Financial Market Report Annex

2 • 2010



Bank of Finland
Financial Markets and Statistics
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Contents

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Cha	art 25. Bond issues in Finland			10	Jouni Timonen
Cha	art 24. Bonds issued in Finlan	d		10	Päivi Heikkinen
area and USA				10	Kimmo Virolainen
Cha	art 23. Yields on long-term go	vernment and corporate bonds (Bl	BB listed), euro		Coordination
Chart 22. 10-year government bond yields 9				9	
Chart 21. International 3-month interest rates 9				Hanne Viitala	
Cha	art 20. New issues by compan	ies quoted on NASDAQ OMX He	lsinki	9	Jonna Elonen-Kulmala
Cha	art 19. Market values of quote	d shares		9	Nina Björklund
Cha	art 18. NASDAQ OMX marke	et values		9	Project team
201	10			9	
Cha	art 17. Market capitalisation o	f listed shares relative to GDP ¹ , by	country, 30 Apr		
Cha	art 16. Share trading: euro are	a, NYSE + Nasdaq and Japan		8	
Cha	art 15. Share trading			8	
Cha	art 14. NASDAQ OMX Helsi	nki, share turnover		8	
Cha	art 13. Sectoral stock indices			8	
Cha	art 12. OMX Helsinki index a	nd portfolio index		8	
and	l Japan			8	
Cha	art 11. Stock indices of banks	and insurance corporations for the	euro area, USA		
Chart 10. Stock indices, Baltic states 7					
Cha	art 9. Stock indices, Nordic co	ountries		7	
Cha	art 8. Stock indices in Europe,	United States and Japan		7	
Cha	art 7. Global stock indices			7	
Cha	art 6. Indebtedness by sector is	n Finland		6	
Cha	art 5. Sources of corporations'	external finance, net flow		6	
Cha	art 4. Non-financial corporation	on liabilities		5	
Cha	art 3. Breakdown of Finnish h	ouseholds' financial assets		5	
Cha	art 2. Stock of household debt			5	
Cha	art 1. Stock of lending to dom	estic public		5	
Lis	st of charts				
8	Structural and integration	development		23	
7	Stability indicators			21	
6	Efficiency indicators			19	
5	Infrastructure			15	
4	Insurance corporations			14	
3	Banks			12	
2	Securities markets and mu	itual funds		7	
1	Financial intermediation a	nd financial behaviour		5	
				_	

Chart 26. Structure of government debt	10
Chart 27. Finnish government benchmark bonds	10
Chart 28. Euro-denominated bond issues	10
Chart 29. Stock of international money market papers and bonds	11
Chart 30. Issues of international money market papers and bonds, net (issues –	
amortisations)	11
Chart 31. Mutual fund issues in Finland by type	11
Chart 32. Mutual fund investment capital (UCITS): USA, EU, Japan	11
Chart 33. Major banks' financial results, Nordea	12
Chart 34. Major banks' financial results, OP Bank group	12
Chart 35. Major banks' financial results, Danske Bank	12
Chart 36. Banks lending to non-financial corporations by sector, quarterly changes in	
stock	12
Chart 37. Average interest rates on banks' new euro-denominated lending	13
Chart 38. Banks' interest rate margins*	13
Chart 39. Key figures for major Finnish banks, ROE, %	13
Chart 40. Banks' euro-denominated deposits by interest rate linkage	13
Chart 41. Banks' euro-denominated lending by interest rate linkage	13
Chart 42. Life insurance corporations' investment portfolio	14
Chart 43. Pension providers' investments*	14
Chart 44. Non-life insurance corporations' investment portfolio	14
Chart 45. Bonds and money market papers settled by Euroclear Finland; value and	
volume	15
Chart 46. Shares settled by Euroclear Finland; value and volume	15
Chart 47. Daily average payments from TARGET; value and volume (Jan – Dec	
2008)	15
Chart 48. Daily average of inter-member state TARGET payments	15
Chart 49. Intra-member state and inter-member state TARGET payments relative to	
GDP, 2008	16
Chart 50. Monthly value of payments from EBA Euro 1* and TARGET, daily	
average	16
Chart 51. Daily average payments from EBA Euro 1*; value and volume	16
Chart 52. Volume of transactions in EU area payment systems, daily average	16
Chart 53. Value of transactions in EU area payment systems, daily average	16
Chart 54. Average value of transactions in EU area payment systems	16
Chart 55. Volume of payments in STEP2, daily average	17
Chart 56. Volume of Finnish TARGET payments, daily average by country (Jun 2009	
- May 2010)	17
Chart 57. Value of Finnish TARGET payments, daily average by country (Jun 2009 -	
May 2010)	17
Chart 58. Monthly volume of transactions in TARGET2 -Bank of Finland Systems,	

daily average	17
Chart 59. Monthly value of transactions in TARGET2 -Bank of Finland Systems,	
daily average	17
Chart 60. PMJ: Number of monthly total debit and credit transactions, daily average	17
Chart 61. PMJ: Monthly total debit and credit value, daily average	18
Chart 62. Number of transactions in POPS system, daily average	18
Chart 63. Monthly value of transactions in POPS system, daily average	18
Chart 64. Banks' key figures: Domestic banks expenses/income	19
Chart 65. Number of banks' self-service ATMs per inhabitant	19
Chart 66. Number of cash withdrawals per ATM	19
Chart 67. Number of bank branches in Finland per inhabitant	19
Chart 68. Finnish bank personnel per inhabitant	20
Chart 69. Trades settled T+3 according to rules of NASDAQ OMX Helsinki and	
Euroclear Finland	20
Chart 70. Key figures for Finnish banks (incl. Nordea), capital adequacy	21
Chart 71. Banks' non-performing assets and loan losses	21
Chart 72. Volatility of stock indices*, euro area, USA and Japan	21
Chart 73. Interest rate differential between corporate and government loans; euro-	
denominated and US dollar-denominated	22
Chart 74. Housing prices in Finland (EUR/m²)	22
Chart 75. Housing prices in Finland (Index)	22
Chart 76. New payment defaults	22
Chart 77. Number of corporate bankruptcies	22
Chart 78. Financial assets, % breakdown	23
Chart 79. Life insurance corporations' market shares in premium income	23
Chart 80. Market shares of fund management companies	23
Chart 81. Development of banks' distribution channels	23
Chart 82. Total market capitalisation and non-residents' holdings	24
Chart 83. Finnish residents' investments in foreign securities by sector, flows	24
Chart 84. Finnish residents' investments in foreign securities, stocks	24
List of tables	

Table 1. Solvency of life, pension and non-life insurers

21

Financial intermediation and financial behaviour

Chart 1. Stock of lending to domestic public

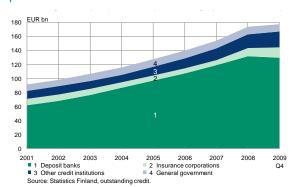


Chart 2. Stock of household debt

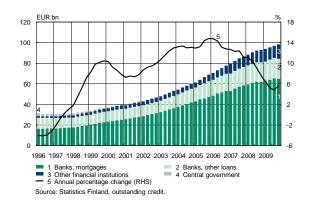
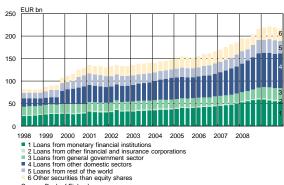


Chart 3. Breakdown of Finnish households' financial assets



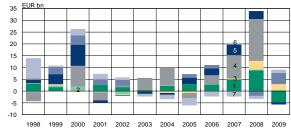
Sources: Federation of Finnish Financial Services, Bank of Finland, Statistics Finland and Financial Supervisory Authority.

Chart 4. Non-financial corporation liabilities



- Source: Bank of Finland.





- 1 Loans from monetary financial institutions
 2 Loans from eneral government
 3 Loans from eneral government
 4 Loans from eneral government
 5 Foreign loans
 6 Debt instruments
 7 Listed shares
 Source: Bank of Finland.

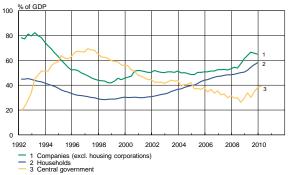


Chart 6. Indebtedness by sector in Finland

Sources: Statistics Finland, State Treasury and Bank of Finland.

2 Securities markets and mutual **funds**

Chart 7. Global stock indices

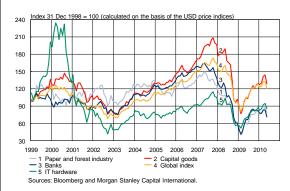


Chart 8. Stock indices in Europe, United States and Japan

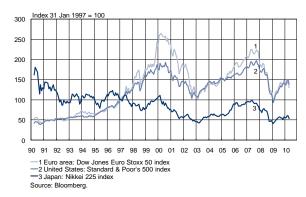


Chart 9. Stock indices, Nordic countries



Chart 10. Stock indices, Baltic states

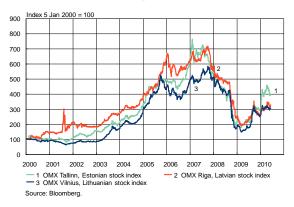


Chart 11. Stock indices of banks and insurance corporations for the euro area, USA and Japan

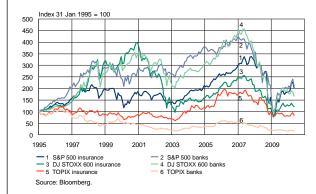


Chart 12. OMX Helsinki index and portfolio index

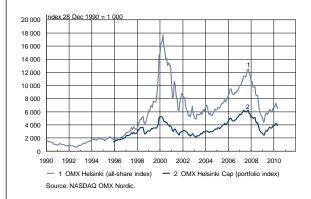


Chart 13. Sectoral stock indices

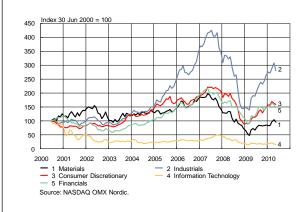


Chart 14. NASDAQ OMX Helsinki, share turnover

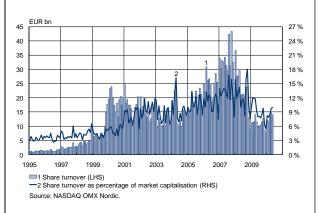


Chart 15. Share trading

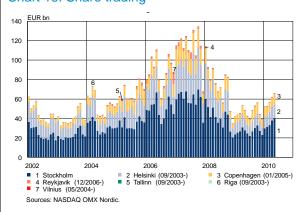
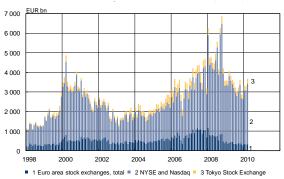


Chart 16. Share trading: euro area, NYSE + Nasdaq and Japan



Sources: NASDAQ OMX Nordic and World Federation of Exchanges.

Chart 17. Market capitalisation of listed shares relative to GDP¹, by country, 30 Apr 2010

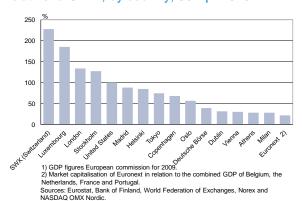
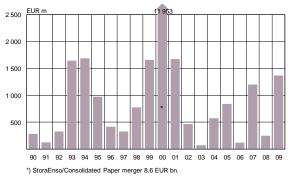


Chart 20. New issues by companies quoted on NASDAQ OMX Helsinki



Source: NASDAQ OMX Helsinki.

Chart 18. NASDAQ OMX market values

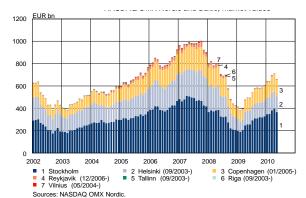


Chart 21. International 3-month interest rates

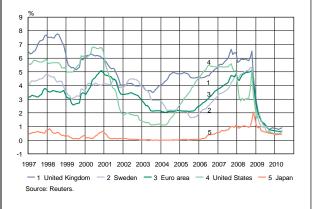


Chart 19. Market values of quoted shares

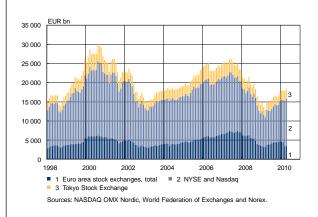


Chart 22. 10-year government bond yields

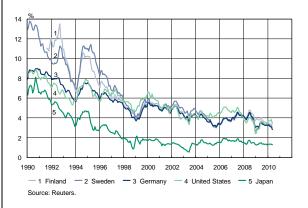


Chart 23. Yields on long-term government and corporate bonds (BBB listed), euro area and USA

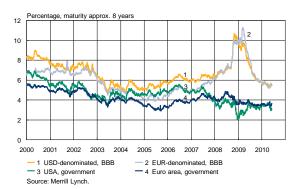


Chart 24. Bonds issued in Finland

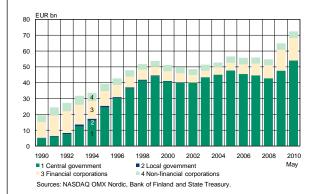


Chart 25. Bond issues in Finland

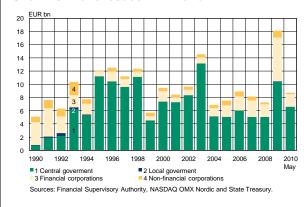


Chart 26. Structure of government debt

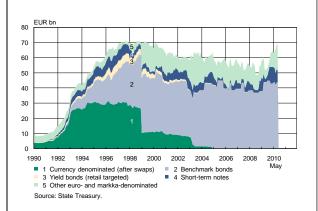
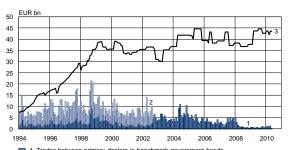


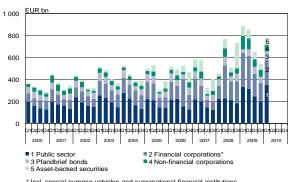
Chart 27. Finnish government benchmark bonds



1 Trades between primary dealers in benchmark government bonds

2 Customers' tades*
 3 Government long-term debt, benchmark bonds stock
 *Data not available after Sep 2002.
Sources: NASDAQ OMX Nordic, State Treasury and MTS Finland.

Chart 28. Euro-denominated bond issues



* Incl. special purpose vehicles and supranational financial institutions. Source: European Commission.

Chart 29. Stock of international money market papers and bonds

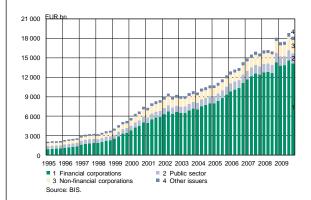


Chart 30. Issues of international money market papers and bonds, net (issues – amortisations)

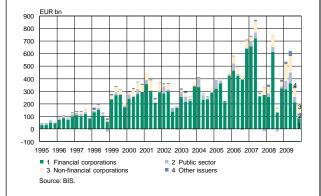
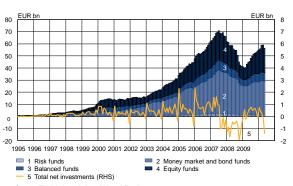
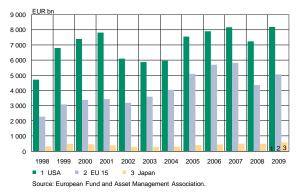


Chart 31. Mutual fund issues in Finland by type



Source: Finnish Association of Mutual Funds.

Chart 32. Mutual fund investment capital (UCITS): USA, EU, Japan



2 • 2010 **11**

3 Banks

Chart 33. Major banks' financial results, Nordea

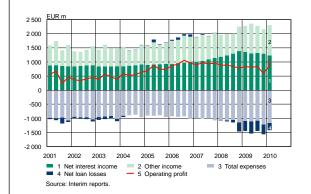


Chart 34. Major banks' financial results, OP Bank group

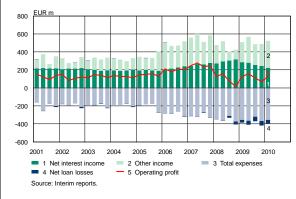


Chart 35. Major banks' financial results, Danske Bank

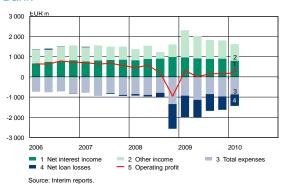


Chart 36. Banks lending to non-financial corporations by sector, quarterly changes in stock

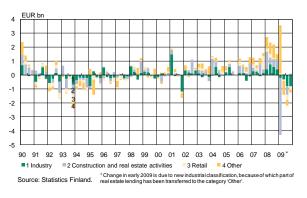
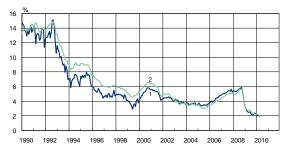
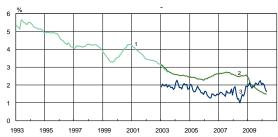


Chart 37. Average interest rates on banks' new euro-denominated lending



Time series under the new data collection since 1 Jan 2003. Source: Bank of Finland.

Chart 38. Banks' interest rate margins*



- -1 Average rate on bank loans, stock minus average rate on bank deposit, stock
- -3 Average rate on new loans minus 12-month Euribor (new data collection process)
- *) Includes euro-denominated loans to euro area non-financial corporations and households.
 Source: Bank of Finland.

Chart 39. Key figures for major Finnish banks, ROE, %

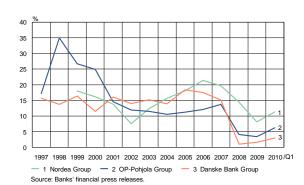
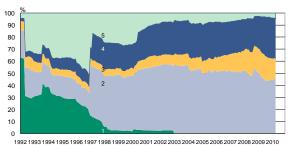
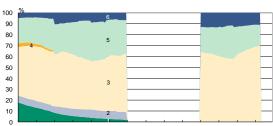


Chart 40. Banks' euro-denominated deposits by interest rate linkage



- 992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 20 1 Linked to base rate 2 Linked to fixed rate 3 Linked to BURIBOR (HELIBOR until end- 1999) 4 Linked to banks' prime rates 5 Linked to tother interest rates (as from 2003, includes deposits linked to base rate) The data collection changed from 1 January 2003. Source: Bank of Finland.

Chart 41. Banks' euro-denominated lending by interest rate linkage



- 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010

- 997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 20

 1 Linked to base rate

 2 Linked to fixed rate

 3 Linked to Bufflack (HELIBOR until end-1999)

 4 Linked to 3 and 5-year reference rates

 5 Linked to banks prime rates

 6 Linked to other rates (as from 2003, also loans linked to base rate and fixed-rate loans)

 The data collection changed from 1 January 2003.

 Source: Bank of Finland.

4 Insurance corporations

Chart 42. Life insurance corporations' investment portfolio

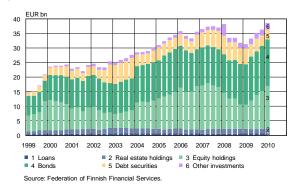


Chart 43. Pension providers' investments*

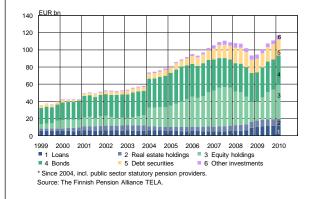
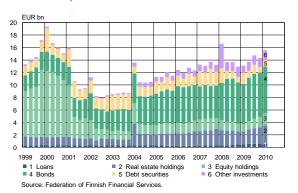


Chart 44. Non-life insurance corporations' investment portfolio



5 Infrastructure

Chart 45. Bonds and money market papers settled by Euroclear Finland; value and volume

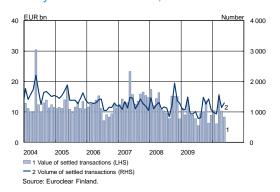


Chart 46. Shares settled by Euroclear Finland; value and volume

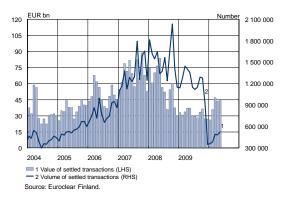


Chart 47. Daily average payments from TARGET; value and volume (Jan – Dec 2008)

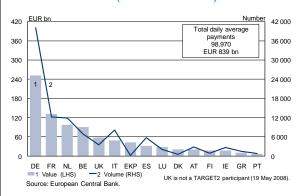


Chart 48. Daily average of inter-member state TARGET payments

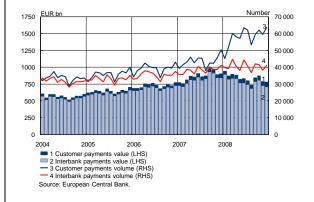


Chart 49. Intra-member state and inter-member state TARGET payments relative to GDP, 2008

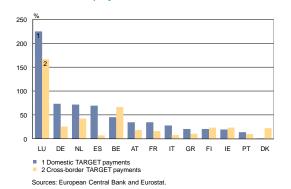


Chart 50. Monthly value of payments from EBA Euro 1* and TARGET, daily average

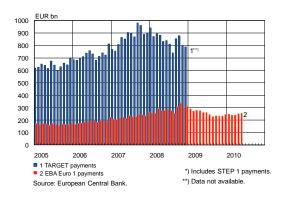


Chart 51. Daily average payments from EBA Euro 1*; value and volume

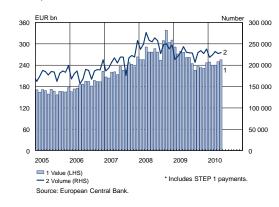


Chart 52. Volume of transactions in EU area payment systems, daily average

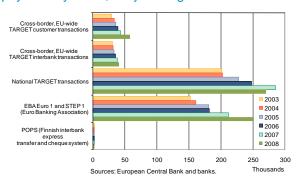


Chart 53. Value of transactions in EU area payment systems, daily average

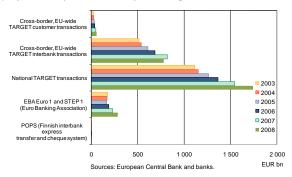


Chart 54. Average value of transactions in EU area payment systems

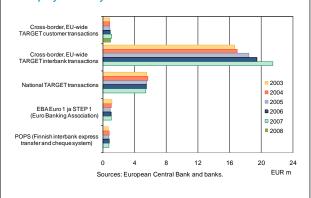


Chart 55. Volume of payments in STEP2, daily average

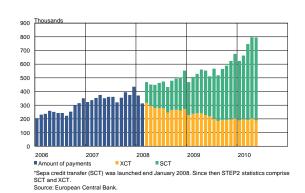


Chart 56. Volume of Finnish TARGET payments, daily average by country (Jun 2009 - May 2010)

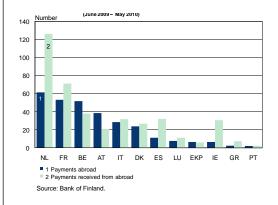


Chart 57. Value of Finnish TARGET payments, daily average by country (Jun 2009 - May 2010)

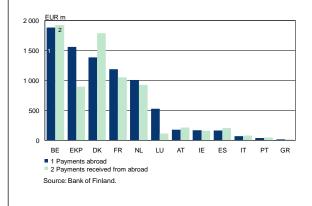


Chart 58. Monthly volume of transactions in TARGET2 -Bank of Finland Systems, daily average

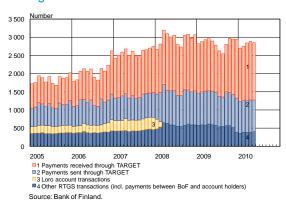


Chart 59. Monthly value of transactions in TARGET2 -Bank of Finland Systems, daily average

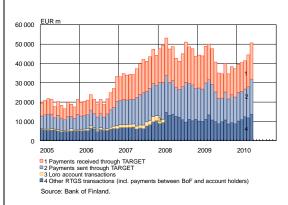


Chart 60. PMJ: Number of monthly total debit and credit transactions, daily average

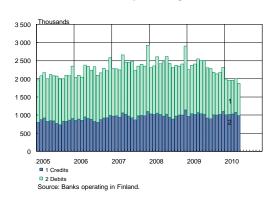


Chart 61. PMJ: Monthly total debit and credit value, daily average

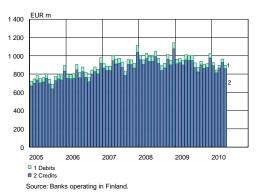


Chart 62. Number of transactions in POPS system, daily average

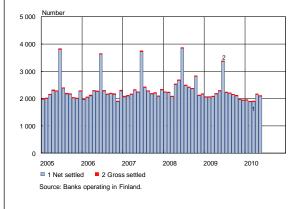
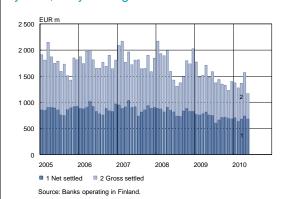


Chart 63. Monthly value of transactions in POPS system, daily average



6 Efficiency indicators

Chart 64. Banks' key figures: Domestic banks expenses/income

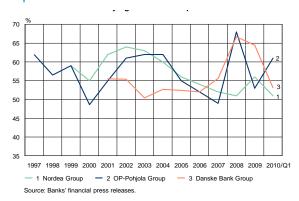


Chart 65. Number of banks' self-service ATMs per inhabitant

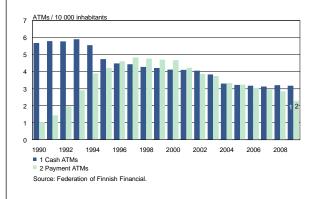


Chart 66. Number of cash withdrawals per ATM

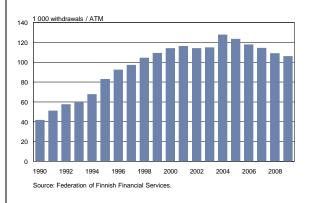
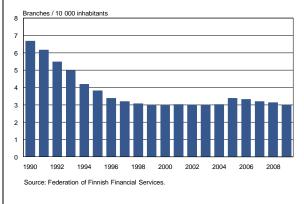


Chart 67. Number of bank branches in Finland per inhabitant





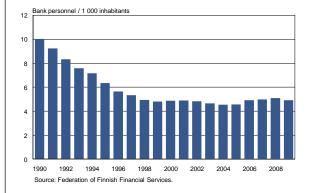
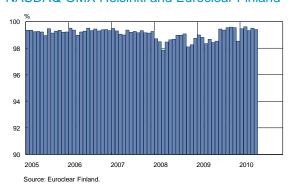


Chart 69. Trades settled T+3 according to rules of NASDAQ OMX Helsinki and Euroclear Finland



7 Stability indicators

Chart 70. Key figures for Finnish banks (incl. Nordea), capital adequacy

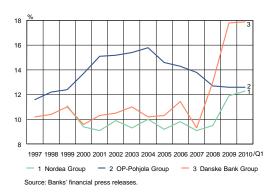


Chart 71. Banks' non-performing assets and loan losses

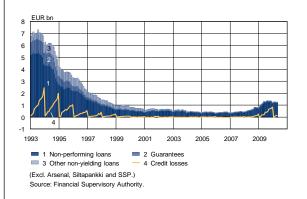


Table 1. Solvency of life, pension and non-life insurers

	03/2010	12/2009	12/2008	12/2007	12/2006
Life insurers					
Equity, EURm	2 467	2 252	1 475	2 127	2 088
Solvency margin, EURm	5 038	4 237	2 665	4 096	4 727
Solvency capital, EURm	5 207	4 407	2 864	4 274	4 893
Solvency margin, % of minimum amount	456.2	382.4	242.9	358.8	423.2
Solvency capital, % of technical provisions	20.6	18.0	11.7	16.5	19.2
Employee pension insurers					
Equity, EURm	335	334	325	311	295
Solvency margin, EURm	17 050	14 681	8 952	17 663	17 107
Solvency margin, % of minimum amount	1 334.3	1 164.5	767	289.7	338.1
Solvency capital, % of technical provisions	26.7	23.3	15.3	29.9	31.3
Non-life insurers					
Equity, EURm	1 627	1 737	1 387	1 686	1 465
Solvency margin, EURm	2 513	2 208	1 760	2 244	2 064
Solvency capital, EURm	4 695	4 381	3 784	4 184	3 814
Solvency margin, % of minimum amount	406.5	360.6	288.5	374.8	353.9
Solvency capital, % of technical provisions	56.8	58.1	51.8	59.4	56.2
Solvency capital of premiums	153.8	143.9	126.9	145.7	132
earned over 12 months, %					

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Chart 72. Volatility of stock indices*, euro area, USA and Japan

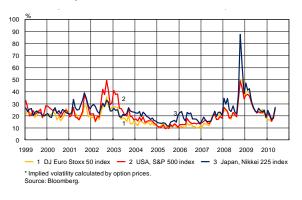


Chart 73. Interest rate differential between corporate and government loans; euro-denominated and US dollar-denominated

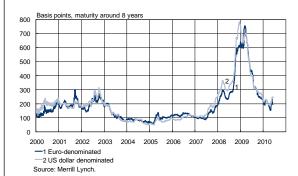


Chart 76. New payment defaults

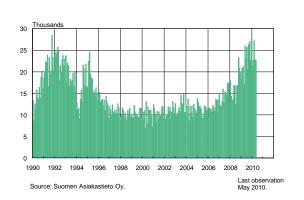


Chart 74. Housing prices in Finland (EUR/m²)

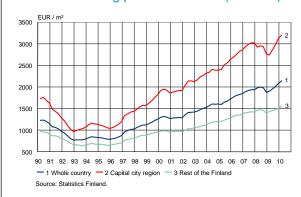


Chart 77. Number of corporate bankruptcies

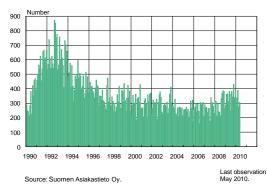
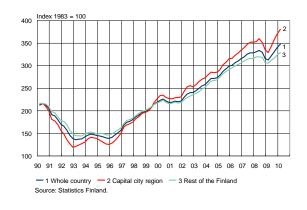


Chart 75. Housing prices in Finland (Index)



8 Structural and integration development

Chart 78. Financial assets, % breakdown

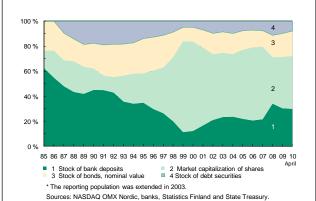


Chart 79. Life insurance corporations' market shares in premium income

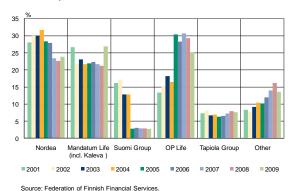


Chart 80. Market shares of fund management companies

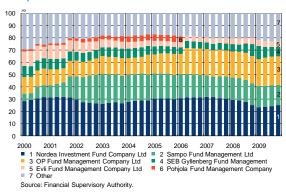


Chart 81. Development of banks' distribution channels

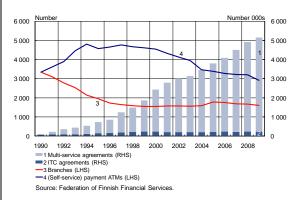
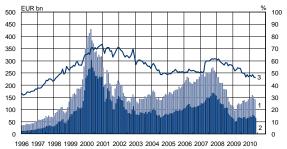
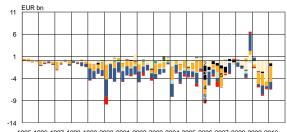


Chart 82. Total market capitalisation and nonresidents' holdings



- = 1 Market capitalisation of all listed shares (LHS) = 2 Market capitalisation of non-residents' holdings (LHS) 3 Market capitalisation of non-residents' holdings as a percentage of total market capitalisation (RHS) Source: NASDAQ OMX Nordic.

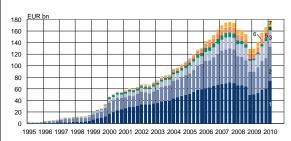
Chart 83. Finnish residents' investments in foreign securities by sector, flows



- 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2 Monetary financial institutions
 4 Other financial institutions
 6 Employee pension funds
- 1 Non-financial corporations
 3 Bank of Finland
 5 General government
 7 Households and others

- Source: Bank of Finland.

Chart 84. Finnish residents' investments in foreign securities, stocks



- 1 Employee pension funds
 3 Monetary financial institutions
 5 General government
 7 Bank of Finland
 2 Other financial institutions
 4 Households and others
 6 Non-financial corporations