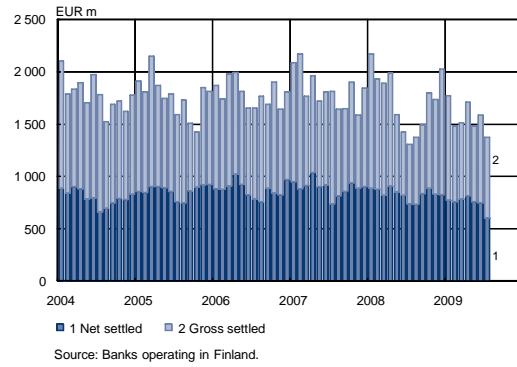
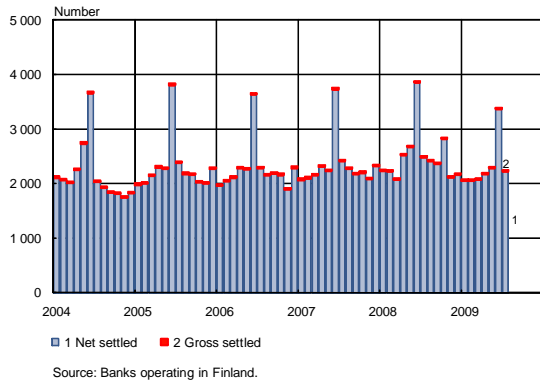


Chart 62. Number of transactions in POPS system, daily average



6 Efficiency indicators

Chart 64. Banks' key figures: Domestic banks expenses/income

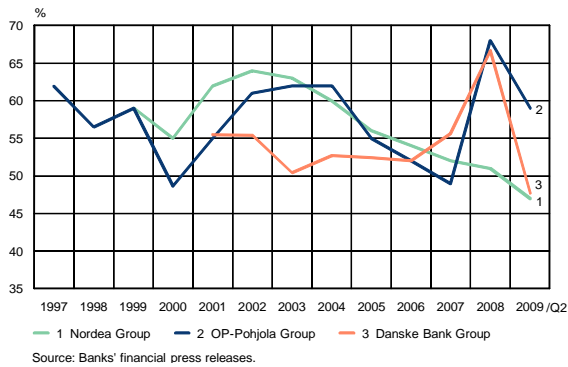


Chart 66. Number of cash withdrawals per ATM

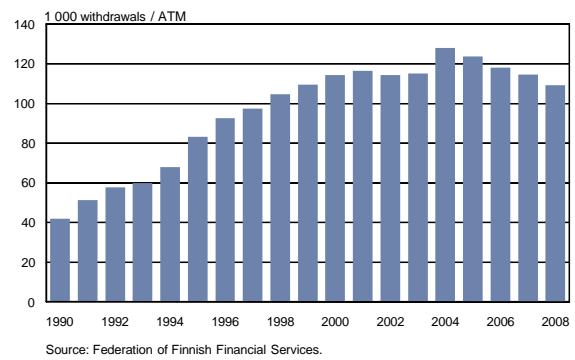


Chart 65. Number of banks' self-service ATMs per inhabitant

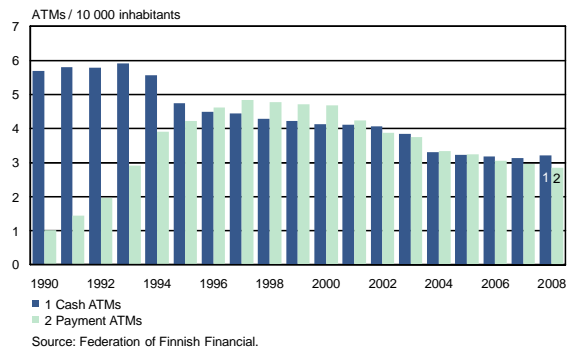


Chart 67. Number of bank branches in Finland per inhabitant

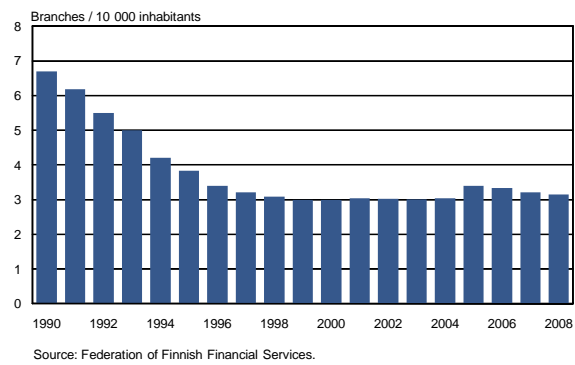


Chart 68. Finnish bank personnel per inhabitant

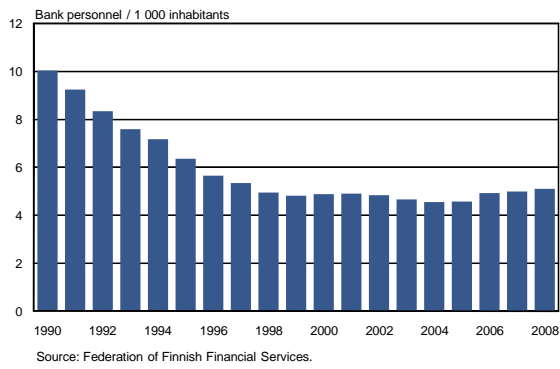
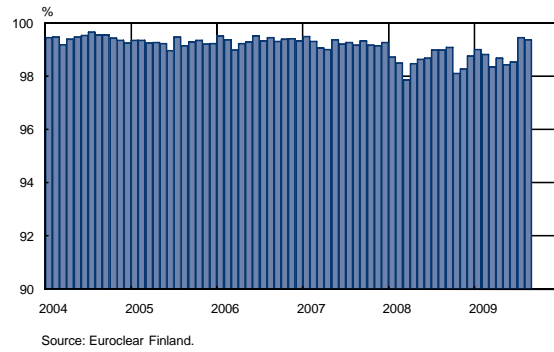


Chart 69. Trades settled T+3 according to rules of NASDAQ OMX Helsinki and Euroclear Finland



7 Stability indicators

Chart 70. Key figures for Finnish banks (incl. Nordea), capital adequacy

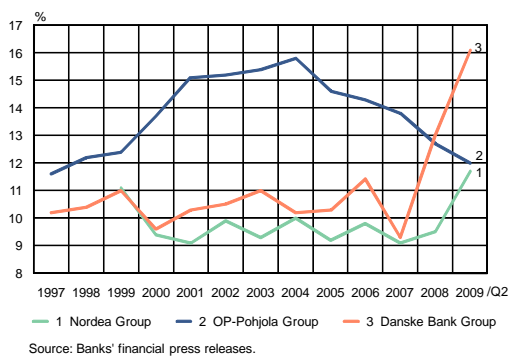


Chart 71. Banks' non-performing assets and loan losses

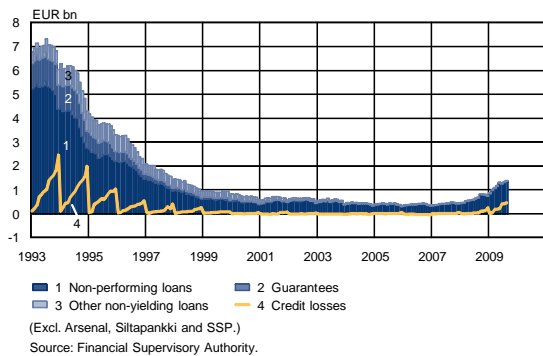


Table 1. Solvency of life, pension and non-life insurers

Solvency of life, pension and non-life insurers					
	03/2009	12/2008	12/2007	12/2006	12/2005
Life insurers					
Equity, EURm	1 722	1 641	2 127	2 088	2 135
Solvency margin, EURm	2 432	2 232	4 096	4 727	4 572
Solvency capital, EURm	2 632	2 666	4 274	4 800	4 715
Solvency margin, % of minimum amount	223.4	249.1	358.8	423.2	422.2
Solvency capital, % of technical provisions	10.9	11.4	16.5	19.2	19.1
Employee pension insurers					
Equity, EURm	325	317	311	295	270
Solvency margin, EURm	9 040	9 123	17 663	17 107	14 650
Solvency margin, % of minimum amount	776	209.5	289.7	338.1	370.0
Solvency capital, % of technical provisions	15.5	14.5	29.9	31.3	29.1
Non-life insurers					
Equity, EURm	1 372	1 496	1 686	1 465	1 487
Solvency margin, EURm	1 698	1 908	2 244	2 064	2 181
Solvency capital, EURm	3 734	4 213	4 184	3 814	3 792
Solvency margin, % of minimum amount	276.9	314.9	374.8	353.9	388.7
Solvency capital, % of technical provisions	46.2	55.6	59.4	56.2	59.1
Solvency capital of premiums earned over 12 months, %	122.7	142.5	145.7	132.0	136.3

Source: Financial Supervisory Authority.

Chart 72. Volatility of stock indices*, euro area, USA and Japan

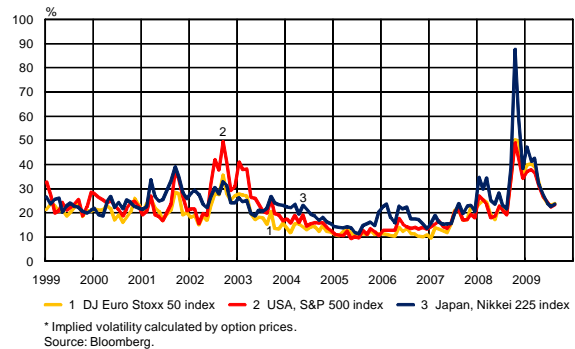


Chart 73. Interest rate differential between corporate and government loans; euro-denominated and US dollar-denominated

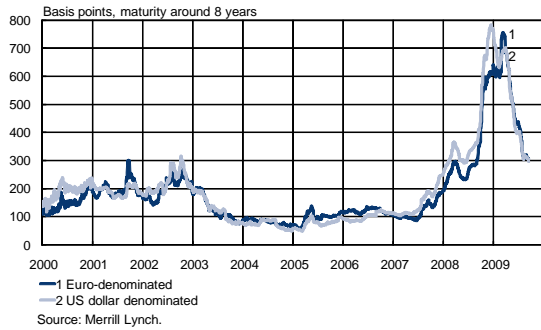


Chart 76. New payment defaults

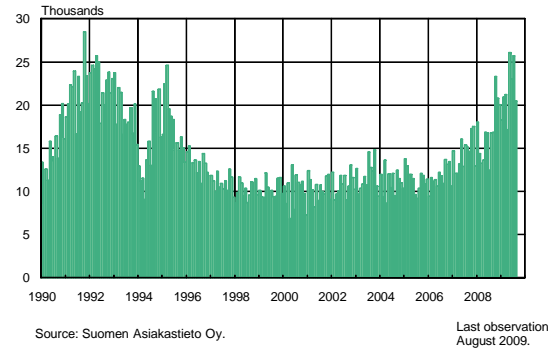


Chart 74. Housing prices in Finland (EUR/m²)

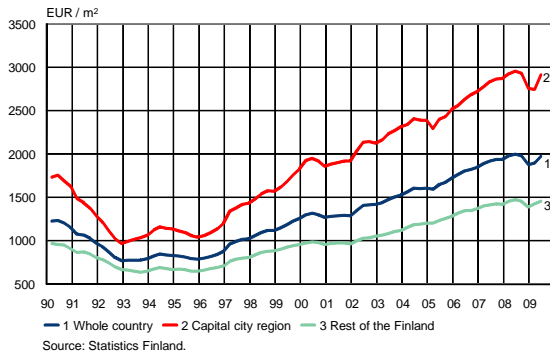


Chart 77. Number of corporate bankruptcies

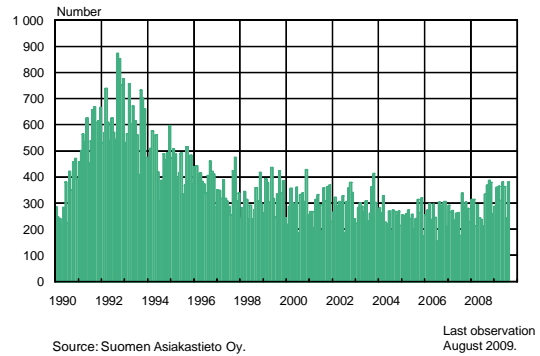
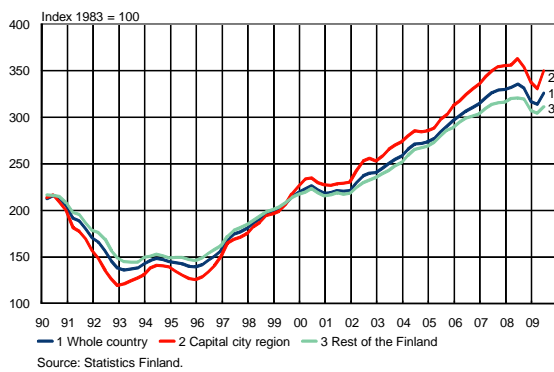


Chart 75. Housing prices in Finland (Index)



8 Structural and integration development

Chart 78. Financial assets, % breakdown

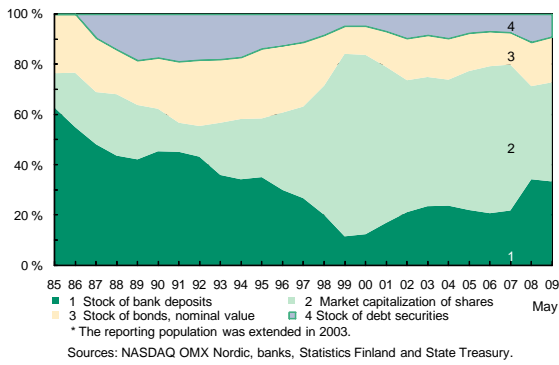


Chart 80. Market shares of fund management companies

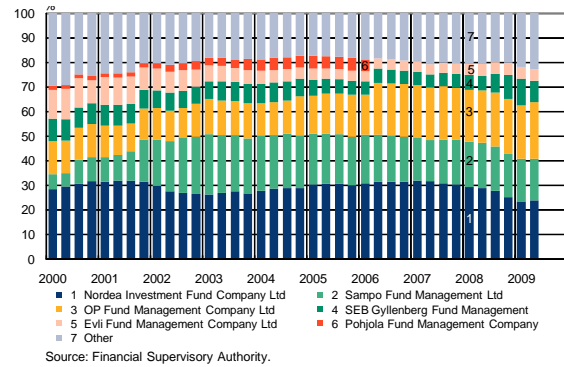


Chart 79. Life insurance corporations' market shares in premium income

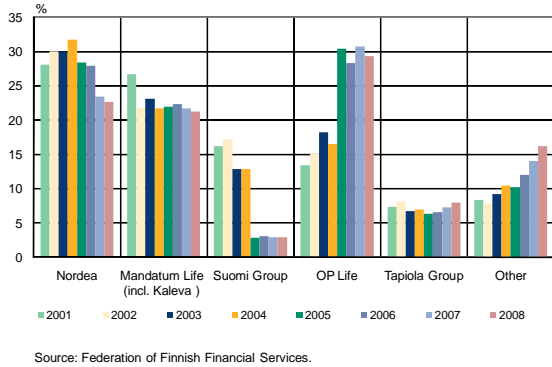


Chart 81. Development of banks' distribution channels

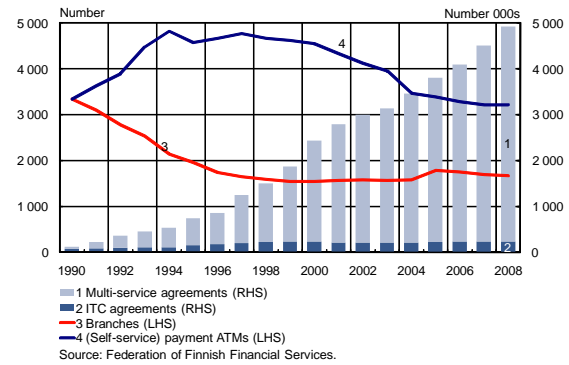


Chart 82. Total market capitalisation and non-residents' holdings

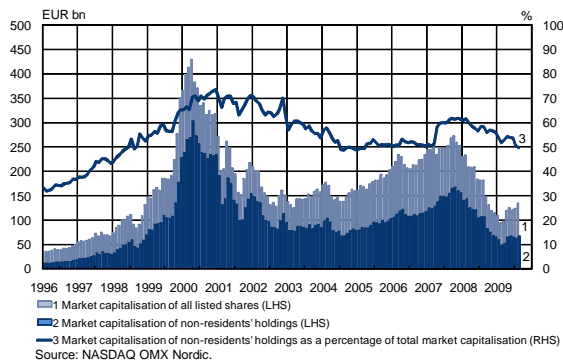


Chart 84. Finnish residents' investments in foreign securities, stocks

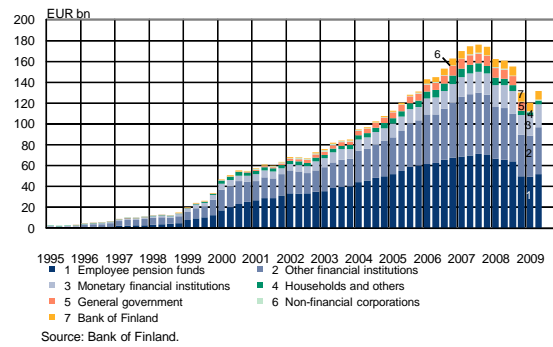


Chart 83. Finnish residents' investments in foreign securities by sector, flows

